

## BUSINESS TRANSFORMATION

February 2019

Latest news about Inland Revenue's  
transformation



### Start payday filing now

Over the last few months, we've shared lots of information to help employers around New Zealand get ready for payday filing.

All employers need to be payday filing from 1 April 2019, but if you think you're ready to start payday filing now, February is a great time to opt in. It'll give you time to get used to payday filing ahead of it becoming mandatory, and we'll be in a good position to help you iron out any issues – we think April is going to be a busy month!

If you opt in before March, it means that you'll start payday filing electronically from 1 March.

So, if you're ready to start payday filing electronically via [file upload or onscreen](#) in myIR, here's what you should do:

1. if you use payroll software, double check that it's payday filing-compatible
2. opt in to payday filing using the **I want to** menu in the **My Business** section of myIR
3. review your myIR delegations and access roles – the 'Owner' may need to set up other users, and
4. start payday filing in myIR from the start of the next month using the new **Payroll returns** account.

Want more information? Our [payday filing website](#) has plenty of resources to help, including downloadable guides, how-to videos, checklists, and links to on-demand webinars.

Remember, payday filing means we'll be receiving more timely information to better calculate individuals' tax obligations and entitlements – making tax more straightforward for all New Zealanders.



## Register for free webinars with Inland Revenue

Through 2018, we held a series of [webinars](#) to help you get ready for the upcoming changes we're rolling out.

If you're an employer, [register for a new webinar](#) on 11 February about payday filing without using software. This will focus on the on-screen and paper filing methods for payday filing.

If you're a tax agent, why not [register for our next webinar](#) on 18 February? It's all about the next round of changes to myIR happening in April.

## Changing For You

We are working on some proposed changes to make our tax system more straightforward for you. The changes are currently going through Parliament and are designed to simplify the end of year tax process for everyone.

If the law changes, these are some of the things you need to look out for:

### Income Tax notifications

If your only income is from salary or wages, or investment income, you will receive an end of year Income Tax Assessment between mid-May to mid-July. This will tell you how much you've earned and how much tax you've paid.

If you have additional sources of income, such as from business, rental property or from overseas, you will still need to provide us with more information and file an income tax return (IR3).

### Automatic tax refunds

If you've paid too much tax during the year, and your details are up to date in our system, you will automatically have a refund paid into your bank account.

If you haven't paid enough tax, we will let you know how much you owe and when you need to pay.

We recommend that you check if your contact and bank account details are up to date with us, which you can do via myIR.



## Helping you stay on track

As a result of payday filing, we will be receiving more regular information from employers, which will help prevent people paying too much or too little tax.

If it looks like you are on the wrong tax code, or are paying too little or too much tax, we can let you know.

Visit the [Changing for You website](#) to find out more about the proposed changes and what they could mean for you.

