



# Income

8. Did the Māori authority receive any **income or incur any expenditure from residential property?**

No  Go to Question 9.

Yes  Print the totals below. See pages 7 to 13 of the guide.

Select which method you are using. (tick one) Portfolio  Individual  Combination

Total residential income

8A ▶ \$  ,  ,  .

Excess residential rental deductions brought forward

8C ▶ **Not applicable**

Net residential income - if a loss, put a minus sign in the last box

8E ▶ \$  ,  ,  .

Residential rental deductions

8B ▶ \$  ,  ,  .

Residential rental deductions claimed this year

8D ▶ \$  ,  ,  .

Excess residential rental deductions carried forward

8F ▶ \$  ,  ,  .

9. Did the Māori authority receive any **income from taxable property sales/disposals** not already included elsewhere in the return? (Do not include any bright-line loss.)

No  Go to Question 10.

Yes  Print details here. See pages 13 to 14 of the guide.

Profit/loss from sale of property - if a loss, put a minus sign in the last box

9 ▶ \$  ,  ,  .

10. **Income - see pages 14 to 21 of the guide.**

Gross interest (if a loss, put a minus sign in the last box).

10 ▶ \$  ,  ,  .

Gross dividends.

10A ▶ \$  ,  ,  .

Taxable Māori authority distributions. See page 14 of the guide.

10B ▶ \$  ,  ,  .

Net other rental income (if a loss, put a minus sign in the last box).

10C ▶ \$  ,  ,  .

Net income from trading activities (if a loss, put a minus sign in the last box).

10D ▶ \$  ,  ,  .

**Note:** Do not include any amounts shown in Boxes 8, 9, 10, 10A, 10B or 10C in Box 10D. Attach a completed **Financial statement summary - IR10** form or a set of financial accounts.

Other income. See page 17 of the guide (if a loss, put a minus sign in the last box).

10E ▶ \$  ,  ,  .

Add Boxes 8E, 9, 10, 10A, 10B, 10C, 10D and 10E. Print the total in Box 10F (if a loss, put a minus sign in the last box).

10F ▶ \$  ,  ,  .

Print the total of any adjustments made outside the financial accounts in Box 10G.

10G ▶ \$  ,  ,  .

Attach details of how the amount was calculated (if Box 10G is a deduction, put a minus sign in the last box).

If Box 10G is a deduction, subtract Box 10G from Box 10F.

If Box 10G is income or zero, add Box 10F and Box 10G.

Print the answer in Box 10H (if a loss, put a minus sign in the last box).

10H ▶ \$  ,  ,  .

Print the total of any donations made to any Māori association or donee organisations in Box 10I. See page 20 of the guide.

10I ▶ \$  ,  ,  .

Subtract Box 10I from Box 10H. Print the answer in Box 10J (if a loss, put a minus sign in the last box).

10J ▶ \$  ,  ,  .

Print any losses brought forward in Box 10K. See page 21 of the guide.

10K ▶ \$  ,  ,  .

Subtract Box 10K from Box 10J. Print the difference in Box 10L (if a loss, put a minus sign in the last box).

10L ▶ \$  ,  ,  .

**This is the taxable income liable for income tax, or the loss to carry forward.**



## Refunds/provisional tax

### 12. If the authority is getting a refund how do you want it paid? - see pages 22 to 23 of the guide.

Copy the refund from Box 11J to Box 12.

**12** \$

Print any overpayment of 2021 provisional tax you want refunded or transferred in Box 12A.

**12A**▶ \$

Add Box 12 and Box 12A. Print your answer in Box 12B.

**12B** \$

#### Do you want the refund transferred:

to 2021 provisional tax? Print the amount in Box 12C.

**12C**▶ \$

to another taxpayer's income tax account? Print the amount in Box 12F.

Are you associated? See pages 22 to 23 of the guide.

**12D**▶ Yes  No

Name of taxpayer receiving refund

Their IRD number

**12E**▶

Year ended 31 March

**12F**▶ \$

Subtract Boxes 12C and 12F from Box 12B. Print the answer in Box 12G.  
This is the balance to be refunded.

**12G** \$

- The fastest and safest way to receive your refund is by direct credit to your authority's bank account. Please check the correct bank account number is shown at Question 5.

### 13. Initial provisional tax liability - see page 24 of the guide

Is this the first year the authority started to derive income from a taxable activity?

No  Go to Question 14.

Yes  Print the start date here.

**13**▶

Day Month Year

### 14. 2021 provisional tax - see pages 24 to 26 of the guide.

Work out the authority's 2021 provisional tax.

- Print the option used (S or E or R) in Box 14.
- Print your 2021 provisional tax payable in Box 14A, if you are using S or E.

**14**▶

**14A**▶ \$

## Disclosure

### 15. If the authority calculates CFC or FIF income under Question 10E or is required to make a BEPS disclosure please read page 28 of the guide.

Tick "Yes" if additional disclosure is required.

**15**▶ No   
Yes



## Notice of assessment and declaration

### 21. Please read and sign the following - see page 31 of the guide.

The information in this return is true and correct and represents my assessment for the year ended 31 March 2020 as required under the Tax Administration Act 1994.

*There are penalties for not putting in a tax return or putting in a false return.*

Please make a copy of this return for your own records.

Signature

/ /

Date

**Privacy** To find out what may happen to the information you give us on this form, go to [ird.govt.nz/privacy](http://ird.govt.nz/privacy) or see page 32 of the guide.

## What to do next

- Remember - the last day for us to receive your return is 7 July 2020 unless you have an extension of time.
- Remember - if you have tax to pay, you need to pay it by 7 February 2021 to avoid any penalties. You can pay earlier if you wish.
- Print your name and IRD number on all other papers attached to your return.
- Send us your return in the envelope supplied and keep a copy for your records. If you have misplaced the envelope, our address is below.
- Send your completed return to:  
Inland Revenue  
PO Box 39090  
Wellington Mail Centre  
Lower Hutt 5045

OFFICE  
USE

22 ▶

Income tax

Correspondence indicator

Accounts included Yes

No

ONLY

22A ▶

Māori authority credit account

Correspondence indicator

March 2020