

1 April 2016 to 31 March 2017

Have you received any income from the sale/disposal of property?

Show any income from taxable property sales at Box 16 of the return, if not already included elsewhere in the return. A *Property sale information (IR833)* may also need to be completed if not already done.

Under the bright-line test for the sale/disposal of property, if the estate or trust sold/disposed of a residential property, which was acquired on or after 1 October 2015, before the end of the income year, any gain will need to be accounted for.

Residential land withholding tax (RLWT) credit

If the estate or trust is an "offshore RLWT person" and has sold or transferred residential property located in New Zealand, RLWT may have been deducted from the sale price. Enter the amount of any RLWT deducted from the sale price, less any RLWT paid back to the estate or trust and/or transferred to outstanding amounts during the income year. If there was more than one amount deducted, show the combined amount. Print the total in Box 16AA.

Show the name of the estate or trust's withholder(s) in the "Name of payer" box.

Need more information?

For further information about completing your return see our *Estate or trust return guide (IR6G) 2017* at www.ird.govt.nz (search keywords: IR6G 2017) or call us on 0800 257 773 (key phrase: order the IR6G) to get a copy.

Calculate tax on taxable income of beneficiaries, using the tax rates below.

2017 annual tax rates

Income range	tax rate
Income to \$14,000	10.5%
\$14,001 – \$48,000	17.5%
\$48,001 – \$70,000	30.0%
\$70,001 and over	33.0%

Use this worksheet to calculate the net loss to carry forward to 2018

Trustee's share of imputation credits from Box 25E of the return.	1	\$:	
Tax on trustee income from Box 25D of the return.	2	\$:	
Subtract Box 2 from Box 1. Print your answer here.	3	\$:	
Divide Box 3 by 0.33 (33%). Print your answer here.	4	\$:	

The amount in Box 4 is the net loss to carry forward to 2018.

Nil trust returns

If the trust receives any income, eg, interest, the trustee must file a return regardless of the amount of income derived. Where a trust has no prospect or intention of deriving any income in a given financial year, please call us on 0800 377 774 with the name and IRD number of the trust so we can record that a return isn't required for that year. If the trust subsequently derives income in a future year, the trust must send in a return.

This only applies to trust returns. Estates are still required to file a return of income regardless of whether they have derived income.

Who needs to file an IR6 return?

If you are a trustee of a trust, or the executor or administrator of a deceased person's estate you need to file an IR6 to account for the income the estate or trust earns.

Personal information

If any preprinted information on the front page of your return is incorrect please update it in the spaces provided.

Getting a refund?

The fastest and safest way to receive your refund is by direct credit to your bank account. Please check the correct bank account number is preprinted at Question 6 of your return. If your bank account number showing is incorrect or isn't preprinted, please include it at Question 6 of your return.

Return and payment due dates

Complete your IR6 return and send it to us by 7 July 2017. If you have tax to pay, you must pay it by 7 February 2018. If you have an agent or a non-standard balance date these dates may be different.

Send the completed return to us at:

Inland Revenue
PO Box 39090
Wellington Mail Centre
Lower Hutt 5045

Provisional Tax calculation

Use this worksheet to calculate the estate or trust's 2018 provisional tax using the estimation option.

Print the estate or trust's estimated 2018 income to be allocated in Box 1. **1** \$

Estimated allocation of income:

• Beneficiary income **2** \$

• Trustee income **3** \$

Work out the tax on the amount in Box 2, using the 2017 annual tax rates (see page 47 of the IR6 2016 guide for more information). Print your answer in Box 4. **4** \$

Multiply the amount in Box 3 by 0.33 (33%). Print your answer in Box 5. **5** \$

If the estate or trust is noncomplying, multiply the estimated taxable distributions, if any, by 0.45 (45%). Print your answer in Box 6. **6** \$

Add Boxes 4, 5 and 6. Print your answer in Box 7. **7** \$

Print the estimated 2016 credits (trustees' share only) in Box 8. **8** \$

Subtract Box 8 from Box 7. Print your answer in Box 9. Box 9 is the estate or trust's 2017 provisional tax. **9** \$

Copy it to Box 29B of the return and print E in Box 29A. Divide the amount in Box 9 by three to get the amount to pay for each instalment. If you need more help read our guide *Provisional tax (IR289)*.