

Income

10. Did the organisation receive any income or incur any expenditure from residential property?

No Go to Question 11.

Yes Print the totals below. See the guide for further details.

Select which method you are using.

(tick one) Portfolio

Individual

Combination

Total residential income

10A ▶ \$

Excess residential rental deductions brought forward

10C ▶ \$

Net residential income - if a loss, put a minus sign in the last box

10E ▶ \$

Residential rental deductions

10B ▶ \$

Residential rental deductions claimed this year

10D ▶ \$

Excess residential rental deductions carried forward

10F ▶ \$

11. Did the organisation receive any income from taxable property sales/disposals not already included elsewhere in the return? (Do not include any bright-line loss.)

No Go to Question 12.

Profit/loss from sale of property - if a loss, put a minus sign in the last box

Yes Print details here. See the guide for further details.

11 ▶ \$

12. Is the organisation a friendly society? See the guide for further details.

No Go to Question 13.

Yes • If the society, credit union or association of a credit union is registered (or treated as registered) under the Friendly Societies and Credit Unions Act 1982, print the net income from business carried on with non-members in Box 12. Attach a completed **Financial statements summary - IR10** form or a set of financial accounts.

(If a loss, put a minus sign in the last box.)

• Add Boxes 10E, 11 and 12. Print the total in Box 12A. This is the total income. (If a loss, put a minus sign in the last box.)

• Go to Question 15.

Net income or loss

12 ▶ \$

12A ▶ \$

13. Is the organisation one of the following? See Exempt income in the guide.

- amateur sports club
- racing club
- charitable society
- district improvement society
- veterinary services promoter
- scientific or industrial research promoter
- herd improvement promoter.

No Go to Question 14.

Yes • If any part of the club or society's funds is available for the private benefit of any of the members, or the organisation's income is not exempt, complete Boxes 13, 13A, 13B, 13C and 13D. Attach a completed **Financial statements summary - IR10** form or a set of financial accounts.

• Print any interest in Box 13. (If a loss, put a minus sign in the last box.)

13 ▶ \$

• Print any dividends in Box 13A.

13A ▶ \$

• Print any taxable Māori authority distributions in Box 13B.

13B ▶ \$

• Other income not already included elsewhere in the return. Print the net income in Box 13C. (If a loss, put a minus sign in the last box.)

13C ▶ \$

• Add Boxes 10E, 11, 13, 13A, 13B and 13C. Print the total in Box 13D. This is the total income. (If a loss, put a minus sign in the last box.)

13D ▶ \$

• Go to Question 15.

14. All other clubs and societies

If you answered "No" to Questions 12 and 13, complete Boxes 14, 14A, 14B, 14C and 14D. Attach a completed **Financial statements summary - IR10** form or a set of financial accounts. See the guide for further details.

• Print any interest in Box 14. (If a loss, put a minus sign in the last box.)

14 ▶ \$

• Print any dividends in Box 14A.

14A ▶ \$

• Print any taxable Māori authority distributions in Box 14B.

14B ▶ \$

• Other income not already included elsewhere in the return. Print the net income in Box 14C. (If a loss, put a minus sign in the last box.)

14C ▶ \$

• Add boxes 10E, 11, 14, 14A, 14B and 14C. Print the total in Box 14D. This is the total income. (If a loss, put a minus sign in the last box.)

14D ▶ \$

- Income tax deduction for non-profit bodies. Print the deduction in Box 14E. See the guide for further details.
- If Box 14E is larger than Box 14D leave Box 14F blank. Subtract Box 14E from Box 14D. Print the total in Box 14F. (If a loss, put a minus sign in the last box.)

14E ▶ \$, , .

14F \$, , .

15. **Net income (before donations).** Copy the total from Box 12A, Box 13D or Box 14F to Box 15. (If a loss, put a minus sign in the last box.)

15 \$, , .

16. **Donations deduction**

Is your organisation a friendly society, building society, or a society registered under the Incorporated Societies Act 1908, or Industrial and Provident Societies Act 1908?

No Go to Question 17.

Yes See the guide for further details. Print the amount in Box 16.

16 ▶ \$, , . -

17. **Net income.** Subtract Box 16 from Box 15 and print your answer in Box 17.

17 \$, , .

18. **Can the club or society claim net losses brought forward?**

No Go to Question 19.

Yes Print the net loss brought forward in Box 18.

18 ▶ \$, , . -

19. **Taxable income**

Subtract Box 18 from Box 17. Print the answer in Box 19. (If a loss, put a minus sign in the last box.) This is the taxable income.

19 ▶ \$, , .

20. **Are you carrying a loss back?**

No Go to Question 21.

Yes Print the loss carry back in Box 20.

20 ▶ \$, , . -

Tax calculation

21. **Calculate the tax payable.** See the guide for further details.

Work out the tax on the amount in Box 19. Print the answer in Box 21. If Box 19 is a loss, print "0.00" in Box 21.

21 ▶ \$, , .

Print any overseas tax paid during the year in Box 21A.

21A ▶ \$, , .

Subtract Box 21A from Box 21. Print the answer in Box 21B. If Box 21A is larger than Box 21, print "0.00".

21B \$, , .

Print any imputation credits (from dividend statements) received in Box 21C.

21C ▶ \$, , .

If you are unincorporated, print any excess imputation credits brought forward in Box 21D. See the guide for further details.

21D ▶ \$, , .

Add up the total imputation credits from Boxes 21C and 21D and print the answer in Box 21E.

21E \$, , .

Subtract Box 21E from Box 21B. Print the answer in Box 21F. See the guide for further details. If Box 21E is larger than Box 21B, print "0.00".

21F \$, , .

Print any Resident withholding tax (RWT) in Box 21G.

21G ▶ \$, , .

Print any Residential land withholding tax (RLWT) tax credit in Box 21GG. See the guide for further details.

21GG ▶ \$, , .

Subtract Box 21G and 21GG from Box 21F. Print the answer in Box 21H.

21H \$, , .

Print any other tax credits received in Box 21I.

21I ▶ \$, , .

Print the difference between Box 21I and Box 21H in Box 21J.

21J ▶ \$, , .

If Box 21H is a credit, add Box 21H and Box 21I. This is a credit.

If Box 21H is a debit, subtract Box 21I from Box 21H.

(If Box 21H is larger than Box 21I, the difference is a debit.)

(If Box 21I is larger than Box 21H, the difference is a credit.)

This is the organisation's **residual income tax**.

Tick one) Credit Debit

Print any 2021 provisional tax paid in Box 21K.

21K \$, , .

Subtract Box 21K from Box 21J. Print the answer in Box 21L.

21L ▶ \$, , .

If Box 21J is a credit, add Box 21J and Box 21K. This is a refund.
If Box 21J is a debit, subtract Box 21K from Box 21J. This is tax to pay.
(If Box 21K is larger than Box 21J, the difference is a refund.)

Tick one) Refund Tax to pay

22. If the club or society is getting a refund, how do you want it paid?

Copy the refund from Box 21L to Box 22.

22 \$

Please transfer the refund to:

2022 provisional tax. Print the amount in Box 22A.

22A ▶ \$

Another taxpayer's income tax account

Name of taxpayer receiving refund

Their IRD number

22B ▶

Year ended 31 March

22C ▶ \$

Add Boxes 22A and 22C and subtract the total from Box 22.
Print the answer in Box 22D. This is the balance to be refunded.

22D ▶ \$

The fastest and safest way to receive your refund is by direct credit to your club or society's bank account. Please check the correct bank account number is preprinted at Question 6. If your bank account isn't preprinted, please include it at Question 6. If your suffix has only two numbers, enter them in the first two squares of the suffix box.

2022 Provisional tax

23. Initial provisional tax liability. Is this the first year that the club or society started to derive income from a taxable activity?
See the guide for further details.

No Go to Question 24.

Yes Print the start date of the taxable activity in Box 23.

23 ▶

Day Month Year

24. See the guide to work out the club or society's 2022 provisional tax.

• Print either S or E or R in Box 24.

24 ▶

• If you are using S or E, print the 2022 provisional tax payable here.

24A ▶ \$

Notice of assessment and declaration See the guide for further details.

25. Please read and sign the following.

Your name

Your designation

The information in this return is true and correct and represents my assessment for the year ended 31 March 2021 as required under the Tax Administration Act 1994.

Signature

/ /
Date

Please make a copy of this return for your own records.

There are penalties for not putting in a tax return or putting in a false return.

26. What to do next

- Send us your return by 7 July 2021, unless you have an extension of time or a non-standard balance date.
- Remember—if there is tax to pay, pay it by 7 February 2022 or if you use a tax agent see the guide for further details.
You can make payments:
 - electronically, through your bank - we recommend you pay electronically using the "pay tax" function provided by most New Zealand banks.
 - by credit or debit card online through our website.
- Attach a completed Financial statements summary - IR10 form or a set of financial accounts to this return.
- Write the date you sent the return to us on your copy of the return.
- Post us the return (even if there is no tax to pay).
- Keep your copy for your records.

Send the completed return to us at:

Inland Revenue, PO Box 39090, Wellington Mail Centre, Lower Hutt 5045