Tax sparing disclosure return

Income Tax Act 2007

- **This return is for the disclosure of tax sparing credits claimed under double tax agreements. The period for which disclosure is required is the accounting period corresponding with any income year ending on 31 March.**
- **Please read the notes below before you complete this form.**

Year ended 31 March

Details of person required to file this form

○ Mr   ○ Mrs   ○ Miss   ○ Ms   ○ Non-individual   (tick one)

Surname

First name(s)

IRD number   (8 digit numbers start in the second box. *1 2 3 4 5 6 7 8*)

Contact person for enquiries   Contact number ( )

Disclosure details

Type of income derived

Country of derivation

Provisions of double tax agreement under which claimed

Article   Paragraph

Amount of credit claimed $

Declaration

Name of authorised person

Designation or title

I declare that the information given on this form is true and correct.

Signature

/ /

Date

Notes

What is tax sparing?

Tax sparing is the term used to describe a concession given under a double tax agreement. It allows a taxpayer to claim a domestic credit for tax that the double tax agreement deems to have been paid in a foreign country in terms of the elimination of the double taxation article.

New Zealand has, or has had, tax sparing arrangements with the following countries: China, Fiji, India, Korea, Malaysia, Philippines, Singapore, Thailand and Viet Nam. (Please note that the arrangement with Philippines ceased with effect from 1 December 2008, the arrangement with Thailand was terminated during the income year ending 31 March 2009 and the arrangement with Viet Nam commences for tax years beginning on or after 1 April 2015.)

Who is required to file a disclosure return?

Any company or other person who has claimed a foreign tax credit in respect of a tax sparing arrangement under a double tax agreement. Complete a separate disclosure return for each tax spared arrangement entered into.

Send the completed form to: International Revenue Strategy, Inland Revenue Department, PO Box 2198, Wellington 6140

*IR486