

Tax calculation

18. Calculate the tax payable below.

Copy the tax from Box 11L on page 2 to Box 18A.

Print the fund's overseas tax credits in Box 18B.

See page 12 of the guide to work out the amount claimable.

18A \$

18B \$

Subtract Box 18B from Box 18A. Print your answer in Box 18C.

If Box 18B is larger than Box 18A print "0.00".

Print the fund's imputation credits in Box 18D.

18C \$

18D \$

Subtract Box 18D from Box 18C. Print your answer in Box 18E.

If Box 18D is larger than Box 18C print "0.00".

Print any resident withholding tax and any other tax credits not included above in Box 18F.

Subtract Box 18F from Box 18E and print the difference in Box 18G. This is the **residual income tax**.

If Box 18F is larger than Box 18E the difference is a credit.

If Box 18E is larger than Box 18F the difference is a debit.

18E \$

18F \$

18G \$

(Tick one) Credit Debit

Print any 2007 provisional tax paid in Box 18H.

If Box 18G is a credit, add Box 18G and Box 18H. This is your refund.

If Box 18G is a debit, subtract Box 18H from Box 18G. This is your tax to pay. If Box 18H is larger than Box 18G, the difference is your refund.

Tax to pay is due by 7 February 2008 (if you have a tax agent see page 24 of the guide).

18H \$

18I \$

(Tick one) Refund Tax to pay

19. If the fund is getting a refund how do you want it paid?

Copy the refund from Box 18I to Box 19.

Print any overpayment of 2008 provisional tax that you would like refunded or transferred in Box 19A.

Add Box 19 and Box 19A. Print the answer in Box 19B.

Do you want the refund transferred:

- to 2008 provisional tax? Print the amount in Box 19C.

- to another taxpayer's income tax account? Print details below.

19 \$

19A \$

19B \$

19C \$

Their IRD number

Name of taxpayer receiving refund

Year ended 31 March

Amount

19D

19E \$

Subtract Box 19C and Box 19E from Box 19B. Print the answer in Box 19F. This is the balance to be refunded.

Please pay the balance:

- **to the fund's bank or other deposit account. (We recommend this as it's faster than a cheque.)**

If the suffix has only two numbers, enter them in the first two squares of the suffix box.

Name of account

Bank

Branch

Account number

Suffix

19G

- **by cheque.** If the fund had a refund direct credited to a bank account last year, please tick 19H if you want to receive the refund by cheque.

19H

20. New provisional tax payers. Is this the first year that the fund started to derive income from a business activity?

If it is, see pages 15 and 16 of the guide.

No Go to Question 21.

Yes Print the start date in Box 20.

Day Month Year

20

21. See page 17 of the guide to work out the fund's 2008 provisional tax.

● Print the option used ("S" or "E") in Box 21.

● Print the 2008 provisional tax payable here.

21

21A \$

Notice of assessment and declaration

See page 26 of the guide.

22. Please read and sign the following.

The information in this return is true and correct and represents my assessment for the year ended 31 March 2007, as required under the Tax Administration Act 1994.

Signature

Date

Privacy Act 1993 Inland Revenue may give information about you to other government agencies who are entitled to it under legislation. See page 30 of the guide.

OFFICE USE ONLY

23

Operator code

Corresp. indicator

Payment attached

Return cat.

AI Yes

No

Scanner