



Please read the notes on the back page before completing this form.

Goods and Services Tax Act 1985

Person selling the goods

Name

Address
Street address

Town or city

Contact person

Contact numbers () ()
Phone Fax

Registration number **1**
(8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

Month of sale **2**
Day Month Year

Office use only **3**

Person whose goods were sold

Name

Address
Street address

Town or city

Registration number **4**
(8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

Schedule

Date of sale			Description of goods sold	Selling price (GST-inclusive)	GST content <small>Multiply selling price by 3 and divide by 23 equals or show 0.00 if zero-rated</small>
Day	Month	Year			
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
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<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

Declaration

The information in this return is true and correct and represents my assessment as required under the Tax Administration Act 1994.

Signature

Date

Total sales **5** \$

GST payable **6** \$

OFFICE USE ONLY Operator code Corresp. indicator Payment attached Return cat.



Payment slip

This return and payment are due by the 28th of the month following the month of sale. There are two exceptions to this, the month of November, the return and payment are due on the 15th of January and the month of March, the return and payment are due on the 7th May.

Creditor's (ie seller) registration number

Month of sale
Day Month Year

Amount of payment **7** \$

Copy your total from Box 6 to Box 7 and include any late payment penalties and interest, for this period only.

Notes

General

This form is used to file a special GST return when a creditor sells a debtor's goods in satisfaction of a debt. If a creditor repossesses and then resells goods that were used in a taxable activity, the GST must be accounted for on the sale, unless either:

- the debtor advises the creditor in writing that the sale would not be taxable if they had sold the goods themselves, and the reasons why such a sale would not be taxable, or
- the creditor holds enough reasonable information to conclude that a sale by the debtor would not have been taxable.

If the debtor and purchaser are both registered for GST then the zero-rated rules may apply. Please refer to the GST guide IR 375.

The creditor's responsibility to file a special GST return is not affected by whether or not they are registered for GST.

Registration number

Print the GST registration number for the person selling the goods (creditor) in Box 1 and the person whose goods were sold (debtor) in Box 4. If the creditor or the debtor is not GST-registered, please provide their IRD numbers instead.

Month of sale

Show the last day of the month when the sale(s) were made. This is the basis for when your return and payment will be due.

Schedule

Show a clear description of the goods sold. Continue on a separate sheet if you need more space.

Selling price

For each of the items listed, show the total amount the goods were sold for. This amount is GST-inclusive.

GST content

Multiply the selling price by 3 and divide by 23 equals or show 0.00 if zero-rated. Refer to GST guide IR 375 for further details on the zero-rated rules.

Filing

- The creditor must complete a separate return for each person whose goods were sold, and for each month of sale.
- The creditor must send the special return and payment to Inland Revenue and keep the bottom copy for their records.
- For any sales from March 2007 onwards you must file this special return and account for the GST by the 28th of the month following the month of sale. There are two exceptions to this, the month of November, the special return is due on the 15th of January and the month of March, the special return is due on the 7th May. For any sales up to February 2007 you must file this special return and account for the GST by the last working day of the month following the month of sale.
- The creditor must also provide the information shown on the return to the debtor by this date.

Declaration

Please make sure that you have signed the declaration.

For more help

For more information or help please phone us on 0800 377 776.

Inland Revenue's website

Visit our website at www.ird.govt.nz for detailed information about tax and social policy, access to our booklets, returns, forms, newsletters, public rulings and a variety of interactive online services.

We regularly add new services to our site. You can register to get updates about these by clicking on **What's new** on the homepage.

Privacy

Meeting your tax obligations involves giving accurate information to Inland Revenue. We ask you for information so we can assess your liabilities and entitlements under the Acts we administer. You must, by law, give us this information. Penalties may apply if you do not.

You may ask to see the personal information we hold about you by phoning us on 0800 377 774. Unless we have a lawful reason for withholding the information, we will show it to you and correct any errors.

Please send the completed return to Inland Revenue at one of the following postal address:

Inland Revenue
PO Box 39090
Wellington Mail Centre