

# RWT reconciliation statement

## Dividends/Māori authority distributions received by agents and trustees

IRD number

**1** ▶

**1 April 2008 to 31 March 2009**

- **Attach your RWT withholding certificates to this reconciliation statement and post to Inland Revenue in the envelope provided by 31 May 2009.**
- **Any reconciliation payment is due by 20 April 2009.**

Total dividends/Māori authority distributions paid during the year by agents and trustees including all imputation/Māori authority tax credits, foreign dividend payment (FDP) credits and foreign withholding tax paid or payable.

**2** ▶

\$  . 00

Total dividends/Māori authority distributions **not** subject to RWT including all imputation/Māori authority tax credits, FDP credits and foreign withholding tax paid or payable.

**3** ▶

\$  . 00

Subtract Box 3 from Box 2. This is the dividends/Māori authority distributions amount subject to RWT.

**4** ▶

\$  . 00

For dividends multiply Box 4 by 0.33. For Māori authority distributions multiply Box 4 by 0.195 or 0.39 (see notes). Print your answer in Box 5. **This is the RWT liability.**

**5** ▶

\$  .

Print the total amount of RWT on dividends/Māori authority distributions paid to Inland Revenue (as shown on your copy of the IR 17P Box 8).

**6** ▶

\$  .

Total foreign withholding tax already deducted from dividends/Māori authority distributions.

**7** ▶

\$  .

Imputation/Māori authority tax credits attached to dividends/Māori authority distributions received.

**8** ▶

\$  .

FDP credits attached to dividends/Māori authority distributions.

**9** ▶

\$  .

Add Boxes 6, 7, 8 and 9. Print the answer in Box 10. **This is the total tax credits.**

**10** ▶

\$  .

Subtract Box 10 from Box 5. Print the answer in Box 11.

**11** ▶

\$  .

If Box 5 is larger than Box 10, the difference is the adjusting payment. Complete the payment details below, and **post the payment to Inland Revenue by 20 April 2009.**

(Tick one) To pay  Refund

If Box 10 is larger than Box 5 the difference is the refund.

Has payment been made electronically?

(Tick one) Yes  No

### Declaration

I declare that the information given in this return is true and correct.

Signature

/ /  
Date

OFFICE USE ONLY

Scanner



Operator code



Corresp. indicator



Payment attached

Y

Return cat.

IRD number

Copy your total from Box 11 to Box 12

Amount of payment

**12** ▶

\$           .

- **Post your payment by 20 April 2009.**

## Notes

Please attach your RWT withholding certificates to this reconciliation.

### Name and address changes

This form shows your name, address and IRD number. If any of the details are wrong, please print the correct details on the form before sending it back.

If you are changing your address details and your new address is a PO Box number, please show your box lobby, if you have one. If you are unsure of your box lobby please contact New Zealand Post.

### Filling in the form

- Box 2.

This includes the following:

- agents' or trustees' dividends paid by companies which at the time are not resident in New Zealand, or are prohibited by their constitution from distributing all income to any proprietor, member or shareholder, or whose incomes are exempt, or who are solely engaged in life insurance or re-insurance
- amounts distributed by a Māori authority

- Box 3.

Companies do not have to deduct RWT from dividends that are:

- paid between members of a group of companies
- paid to holders of a current *Certificate of exemption from RWT (IR 15C)*
- paid to non-residents
- paid by a qualifying company.

Māori authorities do not have to deduct RWT from distributions that have been paid:

- from income derived in the 2003-04 or earlier income year
- from income that is exempt income to the Māori authority
- to holders of a current *Certificate of exemption from RWT (IR 15C)*

For more information about dividends or distributions not liable for RWT call us on 0800 377 774 or read our booklet *RWT on dividends (IR 284)*. You can get this from [www.ird.govt.nz](http://www.ird.govt.nz) or order a copy by calling INFOexpress

- Box 5. Use the table below to work out the tax on distribution.
  - For dividends multiply Box 3 by 0.33%
  - For distributions the RWT is either 19.5% and/or 39%.

	RWT distributions	Rate	
IRD number is held	\$ <input style="width: 100px;" type="text"/>	@ 19.5%	\$ <input style="width: 100px;" type="text"/>
member's IRD number is not held	\$ <input style="width: 100px;" type="text"/>	@ 39%	\$ <input style="width: 100px;" type="text"/>
<b>Total</b>			\$ <input style="width: 100px;" type="text"/>

#### Enter the total amount to Box 5.

- Box 6. This is the total of all RWT on dividends/Māori authority distributions paid to Inland Revenue
- Box 10. This is the total tax credits
- Box 11. If there is an amount to pay, you must complete the payment details (RWT 340) and **post the payment to Inland Revenue by 20 April 2009.**

### Late payment

We will charge you interest if you don't make your tax payment by the due date. We will also charge you a late payment penalty if you miss a payment, but if you have a good payment history with us we may contact you before we do this.

Otherwise, we will charge an initial 1% late payment penalty on the day after the due date. We will charge a further 4% penalty if there is still an amount of unpaid tax (including penalties) seven days after the due date.

Every month the amount owing remains unpaid after the due date a further 1% incremental penalty will be charged.

Interest and late payment penalties are not charged on outstanding amounts of \$100 or less.

### Instalment arrangements

If you're unable to pay your tax by the due date, please call us. We'll look at your payment options which may include an instalment arrangement, depending on your circumstances. Arrangements can be agreed upon before or after the due date for payment. However, there are greater reductions in the penalties charged if the arrangement is made before the due date.

### For more help

See our booklet *Taxpayer obligations, interest and penalties (IR 240)*.

### [www.ird.govt.nz](http://www.ird.govt.nz)

Visit our website for services and information. Go to:

- **Get it done online** to file returns, register for services and access account information
- **Work it out** to calculate tax, entitlements, repayments and due dates and to convert overseas income to New Zealand currency.

You can also check out our newsletters and bulletins, and have your say on items for public consultation.

### INFOexpress

INFOexpress is our automated phone service. You can order publications and request personal tax summaries using our natural language speech recognition system. This lets you use your voice instead of keying in numbers on the phone keypad. For all other services you'll need to use a touch tone phone and key in numbers for options.

Remember to have your IRD number with you when you call.

It's also helpful if you know the number or name of any publications you're ordering. For personal information, such as account balances, you'll also need an INFOexpress personal identification number (PIN). You can get a PIN by calling 0800 257 777 and following the step-by-step instructions.

You can call INFOexpress for the following services between 6 am and 12 midnight, seven days a week:

- Order publications (speech recognition) 0800 257 773
- Request a personal tax summary (speech recognition) 0800 257 444
- Confirm a personal tax summary (speech recognition) 0800 257 771
- Request a taxpack 0800 257 772
- Request a summary of earnings 0800 257 778
- All other services 0800 257 777