



1 April 1999 to 31 March 2000

Here's how to show any overseas investment income in your New Zealand tax return for the income year ended 31 March 2000.

- If the income was sent back to New Zealand, show the gross amount (before any overseas tax deducted) received during the year in New Zealand currency.
- If all or some of the income was not sent back to New Zealand, convert the income using the appropriate rate at the time the income was paid or otherwise credited.

You can use the conversion rates in the table below in all cases where the income was not sent back to New Zealand.

1999	Australia	United Kingdom	USA	Canada	Hong Kong	Japan
April	0.8506	0.3348	0.5401	0.8059	4.1822	64.0697
May	0.8373	0.3428	0.5556	0.8121	4.3028	68.1567
June	0.8105	0.3348	0.5383	0.7853	4.1733	64.8800
July	0.7921	0.3334	0.5215	0.7714	4.0448	62.8833
August	0.8122	0.3303	0.5307	0.7835	4.1183	61.5074
September	0.8102	0.3287	0.5285	0.7787	4.1025	55.9460
October	0.7870	0.3070	0.5107	0.7553	3.9661	54.7883
November	0.7994	0.3195	0.5168	0.7552	4.0143	54.3364
December	0.7769	0.3063	0.4937	0.7304	3.8373	51.0518
2000						
January	0.7816	0.3184	0.5209	0.7548	4.0507	55.0617
February	0.7749	0.3070	0.4873	0.7092	3.7903	52.9433
March	0.7980	0.3112	0.4905	0.7179	3.8171	51.4333

How to convert to New Zealand currency

For the countries shown in this table, divide the overseas income by the appropriate rate for the month.

Example

The New Zealand equivalent of an Australian dividend of \$85 paid in July 1999 is: $\$85 \div 0.7921 = \107.30

Note

You do not have to use this table. You can use the actual applicable rate available at any trading bank.