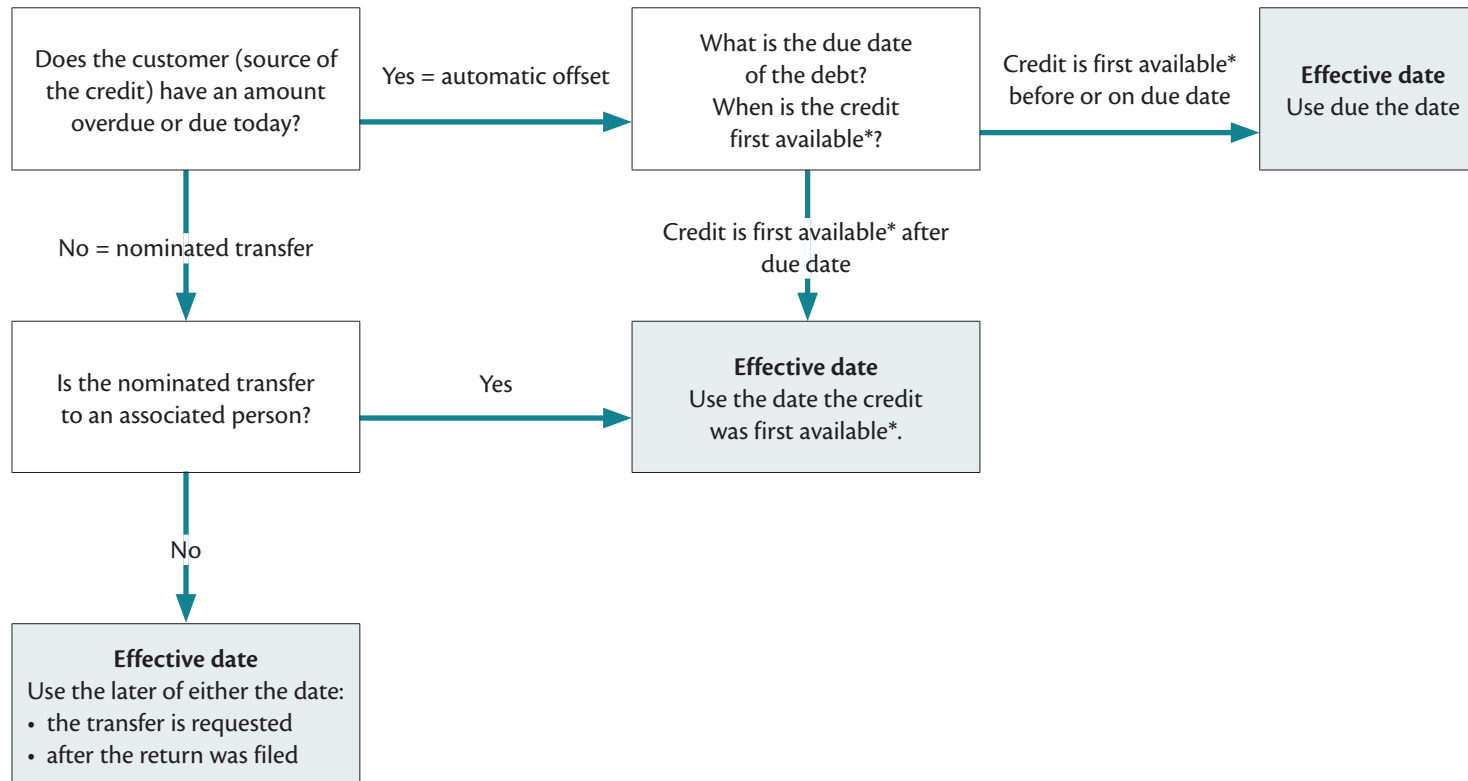


# Credit transfer rules



## \*When is the credit first available?

### Income tax and Working For Families Tax Credits

The day after the end of the period (for example, 1 April for a 31 March balance date).

### Donations tax credits

The day the claim was filed.

### FBT

The day after the end of the period.

### GST

If the return is filed:

- before the due date - it's the earlier of the day after the:
  - return is filed
  - end of the period.
- on the due date - it's the day after the end of the period
- after the due date - it's the day after the return was filed.

## Associated person definition

Persons and companies, trusts or partnerships which are associated with each other under tax law.

Examples include, 2 companies (or a company and a person) with common voting interests and common market value interests, 2 relatives, a trustee and a beneficiary, the settlor of a trust and trust's beneficiary.

### Note

It is important to tick the associated persons field when applicable to ensure the correct dates are used, this includes any transfers within the same customer to a different tax type or period.