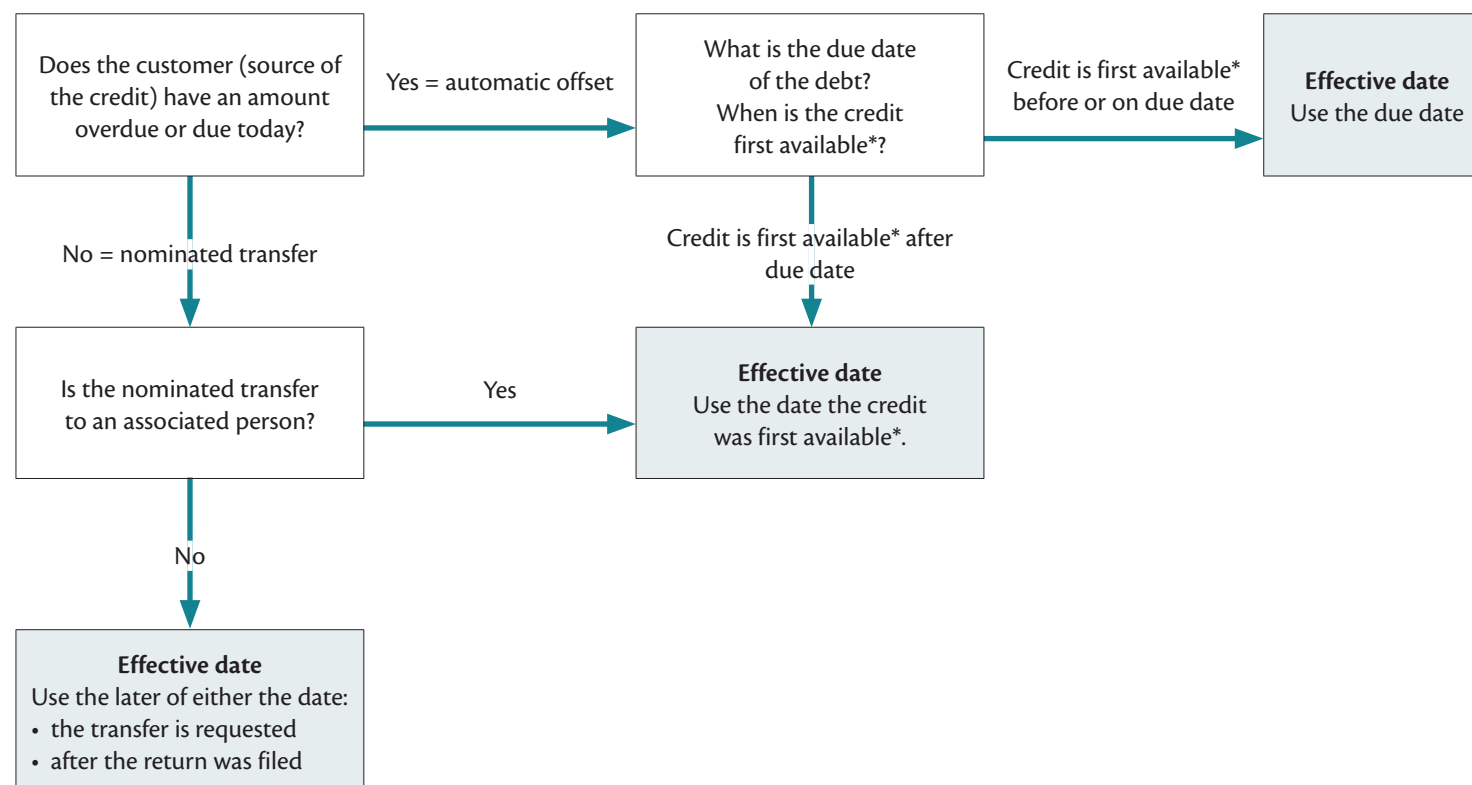


Credit transfer rules



*When is the credit first available?

Income tax and Working For Families Tax Credits

The day after the end of the period (for example, 1 April for a 31 March balance date).

Donations tax credits

When requesting transfer of donations tax credits the effective date is the later of either:

- the day the transfer was requested (or a day after the request was made)
- the day after the customer applies for a donation tax credit.

FBT

The day after the end of the period.

GST

If the return is filed:

- before the due date - it's the earlier of the day after the:
 - return is filed
 - end of the period.
- on the due date - it's the day after the end of the period
- after the due date - it's the day after the return was filed.

Associated person definition

Persons and companies, trusts or partnerships which are associated with each other under tax law.

Examples include, 2 companies (or a company and a person) with common voting interests and common market value interests, 2 relatives, a trustee and a beneficiary, the settlor of a trust and trust's beneficiary.

Note

It is important to tick the associated persons field when applicable to ensure the correct dates are used, this includes any transfers within the same customer to a different tax type or period.