

# Disclosure of financial position for a student loan overseas based customer

• See the notes on page 7 for help to complete this form

This is your disclosure of financial position as at

Day	Month	Year		

Your IRD number

(8 digit numbers start in the second box.

1 2 3 4 5 6 7 8 )

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Country you are based in

Currency you will quote this disclosure in

Your date of birth

Day	Month	Year		

Date of departure from New Zealand (if known)

Day	Month	Year		

Your full name

First name(s)	Surname

Your email address

Your home address (please do not use a PO Box number)

Street address

Suburb

Town or city

Post code

Country

Your mailing address

Street address

Suburb

Town or city

Post code

Country

Your phone numbers

Work

Home

Mobile

Spouse/partner's name

Spouse/partner's IRD number

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Number of dependants living with you

Age(s) of children

Your occupation or job

Your employer's name

Your employer's address



**Proposal for payment** Give details of how you propose to pay your debt

Amount you can pay now	Instalment amount	How often payments will be made (wk/fn/mn)	Payment start date										
\$ <input type="text"/> . <input type="text"/> Currency <input type="text"/>	\$ <input type="text"/> . <input type="text"/> Currency <input type="text"/>	<input type="text"/>	<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td>Day</td><td>Month</td><td>Year</td><td></td><td></td> </tr> </table>						Day	Month	Year		
Day	Month	Year											

How will payments be made?

☐ Automatic payment from your bank account

☐ Credit or debit card in myIR

☐ Direct debt in myIR

☐ Money transfer

1. What stopped you from paying your student loan assessment by the due date? If this was due to you having insufficient funds, explain what contributed to this.


2. Have you attempted to obtain a loan to pay this debt?

No

☐

Go to Question 3

Yes

☐

Provide details below


3. Part of applying for financial relief is considering future assessments (obligations). How do you plan to pay future obligations?


4. Income (after tax)

Source	You		Your spouse or partner	
	Amount	Frequency wk/fn/mm	Amount	Frequency wk/fn/mm
Salary or wages from regular job	\$ .		\$ .	
Temporary, casual or part-time work	\$ .		\$ .	
Self-employed income/drawings	\$ .		\$ .	
Superannuation/pension	\$ .		\$ .	
Child support or maintenance received	\$ .		\$ .	
Rent/board received	\$ .		\$ .	
Interest or dividends	\$ .		\$ .	
Overseas income	\$ .		\$ .	
Payments from income protection insurance	\$ .		\$ .	
Income from social welfare policies	\$ .		\$ .	
Other income 1	\$ .		\$ .	
Please provide details				
Other income 2	\$ .		\$ .	
Please provide details				
Other income 3	\$ .		\$ .	
Please provide details				
Other income 4	\$ .		\$ .	
Please provide details				

Please use the additional notes section on page 8 if you have further information you would like to provide with your disclosure.

5. Personal/family expenses:

Details	Amount	Frequency wk/fn/mm
Rent/board/mortgage	\$ .	
Food and groceries	\$ .	
House repair maintenance	\$ .	
Home and contents insurance	\$ .	
House rates	\$ .	
Water rates	\$ .	
Waste water rates	\$ .	
Power or gas	\$ .	
Telephone and/or mobile	\$ .	
Rental of household items	\$ .	
Hire purchase	\$ .	
Travel - bus/train/taxi fares/petrol	\$ .	
Vehicle maintenance	\$ .	
Vehicle registration	\$ .	
Vehicle insurance	\$ .	
Clothing and footwear	\$ .	
Childcare and school expenses	\$ .	
Child support or maintenance payments	\$ .	
Social welfare policy repayments	\$ .	
Medical payments	\$ .	
Medical insurance	\$ .	
Life insurance	\$ .	
Credit & store card repayments	\$ .	
Personal loan repayments	\$ .	
Vehicle loan repayments	\$ .	
Student loan repayments (current & future obligations only)	\$ .	
Entertainment	\$ .	
Other expenses 1: Please specify	\$ .	
Other expenses 2: Please specify	\$ .	
Other expenses 3: Please specify	\$ .	

Please attach copies of all bank and credit card statements for the last 3 months with this application

6. Credit and store cards

Provide all financial details relating to any credit cards and store cards.

Provider	Minimum monthly payment	Credit limit	Balance available on card
	\$ .	\$ .	\$ .
	\$ .	\$ .	\$ .
	\$ .	\$ .	\$ .

If you have more than 3 credit or store cards, please include the additional information under the notes section on page 8 of this disclosure.

## 7. Bank accounts

Provide all financial details relating to any bank accounts including term deposits, building society and credit union accounts

Bank details	Account name	Overdraft limit	Balance
		\$ .	\$ .
		\$ .	\$ .
		\$ .	\$ .
		\$ .	\$ .

If you have more than 4 bank accounts, please include the additional information under the notes section on page 8 of this disclosure.

## 8. Trusts

Are you now, or have in the past 5 years been, involved with a trust?

No

☐

Go to Question 5

Yes

☐

Provide details below of all trusts that you are, or have been, involved with in the past 5 years

	Trust 1	Trust 2
Name of trust		
Your involvement in the trust (Trustee/Settlor/Beneficiary)		
Does the trust owe you money? If Yes, please state amount	\$ .	\$ .
Currency		

## 9. Other entities

Provide details below of any other entities (for example, companies, partnerships) you're involved in

Name		Specify your involvement	
Name		Specify your involvement	
Name		Specify your involvement	

## 10. Residential and/or commercial property

Do you or your spouse or partner own any residential or commercial property?

No

☐

Go to Question 9

Yes

☐

Provide details below

	Property 1	Property 2
Property address		
Date of purchase	Day Month Year	Day Month Year
Purchase price	\$ .	\$ .
Estimated current value	\$ .	\$ .
Name of mortgage provider		
Term of mortgage	Years	Years
Date mortgage taken out	Day Month Year	Day Month Year
Original amount of mortgage	\$ .	\$ .
Current balance	\$ .	\$ .

If you have more than 2 properties, please include this information under the notes section on page 8 of this disclosure.

**11. Vehicles**

Do you or your spouse or partner own a vehicle, for example, a car, boat, caravan, motorcycle, jet ski, hobby vehicle

No

☐

Go to Question 10

Yes

☐

Provide details below

Vehicle details	Vehicle 1	Vehicle 2	Vehicle 3	Vehicle 4																																																
Owner																																																				
Year and make																																																				
Model																																																				
Purchase date	<table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Day</td><td>Month</td><td>Year</td><td></td><td></td><td></td></tr></table>							Day	Month	Year				<table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Day</td><td>Month</td><td>Year</td><td></td><td></td><td></td></tr></table>							Day	Month	Year				<table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Day</td><td>Month</td><td>Year</td><td></td><td></td><td></td></tr></table>							Day	Month	Year				<table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Day</td><td>Month</td><td>Year</td><td></td><td></td><td></td></tr></table>							Day	Month	Year			
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Amount currently owing	\$ <table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> .													\$ <table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> .													\$ <table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> .													\$ <table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> .												
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**12. Life insurance/superannuation policies and pension funds**

Do you or your spouse or partner have any life insurance or superannuation policies or pension fund accounts?

No

☐

Go to Question 13

Yes

☐

Provide details below

Details	Surrender value												
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**13. Money owed to you**

Does anyone owe you or your spouse or partner money?

No

☐

Go to Question 14

Yes

☐

Provide details below

Owed to you by	Amount												
	\$ <table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> .												
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**14. Other assets**

Do you or your spouse or partner have any other assets not mentioned so far?

No

☐

Go to Question 15

Yes

☐

Provide details below

Give details, including the value of any shares/debentures, other assets or funds held not specified elsewhere

Details	Value												
	\$ <table><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> .												
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### 15. Other liabilities

Do you or your spouse/partner have any other liabilities not mentioned so far?

No

☐

Go to Question 16

Yes

☐

Provide details below

Details	Value
	\$ .
	\$ .
	\$ .
	\$ .
	\$ .

### 16. Are you involved in any business activity or do you receive any income that is not taxed at source?

No

☐

Go to Question 17

Yes

☐

Complete the questions below

Provide details relating to all your business activities

#### EITHER – Attach copies of:

- most recent financial statements, and
- all bank and credit card statements for the last 3 months

#### OR – complete the following:

**Total business income** (for example, sales, schedular payments, rental)

Average monthly  
(based on 12 months to date)

\$ .

**Business expenses** Average monthly (based on 12 months to date)

List only those expenses which are business related. Do not include the personal portion of the expenses, for example, mobile phone, insurance and transport costs

Accident compensation premiums/levies	\$ .
Advertising	\$ .
Bad debts	\$ .
Communication	\$ .
Depreciation	\$ .
Entertainment	\$ .
Insurance	\$ .
Interest	\$ .
Legal and accounting	\$ .
Motor vehicle	\$ .
Power	\$ .
Rent, lease and rates	\$ .
Repairs and maintenance	\$ .
Salary and wages	\$ .
Travel and accommodation	\$ .
Other expenses (please specify)	\$ .
Provision for ongoing tax liabilities	\$ .

List all business assets (for example, machinery)

Book value

	\$ .
	\$ .
	\$ .

List all business debts (for example, overdraft, money owed to suppliers)

	\$ .
	\$ .
	\$ .

## 17. Declaration

I declare that the information provided in this statement is accurate and complete

Signature

/ /  
Date

If you are completing this form on behalf of the borrower, please state:

- your name and relationship to them (for example family member, friend)

- your contact address

- your phone number

### Checklist

To support your disclosure of financial position, please provide the following:

Completed application

☐

Bank and credit card statements for the last 3 months

☐

Other evidence supporting your application

☐

### Completing this form

Complete this form as soon as you can to apply for financial relief for your overseas based customer repayment obligations. You can send it to us in myIR by attaching it to a message, email it to [obbteam@ird.govt.nz](mailto:obbteam@ird.govt.nz), or post it to:

Inland Revenue  
PO Box 39050  
Wellington Mail Centre  
Lower Hutt 5045 New Zealand

This form can be completed by someone acting on your behalf. You can elect someone to act on your behalf in myIR, by sending us a letter stating this, by calling us, or by completing the **Elect someone to act on your behalf – IR597** form available at [ird.govt.nz/forms-guides](http://ird.govt.nz/forms-guides)

If you have any questions, call us Monday to Friday, 8am to 6pm on 0800 377 778 within New Zealand or go to [ird.govt.nz/contactus/student-loans](http://ird.govt.nz/contactus/student-loans) to see our tollfree numbers from overseas.

Please answer questions to the best of your ability. Estimates are required if accurate information is not available. Continue your answers on a separate page if necessary.

Decisions on financial relief are based on your current financial position. The information you provide will help to determine the best solution to suit your situation. We may ask you to supply evidence of your financial position. If you give incorrect information, any decisions resulting from the information provided may be reversed.

When we receive your application, we'll contact you to confirm the outcome or request more information.

You can start making payments on your account while we consider your application. Go to [ird.govt.nz/pay](http://ird.govt.nz/pay) for payment options.

### Student loan debt

You will not be able to take out a new student loan if your overdue student loan amount is more than \$500 and any part of that debt has been overdue for 12 months or longer.

You will need to pay off the outstanding amount before you can borrow more. This applies to all student loan applications received on or after 7 February 2013 and includes amounts under an instalment arrangement.

Late payment interest is calculated monthly and will appear on your student loan account. For instalment arrangements you'll be charged reduced late payment interest for each month you make the required payments.

### Privacy

For full details of our privacy policy go to [ird.govt.nz/privacy](http://ird.govt.nz/privacy)

### [ird.govt.nz](http://ird.govt.nz)

Visit our website for information and to use our services and tools.

- **Log in or register for myIR** – manage your tax and entitlements online.
- **Calculators and tools** – use our calculators, worksheets and tools. You can check your tax code, find filing and payment dates and calculate your student loan repayment.
- **Forms and guides** – download our forms and guides.

