

RWT reconciliation statement

Dividends/Māori authority distributions received by agents and trustees

IRD number 1

1 April 2017 to 31 March 2018

- **Attach your dividend/Māori authority RWT withholding certificates to this reconciliation statement and post to Inland Revenue in the envelope provided by 31 May 2018.**
- **Any reconciliation payment is due by 20 April 2018.**

Total dividends/Māori authority distributions paid during the year by agents and trustees including all imputation/Māori authority tax credits and foreign withholding tax paid or payable.

2 ▶ \$, , . 0 0

Total dividends/Māori authority distributions **not** subject to RWT including all imputation/Māori authority tax credits and foreign withholding tax paid or payable.

3 ▶ \$, , . 0 0

Subtract Box 3 from Box 2. This is the dividends/Māori authority distributions amount subject to RWT.

4 ▶ \$, , . 0 0

For dividends, multiply Box 4 by 0.33. For Māori authority distributions multiply Box 4 by 0.175 or 0.33 (see notes over the page). Print your answer in Box 5. **This is the RWT liability.**

5 ▶ \$, , . .

Print the total amount of RWT on dividends/Māori authority distributions paid to Inland Revenue (in Box 8 of your copy of the IR 17P).

6 ▶ \$, , . .

Total foreign withholding tax already deducted from dividends/Māori authority distributions.

7 ▶ \$, , . .

Imputation/Māori authority tax credits attached to dividends/Māori authority distributions received.

8 ▶ \$, , . .

FDP credits attached to dividends/Māori authority distributions.

9 ▶ **No longer applicable**

Add Boxes 6, 7 and 8. Print the answer in Box 10. **This is the total tax credits.**

10 ▶ \$, , . .

Subtract Box 10 from Box 5. Print the answer in Box 11.

11 ▶ \$, , . .

If Box 5 is larger than Box 10, the difference is the adjusting payment. Complete the payment details below, and **post the payment to Inland Revenue by 20 April 2018.**

(Tick one) To pay Refund

If Box 10 is larger than Box 5 the difference is the refund.

Has payment been made electronically?

(Tick one) Yes No

Declaration

I declare that the information given in this return is true and correct.

Signature

/ /

Date

OFFICE USE ONLY

Operator code Corresp. indicator Payment attached Y Return cat.

IRD number

Copy your total from Box 11 to Box 12

Amount of payment

12 ▶ \$.

- **Post your payment by 20 April 2018.**

Notes

Please attach your RWT withholding certificates to this reconciliation.

Name and address changes

This form shows your name, address and IRD number. If any of the details are wrong, please print the correct details on the form before sending it back.

If you are changing your address details and your new address is a PO Box number, please show your box lobby, if you have one. If you are unsure of your box lobby please contact New Zealand Post.

Filling in the form

- Box 2.

This includes the following:

- agents' or trustees' dividends paid by companies which at the time are not resident in New Zealand, or are prohibited by their constitution from distributing all income to any proprietor, member or shareholder, or whose incomes are exempt, or who are solely engaged in life insurance or re-insurance
- amounts distributed by a Māori authority.

- Box 3.

Companies do not have to deduct RWT from dividends that are:

- paid between members of a group of companies
- paid to holders of a current *Certificate of exemption from RWT (IR15C)*
- paid to non-residents
- paid by a qualifying company.

Māori authorities do not have to deduct RWT from distributions that have been paid:

- from income derived in the 2003-04 or earlier income year
- from income that is exempt income to the Māori authority
- to holders of a current *Certificate of exemption from RWT (IR15C)*.

For more information about dividends or distributions not liable for RWT call us on 0800 377 774 or read our guide *RWT on dividends (IR284)*.

- Box 5. Use the table below to work out the tax on distribution.
 - For dividends, multiply Box 3 by 0.33
 - For distributions, the RWT is either 17.5% or 33%.

		RWT distributions	Rate	
Māori authority distributions	IRD number is held	\$ <input style="width: 100px; border: 1px solid black;" type="text"/>	@ 17.5%	\$ <input style="width: 100px; border: 1px solid black;" type="text"/>
	Member's IRD number is not held for distributions	\$ <input style="width: 100px; border: 1px solid black;" type="text"/>	@ 33%	\$ <input style="width: 100px; border: 1px solid black;" type="text"/>
Dividends treated as interest	All dividends treated as interest and RWT on dividends through agents or trustees	\$ <input style="width: 100px; border: 1px solid black;" type="text"/>	@ 33%	\$ <input style="width: 100px; border: 1px solid black;" type="text"/>
Total				\$ <input style="width: 100px; border: 1px solid black;" type="text"/>

Enter the total amount in Box 5.

- Box 6. This is the total of all RWT on dividends/Māori authority distributions paid to Inland Revenue.
- Box 9. The FDP rules have been fully repealed from 1 April 2017.
- Box 10. This is the total tax credits.
- Box 11. If there is an amount to pay, you must complete the payment details slip (RWT340) and **post the payment to Inland Revenue by 20 April 2018.**

Late payment

We may charge you a late payment penalty if you miss a payment or it's late. We'll also charge you interest if you don't make your tax payment by the due date.

If you can't pay your tax by the due date, please call us. We'll look at your payment options, which may include an instalment arrangement, depending on your circumstances.

Go to www.ird.govt.nz (search keywords: managing penalties) for more information.

Arrangements

If you're unable to pay your tax by the due date, please call us. We'll look at your payment options, which may include an instalment arrangement, depending on your circumstances. Arrangements can be agreed on, before or after the due date for payment. There are greater reductions in the penalties charged if the arrangement is made before the due date. You can send us an instalment arrangement proposal online. Go to www.ird.govt.nz (search keyword: arrangement).

www.ird.govt.nz

Go to our website for information and to use our services and tools.

- Log in or register for a myIR account** to manage your tax and entitlements online.
- Demonstrations** – learn about our services by watching short videos.
- Get it done online** – complete forms and returns, make payments, give us feedback.
- Work it out** – use our calculators, worksheets and tools, for example, to check your tax code, find filing and payment dates, calculate your student loan repayment.
- Forms and guides** – download our guides and forms.

Forgotten your myIR user ID or password?

Request a reminder of your user ID or reset your password online. You'll need to know your IRD number and have access to the email address we hold for you.

0800 self-service numbers (New Zealand callers)

This service is available to callers seven days a week except between 5 am and 6 am each day. Just make sure you have your IRD number ready when you call.

For access to your account-specific information, you'll need to be enrolled with voice ID or have a PIN. Registering for voice ID is easy and only takes a few minutes. Call 0800 257 843 to enrol.

Order publications and taxpacks	0800 257 773
Request a summary of earnings	0800 257 778
Request a personal tax summary	0800 257 444
Confirm a personal tax summary	0800 257 771
All other services	0800 257 777

When you call, just confirm what you want from the options given. If you need to talk with us, we'll re-direct your call to someone who can help you.