Remuneration adjustment worksheet

1 Shareholder-employee's name	2 Last years income (for example, wages, salary, dividends)	3 Tax on income (Column 2)	4 Last year's net income (Columns 2 – 3)	5 Attributed benefits provided last year	6 Fringe benefit-inclusive cash remuneration (Columns 4+5)	7 Tax on Column 6	8 FBT payable for last year (Columns 7–3)	9 FBT paid for shareholder-employee in last year's return	10 Adjustment required (Column 8–9). Put any credits in brackets.
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$
	$	$	$	$	$	$	$	$	$

Fringe benefit tax to pay or refund

If Box D is a debit

If Box E is a refund subtract from Box D, if Box E is larger than Box D the result is an FBT refund, if Box D is larger than Box E the result is FBT to pay. Print the result in Box F.

If Box E is FBT to pay add Box D, the result is FBT to pay. Print the result in Box F.

If Box D is a credit

If Box E is FBT to pay subtract from Box D, if Box E is larger than Box D the result is FBT to pay, if Box D is larger than Box E the result is an FBT refund. Print the result in Box F.

If Box E is an FBT refund add Box D, the result is an FBT refund. Print the result in Box F.

Copy the amount in Box F to Box 6 (IR 420 for quarterly returns) or Box 5 (IR 422 for annual returns) of your Fringe benefit tax return. Don't forget to tick FBT to pay or FBT refund on your return.

Print the total from Column 10 here **D** $

(Tick one) Debit ○ Credit ○

Print the result from your FBT multi-rate calculation sheet here **E** $

(Tick one) FBT to pay ○ FBT refund ○

Fringe benefit tax to pay or refund **F** $

See the instructions at left.

RESET form

(Tick one) FBT to pay ○ FBT refund ○