



Name

Address

IR3 2023

1 April 2022 to 31 March 2023

- You can complete your return in myIR.
- To see if you need to complete this return go to ird.govt.nz/end-of-year-tax
- The 2023 IR3 guide is available on our website. To view a copy go to ird.govt.nz/forms-guides

1 If your IRD number is **not** shown above, print it in Box 1.
(8 digit numbers start in the second Box (1 2 3 4 5 6 7 8)

1

2 If your correct name is **not** shown above, print it in full in Box 2.

2 Mr Mrs Miss Ms

Put first names **above** and surname **below**

3 If your correct **postal** address is **not** shown above, print the full address in Box 3.
Do not print your tax preparers address here. See the guide for further details.

3

Put street address or PO Box number **above** and suburb, Box lobby or RD and town or city **below**

4 If your correct **street** address is **not** shown below, print it in full in Box 4.

4

Put street address **above** and suburb, city, RD or region **below**

5 If your correct date of birth is **not** shown below, print it in Box 5.

5

Day Month Year

6 If your business industry classification (BIC) code is not shown below or has changed, print it in Box 6. For more information about BIC codes, go to businessdescription.co.nz

6

7 If your correct daytime phone number is **not** shown below, print it in Box 7.

7

Prefix Phone number

8 If your correct bank account number is **not** shown below, print it in Box 8. See the guide for further details.

8

Bank Branch Account number Suffix

9 **Adjustments to your income - student loan and Working for Families customers**

Check the income list on our website ird.govt.nz/adjust-income to see if you need to make any adjustments. If you have already told us your end of year adjustments, you do not need to do anything further. If you do have adjustments to make, tick Box 9A, complete an **Adjust your income - IR215** form and send it in with your return. See the guide for further details.

9A

10 You may be a non-resident of New Zealand for tax purposes and may need to complete an IR3NR return instead. See the guide for further details.

Income Note: If any total is a loss, put a minus sign in the last Box provided.

11 Did you receive **family tax credit** from **Work and Income**? Do not include any payments from Inland Revenue. See the guide for further details.

No Go to Question 11A Yes Enter the amount from your Summary of Income below.

Total family tax credit from Work and Income

11 ▶ \$, , .

11A Did you receive **income with tax deducted**, as shown on your Summary of Income? See the guide for further details.

No Go to Question 12 Yes Copy the amounts from your Summary of Income to the Boxes below.

Total PAYE deducted

11A ▶ \$, , .

ACC earners' levy

11D ▶ \$, , .

Total tax deducted

11E ▶ \$, , .

Total gross income

11B ▶ \$, , .

Total **income not liable** for ACC earners' levy

11C ▶ \$, , .

See the guide for a list of income not liable for ACC earners' levy (for example NZ Super, income-tested benefits and student allowances).

12 Did you receive income from **schedular payments**, as shown on your Summary of Income? See the guide for further details.

No Go to Question 13 Yes Copy the schedular payment totals from your Summary of Income to Boxes 12A and 12B below. Enter any expenses related to schedular payments in Box 12C (**do not include at Box 29**)

Total tax deducted

12A ▶ \$, , .

Total gross payments

12B ▶ \$, , .

Expenses related to schedular payments (**do not include expenses claimed here at Box 29**)

12C ▶ \$, , .

Net schedular payments (Subtract Box 12C from Box 12B)

12D ▶ \$, , .

13 Did you have any **New Zealand interest** paid or credited to you? Include any interest from partnerships, look-through companies and/or trusts. Keep your interest statements or certificates.

No Go to Question 14 Yes Print the totals here. See the guide for further details.

Total RWT

13A ▶ \$, , .

Total gross interest

13B ▶ \$, , .

If any of your interest was received from a partnership, look-through company, trust and/or estate, tick 13C.

13C ▶

14 Did you have any **New Zealand dividends** paid or credited to you or did you receive shares instead of dividends? Include any dividends from partnerships, look-through companies and/or trusts. Keep your dividend statements.

No Go to Question 15 Yes Print the totals here. See the guide for further details.

Total dividend imputation credits

14 ▶ \$, , .

Total dividend RWT credits

14A ▶ \$, , .

Total gross dividends

14B ▶ \$, , .

If any of your dividends were received from a partnership, look-through company, trust and/or estate, tick 14C.

14C ▶

15 Did you receive any taxable **Māori authority distributions**? Keep your distribution statements.

No Go to Question 16 Yes Print the totals here. See the guide for further details.

Total Māori authority credits

15A ▶ \$, , .

Total Māori authority distributions

15B ▶ \$, , .

16 Did you receive any **New Zealand estate or trust income**? Exclude interest, dividends and distributions shown at Questions 13, 14, or 15, as appropriate.

No Go to Question 17 Yes Print the totals here. See the guide for further details.

Total tax paid by trustees

16A ▶ \$, , .

Total estate or trust income (excluding amount in Box 16C)

16B ▶ \$, , .

Total taxable distributions from non-complying trusts

16C ▶ \$, , .

17 Did you receive any **overseas income**? Complete an **Overseas income summary - IR1261** form and attach it to this return.

No Go to Question 18 Yes Print the totals here. See the guide for further details.

Total overseas tax paid

17A ▶ \$

Total overseas income

17B ▶ \$

If your total overseas income includes a withdrawal and/or transfer from a foreign superannuation scheme, see the guide and tick Box 17C if applicable.

17C ▶

18 Did you receive any **partnership income**? Exclude any income/losses shown at Questions 13, 14, 15, 17, 22, 23, 25, or 27 as appropriate.

No Go to Question 19 Yes Print the totals here. See the guide for further details.

Total partnership tax credits

18A ▶ \$

Total active partnership income

18B ▶ \$

19 Did you receive any **look-through company (LTC) income**? Exclude any income/loss shown at Questions 13, 14, 15, 17, 22, 23, 25 and 27.

No Go to Question 20 Yes Print the totals here. See the guide for further details.

Total LTC tax credits

19A ▶ \$

Total active LTC income - if this amount is a loss, put a minus sign in the last Box.

19B ▶ \$

Non-allowable deductions this year

19C ▶ \$

Prior years' non-allowable deductions claimed this year

19D ▶ \$

Adjusted LTC income

Either add Boxes 19B and 19C or subtract Box 19D from 19B. Print your answer in Box 19E.

19E ▶ \$

20 Did you receive a **shareholder-employee salary with no tax deducted**?

No Go to Question 21 Yes Print the totals here. See the guide for further details.

Total shareholder-employee salary

20 ▶ \$

If you **did not receive** a shareholder-employee salary but may in the future, tick Box 20A.

20A ▶

Shareholder AIM tax credit

20B ▶ \$

If you qualify for WFF, and you are a major shareholder working full-time without pay for your close company which earns gross income, see the guide and tick Box 20C if it applies to you.

20C

21 **Tax credit and income subtotal**

Add the blue Boxes 11E, 12A, 13A, 14A, 15A, 16A, 18A, 19A and 20B. Print the total in Box 21A.

Tax credit subtotal

21A ▶ \$

Add the dark red Boxes 11B, 12D, 13B, 14B, 15B, 16B, 16C, 17B, 18B, 19E and 20. Print the total in Box 21B.

Income subtotal

21B ▶ \$

22 Did you receive any **income or incur any expenses from residential property**?

No Go to Question 23. Yes Print the totals below. See the guide for further details.

Select which method you are using (tick one) Portfolio Individual Combination

Gross residential rental income

22A ▶ \$

Net bright-line profit (excluding losses)

22B ▶ \$

Other residential income

22C ▶ \$

Total combined residential income. Add Boxes 22A, 22B, and 22C. Print the total in Box 22D.

22D ▶ \$

Residential rental deductions

22E ▶ \$

Excess residential rental deductions brought forward

22F ▶ \$

Residential rental deductions claimed this year

22G ▶ \$

Net residential income - if a loss, put a minus sign in the last box

22H ▶ \$

Excess residential rental deductions carried forward

22I ▶ \$

23. Did you incur any interest from residential property?

No Go to Question 24.

Yes Print the totals below. See the guide for further details.

Total interest on residential property

Interest expense claimed

23A ▶ \$

23B ▶ \$

Reason for interest expense claimed

- 23C ▶ A Māori exempt company or not a residential land company
- Certain schedule 15 exclusions or property not in NZ
- Loans drawn down prior to 27 March 2021
- Approved build-to-rent exclusion
- New build exemption
- Development or land business exemption
- Emergency, transitional, social or council housing

24. Did you receive any other rents? Do not include any income already shown at Question 22.

No Go to Question 25

Yes Print the totals here. See the guide for further details.

Net rents

24 ▶ \$

25. Did you receive income from self-employment? Do not include any income from your Summary of Income here.

No Go to Question 26

Yes Print the totals here. See the guide for further details.

Self-employed net income

25 ▶ \$

26. Did you receive any income from taxable property sales/disposals not already included elsewhere in the return? (Do not include any bright-line loss)

No Go to Question 27

Yes Print details here. See the guide for further details.

Residential land withholding tax (RLWT) credit

Profit/loss from sale of property - if a loss, put a minus sign in the last Box

26A ▶ \$

26B ▶ \$

27. Did you receive any government subsidy? Do not include subsidy amounts here which have been included in the gross earnings or schedular payments section of your IR3 return.

No Go to Question 28

Yes Print the details here. See the guide for further details.

Total Government subsidies

27 ▶ \$

28. Did you receive any other income?

No Go to Question 29

Yes Print the totals here. See the guide for further details.

Total other net income

28 ▶ \$

Put name of payer above, and type of income below

29. Total income

Add Boxes 21B, 22H, 24, 25, 26B, 27 and 28. Print your answer in Box 29.

Total income

29 ▶ \$

30. Are you claiming other expenses against your income? Note: If you've claimed expenses somewhere else in this return, do not show them here.

No Go to Question 31

Yes Print the totals here. See the guide for further details.

If you paid someone to complete your return, print that person's name in the panel below.

Total other expenses claimed

30 ▶ \$

Put first names above, and surname below

31. Income after expenses

Subtract Box 30 from Box 29. Print your answer in Box 31. Use this amount to work out your tax credits.

Income after expenses

31 ▶ \$

32. Are you claiming net losses brought forward?

No Go to Question 33

Yes Print the net loss amounts in Boxes 32A and 32B. See the guide for further details.

Amount brought forward

Amount claimed this year

32A ▶ \$ -

32B ▶ \$ -

33 Your taxable income Taxable income
 Subtract Box 32B from Box 31. Print your answer in Box 33. **33** ▶ \$ _____ , _____ . _____

Tax credits

Claim a tax credit for donations on the **Tax credit claim form - IR526**.
 Do not send in donation receipts with this IR3 return. See the guide for further details.

34 If your income at Question 31 is between \$24,000 and \$48,000, you may be able to claim the independent earner tax credit (IETC). See our website at ird.govt.nz/IETC or refer to the guide to see if you're eligible and calculate your IETC.

34A Are you eligible for this tax credit? To have the IETC included in your assessment you must tick "Yes" below.

34A ▶ Yes No Go to Question 35

34B If you received **excluded overseas income**, complete the dates you received this below.

34B ▶ Start _____ End _____
 Day Month Year Day Month Year

Print the number of qualifying months here. **34C** ▶ _____

Print your tax credit here. **34** ▶ \$ _____ . _____

35 Do you have **excess imputation credits brought forward**?

No Go to Question 36 Yes Print the total here. See the guide for further details.

35 ▶ \$ _____ , _____ . _____ -

Portfolio Investment Entity calculation

36 Did you receive any **Portfolio Investment Entity (PIE)** income?

No Go to Question 37 Yes Print the totals here. See the guide for further details.

Total PIE deductions **36A** ▶ \$ _____ , _____ . _____

Total PIE Income/Loss **36B** ▶ \$ _____ , _____ . _____

Use the PIE worksheet in the guide to work out your PIE calculation outcome. Transfer Box 5 of the worksheet to Box 36C.

PIE calculation outcome **36C** ▶ \$ _____ , _____ . _____

Tax calculation

37 Use the tax calculation worksheet in the guide to work out the amount of tax to pay or amount to be refunded.

Tax on taxable income **37** ▶ \$ _____ , _____ . _____
 Transfer the **tax on taxable income** from Box 2 of the worksheet to Box 37.

Residual income tax **37A** ▶ \$ _____ , _____ . _____
 Transfer the **residual income tax** from Box 14 of the worksheet to Box 37A.

(Tick one) Credit Debit
 Tax calculation result **37B** ▶ \$ _____ , _____ . _____

Transfer the **tax calculation result** from Box 16 of the worksheet to Box 37B.
 (Tick one) Credit Debit

38 Are you entitled to claim an **early payment discount**? See the guide for further details. **38** ▶ Yes No

Refunds and/or transfers

Note: If you, your partner, or ex-partner, received any Working for Families during the year, this is not your final refund or tax to pay. You can check and update your Working for Families details in myIR.

39 Getting a refund - how do you want it paid?

Copy your refund from Box 37B to Box 39. **39** ▶ \$ _____ , _____ . _____

Do you want your refund transferred:

to 2024 provisional tax? Print the amount in Box 39A. **39A** ▶ \$ _____ , _____ . _____

to this year's student loan? Print the amount in Box 39B. **39B** ▶ \$ _____ , _____ . _____

to someone else's income tax account? **39C** ▶ Yes No

Are you "associated"? See the guide for further details. Their IRD number **39D** ▶ _____

Name of taxpayer receiving your refund _____

Year ended 31 March

Amount

39E ▶

\$, , .

to someone else's 2023 student loan?
Are you "associated"? See the guide for further details.

39F ▶

Yes No

Name of taxpayer receiving your refund

39G ▶

Their IRD number

Amount

39H ▶

\$, , .

Other - If you want your:

- refund transferred to another tax type, or
- overpaid 2024 provisional tax transferred to pay your 2023 residual income tax debt
staple a note to the top of the front page of this return.

Subtract Boxes 39A, 39B, 39E and 39H from Box 39. Print your answer in Box 39I.

39I ▶

\$, , .

The fastest and safest way to receive your refund is by direct credit to your bank account. Check the correct bank account is preprinted at Question 8. If your bank account is not preprinted, include it at Question 8.

2024 provisional tax

40 Is the amount in Box 37A a debit of more than \$5,000?

No Go to Question 41 Yes You may have to pay 2024 provisional tax. See the guide, then print the details below.

• Print the option used (S, E or R) in Box 40A.

40A ▶

• Print your 2024 provisional tax payment in Box 40B.

40B ▶

\$, , . 0 0

41 Did you at any time during the income year hold rights in a foreign company, unit trust, superannuation scheme or life insurance policy for which disclosure is required?

41 ▶ No Go to Question 42 Yes See the guide for further details.

42 Is this return for a part-year?

42 ▶ No Go to Question 43 Yes Refer to the guide. If "Yes", tick the situation below that applies to you.

42A ▶ You arrived in (or returned to) New Zealand and you're now a tax resident

You left New Zealand permanently (for more than 325 days)

You're a student loan borrower and you've left New Zealand for 184 days or more

You were declared bankrupt

This return is for a deceased person to the date of their death

Your balance date changed during the year.

Print the start and end dates the return is for in the spaces provided.

42B ▶

From

/ /

Day Month Year

to 42C ▶

/ /

Day Month Year

Notice of assessment and declaration

43 Refer to the guide, then read and sign the following:

The information in this return is true and correct and represents my assessment for the year ended 31 March 2023 as required under the Tax Administration Act 1994. It is also a correct statement of my earnings for the purposes of the Accident Compensation Act 2001.

Signature

Date

Make a copy of this return for your own records. There are penalties for not completing a tax return or for filing a false return. See the guide for further details.

44 What to do next

- Attach your summary of income and/or Working for Families form to your return if you've made any changes on them.
- Print your name and IRD number on all other papers attached to your return.
- Send us your return by 7 July 2023, unless you have an extension of time or a non-standard balance date.
- Send your completed return to the address shown below. Keep a copy for your records.
- If you have tax to pay, you need to pay it by 7 February 2024 to avoid any penalties (if you have a tax agent, see the guide for further details). You can pay earlier if you want to. If you want to pay now, you can make payments:
 - electronically, through your bank - we recommend you pay electronically using the "pay tax" function provided by most New Zealand banks, or
 - by credit card online through our website.

Privacy

To find out what may happen to the information you provide on this form, see the guide for further details.

Accident Compensation Act 2001

Refer to the guide to understand how the information you provide on this form will be used for ACC purposes.

Send this form to: **Inland Revenue**, PO Box 39090, Wellington Mail Centre, Lower Hutt, 5045

Keep a copy for your records.

OFFICE USE ONLY



Correspondence indicator

Accounts Included? Yes

No

March 2023