



Inland Revenue
Te Tari Taake

Student loans

April 2009 IR 223

Going overseas



Inland Revenue's website

Visit www.ird.govt.nz for services and information. Go to:

- **Get it done online** to file returns, register for services and access account information
- **Work it out** to calculate tax, entitlements, repayments and due dates and convert overseas income to New Zealand currency

You can also check out our newsletters and bulletins, and have your say on items for public consultation.

How to get Inland Revenue forms and guides

You can view copies of all the forms and guides mentioned in this booklet by going to www.ird.govt.nz and selecting "Forms and guides" or you can order copies by calling INFOexpress—see page 18.

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Read this booklet:

- to find out how to manage your student loan if you're going to be overseas for any length of time
- for some general information about repaying your loan, and for the services we offer.

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If you're going overseas

What you need to know

If you're away:

– less than six months

(183 or fewer consecutive days)

You're entitled to an interest-free student loan. You're considered to be a New Zealand-based borrower as long as you qualified for an interest-free student loan before you left.

– more than six months

(184 or more consecutive days)

You're considered to be an overseas-based borrower and you may be entitled to a repayment holiday of up to three years. See page 6 for more details.

If you're not entitled to a repayment holiday you'll need to make repayments twice a year. The amount you have to pay is based on the size of your loan balance. See page 9 for more details.

Unless you have been granted an exemption*, interest will be charged to your loan balance from the day after you leave New Zealand.

For details about how to make repayments on your student loan from overseas, see page 13.

If you've got a bonded scholarship:

StudyLink (a service of the Ministry of Social Development) and TeachNZ (Ministry of Education) offer a range of bonded scholarships. For example:

- Step-up scholarships (StudyLink)
- Bonded merit scholarships (StudyLink)
- Māori medium scholarships (TeachNZ).

If you receive a bonded scholarship you're tied to New Zealand for a period after you've completed your studies. Specific bonding requirements and defaults differ across the scholarships. You'll need to contact your scholarship administrator to check whether your bonding period will be affected by going overseas.

If you break your bonding conditions, you may have to repay some or all of the scholarship.

* For detailed information on exemptions, check out www.ird.govt.nz or read our booklet *Interest-free student loans (IR 222)*.

What you need to do

If you're away:

– **less than six months**
(183 or fewer consecutive days)

You don't need to make any arrangements before you go. But if you end up staying overseas for longer than six months you need to tell us.

– **more than six months**
(184 or more consecutive days)

Tell us if you're going overseas and how long for.

You'll also need to update your contact details to a permanent address overseas or in New Zealand, where we can send your statements and letters. We also recommend you register for an online services account to stay in touch with us while you're away.

What happens if you don't tell Inland Revenue?

If you forget to tell us you're leaving, we may not start any repayment holiday you may be entitled to. You could also end up with late payment penalties. It's important to tell us so we can make sure you're paying the correct amount.

Get someone to look after your loan

You should think about doing this if you're going overseas for a lengthy period of time and you're not sure where you'll be staying. You can set someone up to access your student loan details and look after your tax affairs while you're away.

Send us a completed *Elect someone to act on your behalf (IR 597)* form and we'll do the rest. There's a copy at the back of this booklet. Or, if you have the person's full name and IRD number, call us and we can set it up for you (see page 18).

While you're away

What happens if you're earning money while overseas?

If you're overseas for less than six months (183 or fewer consecutive days)

Your repayment obligation will be based on your worldwide income. If you earn money overseas you'll need to declare it to Inland Revenue at the end of the tax year, so we can make sure you've paid enough to your loan.

If you're overseas for more than six months (184 or more consecutive days)

As an overseas-based borrower you may be entitled to a repayment holiday.

If you're not on a repayment holiday your repayment obligation will be based on your loan balance, not your income.*

What is a repayment holiday?

If you're an overseas-based borrower you may be entitled to a repayment holiday of up to three years. This means while you're on a repayment holiday you don't have to make any repayments. However, interest will continue to be charged on your student loan—so it's a good idea to make voluntary repayments to help you keep on top of your loan.

From 1 April 2007

If you left to go overseas on or after 1 April 2007 you're entitled to a three-year repayment holiday. You need to contact us to let us know you're going overseas for more than six months and we'll organise for your repayment holiday to start from the day after you leave New Zealand.

Already overseas on 1 April 2007

If you were overseas on 1 April 2007, and let us know, and kept up-to-date with your student loan repayment obligations, your three-year repayment holiday would have started on 1 April 2007.

* You may still need to declare overseas income for tax purposes. See our booklet *New Zealand tax residence guide (IR 292)* for more information.

If you haven't kept up-to-date with your student loan repayment obligations your entitlement to a repayment holiday will depend on the length of time you've been overseas. Please refer to the table on page 8.

Stopping and re-starting your repayment holiday

You can choose to stop and re-start your repayment holiday any time, up to the total amount of your entitlement. For example, if you're entitled to a full three-year repayment holiday after two years of being on the holiday, you can opt out and use the remaining one year later. You can opt out of the repayment holiday by contacting:

Inland Revenue	
From New Zealand	Phone: 03 951 2020 Fax: 03 951 2216
From overseas	Phone: 64 3 951 2020 Fax: 64 3 951 2216
Address	Inland Revenue Student Loans Private Bag 1932 Dunedin 9054 New Zealand

When you return to New Zealand and become a New Zealand-based borrower, your repayment holiday will end on the first day of your 183-day qualifying period. If you leave New Zealand (for 184 or more consecutive days) again at a later stage, the remainder of your unused repayment holiday will start from the day after you left.

Once you've used your entitlement your repayment holiday will automatically stop and you'll need to make repayments towards your student loan.

When you're on a repayment holiday you won't receive a notice of assessment.

The following table helps you work out your eligibility for a repayment holiday.

1 When did you leave New Zealand?	On or after 1 April 2007	You're entitled to a repayment holiday of up to three years
	Before 1 April 2007	Go to step 2
2 Have you met all your student loan repayment requirements as at 1 April 2007?	Yes	You're entitled to a repayment holiday of up to three years, which starts from 1 April 2007
	No	You may be entitled to a repayment holiday. This depends on when you left New Zealand. Go to step 3
3 When did you leave New Zealand?	Between 2 April 2005 and 31 March 2006	You're entitled to a repayment holiday of up to two years, which starts from 1 April 2007
	Between 2 April 2004 and 31 March 2005	You're entitled to a repayment holiday of up to one year, which starts from 1 April 2007
	Before 1 April 2004	You're not entitled to a repayment holiday

Denise

Denise left New Zealand on 29 July 2004 and has met all her student loan repayment requirements as at 1 April 2007. This means Denise is entitled to a repayment holiday of three years, starting on 1 April 2007.

She returns to New Zealand on 1 April 2008 and has used one year of her repayment holiday. Denise can use the remaining two years of her repayment holiday entitlement if she decides to go overseas again.

Overseas-based repayment obligations

If you're an overseas-based borrower and you're not on a repayment holiday, you'll need to make repayments on your student loan from overseas.

The repayments are based on your loan balance and are due in two equal instalments on 30 September and 31 March.*

See the table below to see what your repayment obligations will be.

If your repayment holiday ends part-way through a tax year we'll apportion your annual repayment obligation using the following formula:

$$(x \div 365) \times y$$

x = the number of days in the tax year during which you're not on a repayment holiday

y = your annual overseas-based borrower repayment obligation—see table below.

Overseas-based borrower repayment obligations

Loan balance at 1 April	Annual repayment obligation	Six-monthly instalment
Under \$1,000	your whole loan balance	half of your loan balance*
\$1,000–\$15,000	\$1,000	\$500*
\$15,000.01–\$30,000	\$2,000	\$1,000*
over \$30,000	\$3,000	\$1,500*

* If you're not on a repayment holiday you'll have to make these payments.

Penalties

What if you don't pay your repayment obligations by the due date?

From 1 April 2007, if your repayment obligation becomes overdue, you'll be charged a penalty of 1.5% of the outstanding amount each month until you pay the overdue amount (including penalties) in full.

Penalties incurred prior to 1 April 2007 will be charged at 2% per month.

If you're unable to pay the full amount due, please call us on 0800 377 778 (or 64 3 951 2020 if you are overseas), or email us at nonres@ird.govt.nz to discuss your options.

Exemptions

Exemptions to the 183-day requirement

If you're going to be overseas for 184 or more consecutive days you may still be entitled to an interest-free student loan if you fit the criteria for an exemption. You can apply to Inland Revenue for an exemption before you leave, while you're away or on your return to New Zealand. In most cases, you'll need to provide proof to support your application.

You can qualify for an exemption to the 183-day requirement in the following circumstances:

1. Unexpected delay returning to New Zealand
2. Unplanned absence
3. Studying full-time overseas at level 7 or above
4. Working overseas for the New Zealand Government
5. Absence due to employment or occupation
6. Volunteer work overseas
7. Accompanying a spouse or partner overseas who is absent for one of the reasons listed 3–6 above.

If we approve your application, interest charged during the exemption period will be written off.

For more detailed information about exemptions and how to apply, go to www.ird.govt.nz/studentloans

Making voluntary repayments

What are the benefits?

You could take years off your student loan by making extra (voluntary) repayments while you're overseas.

If you're an overseas-based borrower, even if you're on a repayment holiday, you'll still be charged interest.

By making voluntary repayments you can reduce the amount of interest you have to pay. Even small repayments can decrease the term of your loan and you can make repayments at any time during the year.

Repaying in full

If you decide to repay your student loan in full, you'll need to get an up-to-date statement. This will show your current loan balance and if you pay this amount within **15 days of the date** on the statement, **we won't charge any further interest**.

If you don't have a current statement or don't know your current loan balance, you can:

- order a statement online
- register with our "Look at account information" service on our website (see page 17)
- call INFOexpress to get your balance—see page 18.

James and Hamish decide to go on their OE for three years. They leave on 31 March 2009 and are entitled to a three-year repayment holiday. James and Hamish have the same loan balance of \$12,000 on the day after they leave New Zealand. James doesn't make any voluntary repayments, but Hamish does.

James

James doesn't have any compulsory repayment obligations for his loan because he's on a repayment holiday. He decides not to make any voluntary payments towards his student loan during his OE. At the end of three years, on 31 March 2012, his loan balance will be \$14,618.

Hamish

Unlike James, Hamish decides to make voluntary payments of \$1,000 every six months while he's on his repayment holiday. At the end of three years, on 31 March 2012, his loan balance will be \$8,092. If Hamish remains overseas and continues to keep up his voluntary payments over and above his repayment obligations, his loan will be paid off in 2015.

How to make repayments

Making repayments to your loan is easy and there are several ways you can do this while overseas. You can make voluntary repayments whether you're a New Zealand-based or overseas-based borrower.

- **Automatic payment**

If you're leaving a bank account open in New Zealand, you can set up an automatic payment. You'll need to complete an *Automatic payment authority (IR 586)* form and give it to your bank. Please enter "SLS" as the tax type and include the tax year you want the payment to go to (the current year is 31/03/2010).

- **Internet banking**

If your New Zealand bank has an internet banking tax payment facility, you can make your payments online. See www.ird.govt.nz for more details.

- **Telegraphic transfer**

Telegraphic transfers let you send us money from an overseas bank. However, there's often a fee involved and it takes a couple of days to process your payment. Most banks can make a transfer for you. Check with your local bank. Each bank has their own unique telegraphic transfer form but you can use the form on page 20 as a guide. Send your payments in New Zealand dollars (NZD).

To make a telegraphic transfer, you'll need the following information:

Bank name	Westpac
Branch name	Government Branch
Branch address	PO Box 691, Wellington, 6140 New Zealand
Payee name	Inland Revenue
Account number	03 0049 0001100 27
Particulars	your IRD number
Payee code	SLS
Reference	31032010

- **Debit and credit card payment**

You can make payments by debit and credit card (MasterCard or Visa) through our website.

- **Cheque or bank draft**

Send a cheque or bank draft to:

Inland Revenue
PO Box 3754
Christchurch 8140
New Zealand

Include a note saying the payment is for your student loan and giving the tax year the payment is for. Also include your name, address and IRD number. The cheque or bank draft will be converted to New Zealand dollars at the exchange rate on the date we receive your payment.

- **Payments from within New Zealand**

Another person can make loan repayments for you from within New Zealand, but if that person isn't set up as a nominated person on your account we can't give them any details about your loan. You can suggest they go to www.ird.govt.nz for information on how to make payments.

What happens when you return to New Zealand?

What you need to do

Let us know the date you came back to New Zealand as your repayment obligation may change. This will depend on whether you're entitled to an interest-free student loan.

You'll also need to ensure you use the correct tax code if you return to New Zealand and are earning income.

Do you get an interest-free write-off?

If you've been overseas for 184 or more consecutive days and you don't have an exemption, you won't be eligible for an interest-free student loan while overseas. When you return to New Zealand you'll need to stay here for 183 or more consecutive days (about six months) to become eligible.

Note: During your 183-day qualifying period, you can still travel overseas for up to 31 days without losing your interest-free entitlement. But, if you travel overseas for 32 or more days, you'll have to start a new 183-day qualifying period from the day you arrive back in New Zealand.

Once you've met the 183-day requirement, all the interest charged on your loan from and including the day you returned to New Zealand will be written off. Interest charged before this won't be written off.

You'll also be able to travel overseas again for up to 183 days without losing your entitlement, as long as you remain living in New Zealand for 32 days or more when you return.

Student loan terms used in this booklet

183-day requirement

To be eligible for an interest-free student loan, you need to have been living in New Zealand for 183 or more consecutive days (about six months).

184-day absence

If you're overseas and have been absent for 184 or more consecutive days and haven't been granted an exemption, you won't be eligible for an interest-free student loan. When you return to New Zealand you'll need to meet the 183-day requirement to become eligible.

Exemption

If you don't meet the 183-day requirement for an interest-free student loan, you may qualify for an exemption. If you get an exemption, your loan will be interest-free for the period the exemption covers. Go to www.ird.govt.nz for more information about exemptions and how to apply.

Interest rate

This is the rate interest is charged on your loan balance if you're an overseas-based borrower. The interest rate is adjusted each tax year. From 1 April 2009 to 31 March 2010, the interest rate is 6.8%.

New Zealand-based borrower

This is any borrower who qualifies for an interest-free student loan.

Notice of assessment

This is a notice we send out telling you how much you need to pay. You won't get one while you are on a repayment holiday.

Overseas-based borrower

This is any borrower who doesn't qualify for an interest-free student loan.

Repayment holiday

A repayment holiday only applies to overseas-based borrowers. During a repayment holiday you don't have to make any repayments towards your loan. However, interest will still be charged on your loan balance during the holiday. To check if you are entitled to a repayment holiday please refer to the table on page 8.

Repayment obligation

This is the amount you must pay back on your student loan for the tax year.

- **For New Zealand-based borrowers:**
Your repayment obligation is calculated by multiplying the amount you earn over the repayment threshold by 10%.
- **For overseas-based borrowers:**
Your repayment obligation is based on your loan balance. Please refer to page 9.

If you're on a repayment holiday you don't have to make these repayments.

Repayment threshold

This only applies to New Zealand-based borrowers and is the amount you can earn in a tax year before you must start paying back your loan. This is \$19,084 (or an average of \$367 per week) for the tax year 1 April 2009 to 31 March 2010.

Voluntary repayments

You can make extra (voluntary) repayments towards your loan of any amount. These are payments over and above your annual repayment obligation.

Online services

Visit our website

www.ird.govt.nz/studentloans

If you're not staying at a permanent address while overseas or don't have time to call us, you can still access your loan details online.

Look at account information service

This lets you view your account balances, transaction details, earnings information and due dates in real time. Register by going to www.ird.govt.nz/studentloans and clicking on "Register Now". You'll need your IRD number to register—if you don't have it call us on **0800 377 778** (from within New Zealand) or **64 4 978 0762** (if overseas). Please give us your most up-to-date address.

Send and receive email

We also offer a secure email service so you can ask us specific questions about your account or update your contact details. To register, select this service when following the process above.

Order a statement

You can request an up-to-date statement of your loan details online. All you need to do is enter a few personal details and we'll send it directly to the address we hold for you.

For more help

INFOexpress

INFOexpress is our automated phone service. You can order publications and request personal tax summaries using our natural language speech recognition system. This lets you use your voice instead of keying in numbers on the phone keypad. For all other services you'll need to use a touch tone phone and key in numbers for options.

Remember to have your IRD number with you when you call.

It's also helpful if you know the number or name of any publications you're ordering. For personal information, such as account balances, you'll also need an INFOexpress personal identification number (PIN). You can get a PIN by calling 0800 257 777 and following the step-by-step instructions.

You can call INFOexpress for the following services between 6 am and 12 midnight, seven days a week:

- Order publications (speech recognition) 0800 257 773
- Request a personal tax summary (speech recognition) 0800 257 444
- Confirm a personal tax summary (speech recognition) 0800 257 771
- Request a taxpack 0800 257 772
- Request a summary of earnings 0800 257 778
- All other services 0800 257 777.

How to contact us

We're available from 8 am to 8 pm Monday to Friday and 9 am to 1 pm Saturday on the following numbers. Have your IRD number with you when you call.

General tax enquiries	0800 227 774
Student loan enquiries	0800 377 778
Non-resident enquiries	64 3 951 2020
Non-resident fax	64 3 951 2216

Free calling doesn't apply to cellular or international calls.

Alternatively, overseas-based borrowers can email general questions to nonres@ird.govt.nz. We can't answer specific questions about your account by email due to security concerns.

Customer service quality monitoring

As part of our commitment to providing the best possible service to our customers, Inland Revenue records all phone calls answered in, and made by, our permanent call centres. For further information about our call recording policy and how you can access your recorded information, please go to www.ird.govt.nz or call us on 0800 227 774 or 0800 377 774 (if you or your partner are in business).

Privacy

Meeting your tax obligations involves giving accurate information to Inland Revenue. We ask you for information so we can assess your liabilities and entitlements under the Acts we administer. You must, by law, give us this information. Penalties may apply if you do not. We may exchange information about you with the Ministry of Social Development, Ministry of Justice, Department of Labour, Ministry of Education, New Zealand Customs Service, Accident Compensation Corporation, or their contracted agencies. Information may be provided to overseas countries with which New Zealand has an information supply agreement. Inland Revenue also has an agreement to supply information to Statistics New Zealand for statistical purposes only. You may ask to see the personal information we hold about you by calling us on 0800 377 774. Unless we have a lawful reason for withholding the information, we will show it to you and correct any errors.

If you have a complaint about our service

We're committed to providing you with good service. If there's a problem, we'd like to know about it and have the opportunity to fix it.

If you have a complaint, the quickest and easiest way to resolve it is usually with the staff member you've been dealing with. If you're not satisfied, ask to speak to their manager.

If you're still not satisfied, we have a Complaints Management Service that can take a fresh look at your complaint. You can go to www.ird.govt.nz, call us on 0800 274 138 between 8 am and 5 pm weekdays, or put your complaint in writing and send it to:

Complaints Management Service
Inland Revenue
PO Box 1072
Wellington 6140

If you disagree with how your tax has been assessed, you may need to follow a formal disputes process. For more information, read our factsheet *If you disagree with an assessment (IR 778)*.

Telegraphic transfer form

To: Manager
(any bank)
(address)
(city, country)

From: (person sending payment)

Phone: (your number)

Request for overseas telegraphic transfer

(Any bank)	Customer transfer	Message type 100	Address	<input type="text"/>
Date	<input type="text"/>			
To	<i>Westpac, Wellington, New Zealand</i> (Swift code: WPACNZ2W)			
Transaction ref (TRN)	(Bank use)			
Value date (DDMMYY)	<input type="text"/>			
Currency	<input type="text"/> NZD <input type="text"/>	Amount	<input type="text"/>	
Remitter	(your name) (your address)			
Account with bank	<i>Westpac, 318 Lambton Quay, Wellington,</i> (Swift code: WPACNZ2W)			
Beneficiary customer	<i>A/C no: 030049-0001100-27</i> <i>Inland Revenue Department</i>			
Details of payment	IRD number (your number) TAXSLS Dated (period or date tax is for or covering)			

The bank, and any of its branches or offices, is not responsible for any delays or errors in transmission.

Foreign amount	@ rate (Bank use)	Local amount
		Cable costs (Bank use)
Please dispatch this telegraphic transfer as above		
		Commission (Bank use)
		Grand total

(Your signature)
Authorised signatures

- Complete this form to nominate someone (for example, a family member or company's staff member) to act on your behalf with Inland Revenue. This includes making enquiries, receiving your statements, refunds and other correspondence. Having a nominated person does not change your responsibilities. You are still responsible for your own tax affairs, so you need to make sure that any returns are filed and tax paid by the due date.
- Use the space available on the back of this form if you need to nominate more than one person.
- **For individuals**, a nominated person can only be chosen by the person whose account the nominated person will have authority.
- **For a non-individual**, a nominated person (for example, payroll clerk or office administrator) can only be set up by a company director or shareholder, a trustee or estate administrator, or an executive officer.
- To protect your privacy and security we can only discuss your tax affairs and/or child support with you or the person you nominate to act on your behalf (your nominee).

Child support customers

By signing this form you are allowing the nominated persons(s) to have access to your child support information and to discuss your child support matters with us. Please note that it does not allow the nominated person to authorise forms on your behalf.

Please tick the circle if you want your nominee to receive your statements and correspondence.

Please send your completed form to **Inland Revenue Child Support, Private Bag, (your local city)**.

Your first name(s) Your surname

Your IRD number Your phone number ()
(8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

Your postal address (We need this information to validate the nomination)

Non-individuals only

Organisation's name

Organisation's IRD number Nominator's position (eg director, shareholder)

Please provide details of the person who will act on your behalf

Your nominee's first name(s) Your nominee's surname

Your nominee's IRD number Your nominee's phone number ()

Your nominee's postal address

Position occupied – non-individuals (eg office administrator)

Show which accounts your nominee will act on your behalf for and how long they will act for

Please tick:

- the appropriate circles
- complete dates you want your nominee to act on your behalf by completing the start date and end date boxes.

If you want them to act indefinitely leave the end date blank

You can end a nominated person's authority at any time by phoning us on 0800 227 774 (individuals) or 0800 377 774 (business).

	Start date			End date		
	Day	Month	Year	Day	Month	Year
<input type="checkbox"/> Working for Families Tax Credits*	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> Fringe benefit tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> Goods and services tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> Income tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> PAYE	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> Rebate claims	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> Student loan	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> KiwiSaver	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> Child Support	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/> Other <input type="text"/> (please specify)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Your signature / / Date

*Previously known as family assistance

Please provide details of the person who will act on your behalf

Your nominee's first name(s) Your nominee's surname

Your nominee's IRD number Your nominee's phone number ()

Your nominee's postal address

Position occupied – non-individuals (eg office administrator)

Show which accounts your nominee will act on your behalf for and how long they will act for

		Start date			End date		
		Day	Month	Year	Day	Month	Year
Please tick:	<input type="radio"/> Working for Families Tax Credits*	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
• the appropriate circles	<input type="radio"/> Fringe benefit tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
• complete dates you want your nominee to act on your behalf by completing the start date and end date boxes.	<input type="radio"/> Goods and services tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
If you want them to act indefinitely leave the end date blank	<input type="radio"/> Income tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
You can end a nominated person's authority at any time by phoning us on 0800 227 774 (individuals) or 0800 377 774 (business).	<input type="radio"/> PAYE	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="radio"/> Rebate claims	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="radio"/> Student loan	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="radio"/> KiwiSaver	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="radio"/> Child Support	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="radio"/> Other <input type="text"/> (please specify)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Your signature	<input type="text"/>						Date <input type="text"/>

Please provide details of the person who will act on your behalf

Your nominee's first name(s) Your nominee's surname

Your nominee's IRD number Your nominee's phone number ()

Your nominee's postal address

Position occupied – non-individuals (eg office administrator)

Show which accounts your nominee will act on your behalf for and how long they will act for

		Start date			End date		
		Day	Month	Year	Day	Month	Year
Please tick:	<input type="radio"/> Working for Families Tax Credits*	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
• the appropriate circles	<input type="radio"/> Fringe benefit tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
• complete dates you want your nominee to act on your behalf by completing the start date and end date boxes.	<input type="radio"/> Goods and services tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
If you want them to act indefinitely leave the end date blank	<input type="radio"/> Income tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
You can end a nominated person's authority at any time by phoning us on 0800 227 774 (individuals) or 0800 377 774 (business).	<input type="radio"/> PAYE	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="radio"/> Rebate claims	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="radio"/> Student loan	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="radio"/> KiwiSaver	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="radio"/> Child Support	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="radio"/> Other <input type="text"/> (please specify)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Your signature	<input type="text"/>						Date <input type="text"/>



- Please complete this form if you want to negotiate your overseas based borrower repayment obligations. Send the completed form to:
Inland Revenue
Private Bag 1932
Dunedin
New Zealand
- All information on this form is confidential.
- This form may be completed by the borrower or someone acting on their behalf. You can elect someone to act on your behalf by sending us a letter stating this, by calling us, or by completing the *Elect someone to act on your behalf (IR 597)* form. You can get this form from www.ird.govt.nz or by calling:
0800 257 773 within New Zealand, or
64 4 978 0767 outside New Zealand
- If you have any questions about this form or your student loan, please call us between 9 am and 4.30 pm weekdays on:
03 951 2020 within New Zealand, or
64 3 951 2020 outside New Zealand

Full name of borrower Mr Mrs Miss Ms

First names

Surname

IRD number (8 digit numbers start in the second box.)

Mailing address

Street address

Town or city Country

Post code Phone

or New Zealand address

Street address

Town or city Phone

Number of dependants (including spouse or partner if applicable)

Date of departure

Day Month Year

I want to negotiate my overseas based borrower repayments for my student loan because:

I offer to pay: \$ for overseas based borrowers repayments for the tax year 1 April to 31 March

Weekly income and expenses in New Zealand dollars:
(tick one) Actual amount Estimated amount

Income	
Salary or wages	\$ <input type="text"/>
Pension or benefit	\$ <input type="text"/>
Interest or dividends	\$ <input type="text"/>
Rent(s)	\$ <input type="text"/>
Spouse or partner's income	\$ <input type="text"/>
TOTAL	\$ <input type="text"/>

Expenses	
Rent/board/mortgage	\$ <input type="text"/>
Power/phone etc	\$ <input type="text"/>
Food	\$ <input type="text"/>
Transport	\$ <input type="text"/>
Other (please specify)	\$ <input type="text"/>
TOTAL	\$ <input type="text"/>

Assets and liabilities Enter all business and private assets and liabilities.

Assets (show details—this must include any assets you have overseas as well as in New Zealand)

Residential property (market value)		Value	\$		.
Other property (market value)		Value	\$		.
Vehicles, for example, car, boat, caravan (please include the registration number)	Model and year		Value	\$	.
	Model and year		Value	\$	.
Bank accounts	Bank and branch		Balance	\$	
	Account number				
	Bank and branch		Balance	\$	
	Account number				
Other accounts (credit union, building society etc)	Account type		Balance	\$	.
Household effects		Value	\$		.
Life insurance and superannuation policies	Company		Surrender value	\$	.
	Company		Surrender value	\$	.
Money owed	Owed to you by		Value	\$	.
Other assets	Shares		Value	\$	.
	Debentures		Value	\$	.
	Other (for example, bonus bonds, loans, personal effects)		Value	\$	.
			Total assets	\$	

Liabilities and debts (show details—this must include any liabilities or debts you have overseas as well as in New Zealand)

Mortgages	Bank or institution		Value	\$	
Loans	Bank or institution		Value	\$	.
	Bank or institution		Value	\$	.
Bank overdraft	Bank or institution		Amount	\$	.
	Bank or institution		Amount	\$	.
Credit cards	Type		Amount	\$	.
	Type		Amount	\$	.
Hire purchases	Item		Balance to pay	\$	
	Date purchased				
	Item		Balance to pay	\$	
	Date purchased				
Other debts (Ministry of Justice, Work and Income etc)	Name of debt		Value	\$	.
	Name of debt		Value	\$	.
			Total liabilities	\$	

Declaration

I declare the details contained in this form are true and correct.

Signature

_____ / / _____

Date

If you are completing this form on behalf of the borrower, please state:

- your name and relationship to them (eg family member, friend or other)
- your contact address
- your phone number

