

1 April 2001 to 31 March 2002

Show any overseas investment income in your New Zealand tax return for the income year ended 31 March 2002.

- If the income was sent back to New Zealand, show the gross amount (before any overseas tax was deducted) received during the year in New Zealand currency.
- If all or some of the income was not sent back to New Zealand, convert this income using the appropriate rate at the time the income was paid or otherwise credited.

You can use the conversion rates in the table below in all cases where the income was not sent back to New Zealand.

2001	Australia	United Kingdom	USA	Canada	Hong Kong	Japan
April	0.8033	0.2860	0.4107	0.6410	3.2021	51.1341
May	0.8065	0.2953	0.4199	0.6503	3.2706	51.6886
June	0.7929	0.2980	0.4177	0.6348	3.2564	50.6580
July	0.7982	0.2895	0.4068	0.6247	3.1718	50.7506
August	0.8234	0.3011	0.4305	0.6613	3.3572	52.4140
September	0.8211	0.2877	0.4231	0.6619	3.3028	49.6419
October	0.8203	0.2860	0.4154	0.6490	3.2396	50.3282
November	0.8087	0.2910	0.4201	0.6684	3.2767	51.0721
December	0.8060	0.2879	0.4186	0.6535	3.2642	53.2880
2002						
January	0.8163	0.2911	0.4222	0.6739	3.2914	55.7029
February	0.8152	0.2950	0.4221	0.6718	3.2915	55.8234
March	0.8231	0.3032	0.4308	0.6860	3.3598	55.5169

How to convert to New Zealand currency

For the countries shown in this table, divide the overseas income by the appropriate rate for the month.

Example

The New Zealand equivalent of an Australian dividend of \$85 paid in July 2001 is: $\$85 \div 0.7982 = \106.49

Note

You do not have to use this table. You can use the actual applicable rate available at any trading bank.