

TAX INFORMATION BULLETIN

Vol 17, No 1
February 2005

CONTENTS

Get your TIB sooner on the internet	3
This month's opportunity for you to comment	4
Interpretation statements	
Work of a minor nature	5
Legislation and determinations	
Provisional depreciation determination PROV12	24
Livestock values – 2005 national standard costs for specified livestock	25
Standard practice statements	
Late filing penalty SPS 05/01	27
Legal decisions – case notes	
Depreciation of right to use trademarks The Trustees in the CB Simkin Trust and the Trustees in the NC Simkin Trust v CIR of New Zealand	30
Struck-off company has no status; objection rights can not be assigned TRA 046/01, TRA Dec 001/2005	31
No appeal from interlocutory rulings TRA 33/00, TRA 002/2005	31
Church superannuation scheme not charitable Jarod Peter Hester & Ors v CIR, CA 6/04	32
Time limit for taxpayer to issue NOPA begins on filing return TRA Decision No 31/2004	34
CIR wins New Zealand's largest tax avoidance case in High Court Accent Management Ltd, Ben Nevis Forestry Ventures Ltd, Bristol Forestry Ventures Ltd, Clive Bradbury, Greenmass Ltd, Gregory Peebles, Kenneth Laird Estate, Lexington Resources Ltd, and Redcliffe Forestry Ventures Ltd v CIR	35
New legislation	
Taxation (Venture Capital and Miscellaneous Provisions) Act 2004. Taxation (Annual Rates of Income Tax Act 2004–05) Act 2004	36
Legislative drafting issues	88
Orders in Council	91
Regular features	
Due dates reminder	92
Your chance to comment on draft taxation items before they are finalised	94