



Conversion of overseas income to New Zealand currency

1 April 2000 to 31 March 2001

Show any overseas investment income in your New Zealand tax return for the income year ended 31 March 2001.

- If the income was sent back to New Zealand, show the gross amount (before any overseas tax was deducted) received during the year in New Zealand currency.
- If all or some of the income was not sent back to New Zealand, convert the income using the appropriate rate at the time the income was paid or otherwise credited.

You can use the conversion rates in the table below in all cases where the income was not sent back to New Zealand.

2000	Australia	United Kingdom	USA	Canada	Hong Kong	Japan
April	0.8315	0.3142	0.4988	0.7330	3.8831	52.0958
May	0.8252	0.3164	0.4810	0.7145	3.7456	52.1164
June	0.7902	0.3160	0.4740	0.6958	3.6928	50.5372
July	0.7865	0.3068	0.4596	0.6815	3.5820	49.5395
August	0.7755	0.2999	0.4514	0.6698	3.5194	49.4068
September	0.7628	0.2977	0.4191	0.6228	3.2675	45.0608
October	0.7532	0.2740	0.3979	0.5992	3.1016	42.8901
November	0.7616	0.2765	0.3958	0.6110	3.0858	42.7666
December	0.7808	0.2879	0.4232	0.6410	3.2985	47.5089
2001						
January	0.8003	0.3024	0.4473	0.6708	3.4876	52.9082
February	0.8094	0.2946	0.4295	0.6557	3.3497	50.0511
March	0.8372	0.2867	0.4145	0.6435	3.2326	50.1709

How to convert to New Zealand currency

For the countries shown in this table, divide the overseas income by the appropriate rate for the month.

Example

The New Zealand equivalent of an Australian dividend of \$85 paid in July 2000 is: $\$85 \div 0.7865 = \108.07

Note

You do not have to use this table. You can use the actual applicable rate available at any trading bank.