

Introducing changes in October / November 2021



This summary accompanies our webinars: *Introducing the final Business Transformation changes*

ird.govt.nz/bt-webinars



Child support

Moving child support into our new system

Improved self-management services in myIR

Improvements to our system - streamlined processing & some automation.

New legislation comes into effect including:

Further changes to the penalties

Compulsory employer child support deductions from salary/wages - for newly liable and returning customers

A four-year time bar on child support reassessments and applying for administrative reviews

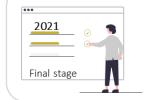
Offsetting amounts owed (when two parents owe each other)

New grounds for exemptions

Changes to key age-related definitions

New timeframes for applying for, and providing, parenting orders

28 days after their first assessment for customers to advise of existing circumstances



Final stage of Business Transformation

SUMMARY:

- Child Support
- myIR upgrade
- Tax on income & other changes

Upgrading to the latest version of myIR



A version upgrade not a system change

All customers who use myIR will notice changes

Main changes are to the look, feel and navigation



Tax on income and Other changes

Convenience fee on credit/debit cards – passed on to overseas student loans & child support customers (same as other customers)

myIR will include mail (from IR to customers) from 1 April 2017 onwards older information can be requested

Audit correspondence - more visibility

No new IRD number for Bankruptcy

SPK2IR services expanded

Negative adjustments for Employment Information prior periods (if validations met)



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Other changes coming into effect in October

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Some changes from April this year will come into effect in October 2021.

These include:

New resident withholding tax on interest (IPS) rate

New 39% RWT on interest rate will be available from 1 October 2021

Payday filing

Employers are now required to use payday filing Version 2 (Employment Information and Employee Details)

In October 2021, Version 1 will be retired for filing

Must amend Employment Information using the same version you filed – Version 1 **amendment files** (EIA) will still be accepted

If you file through software and are unsure about which version you are using, contact your software provider

If you're filing through paper or myIR onscreen you are already using Version 2

THANK YOU!

Transitioning out of transformation

SUMMARY:

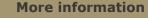
At the end of our transformation, IR will have:

the latest version of a system that is agile and responsive to New Zealand's needs

an organisation that works together better to improve outcomes for customers

our knowledge, practices and processes developed throughout the programme





This is a summary of the upcoming changes. For more information:

Visit our website

What's changing in 2021

ird.govt.nz/business-transformation-2021

Watch our webinars

Business Transformation webinars

www.ird.govt.nz/bt-webinars

