

Information reporting for the sharing economy

Sellers

Effective from
**1 January
2024**

The information reporting and exchange framework for the sharing and gig economy is an Organisation for Economic Co-operation and Development (OECD) initiative to assist tax authorities ensure sellers are complying with their tax obligations.

All sellers will be asked for identifying information by their marketplace operator if they:

- rent immovable property (including commercial and residential), such as carparks, short-stay and visitor accommodation
- provide personal services (including any time- or task-based work carried out at the user's request), such as ride-sharing, food and beverage delivery, and graphic and web design services.



Individual sellers (sole traders) must provide:

- First and last name
- Primary address
- Tax identification number (TIN), for example an IRD number for New Zealand tax residents, and the jurisdiction that issued it
- Date of birth

Non-individual sellers (entities) must provide:

- Legal name
- Primary address
- Tax identification number (TIN), for example an IRD number for New Zealand tax residents, and the jurisdiction that issued it
- Business registration number, for example an NZBN for New Zealand companies

If applicable, sellers may also be asked to provide the address for each listed property and the land registration number.



Penalties may apply if sellers:

- fail to provide this information when requested
- provide false or misleading information



Online marketplace operators send

seller information to their tax authority annually for each calendar year

then

Tax authorities exchange

if the seller is a tax resident in another jurisdiction, the seller's information may be exchanged between tax authorities

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