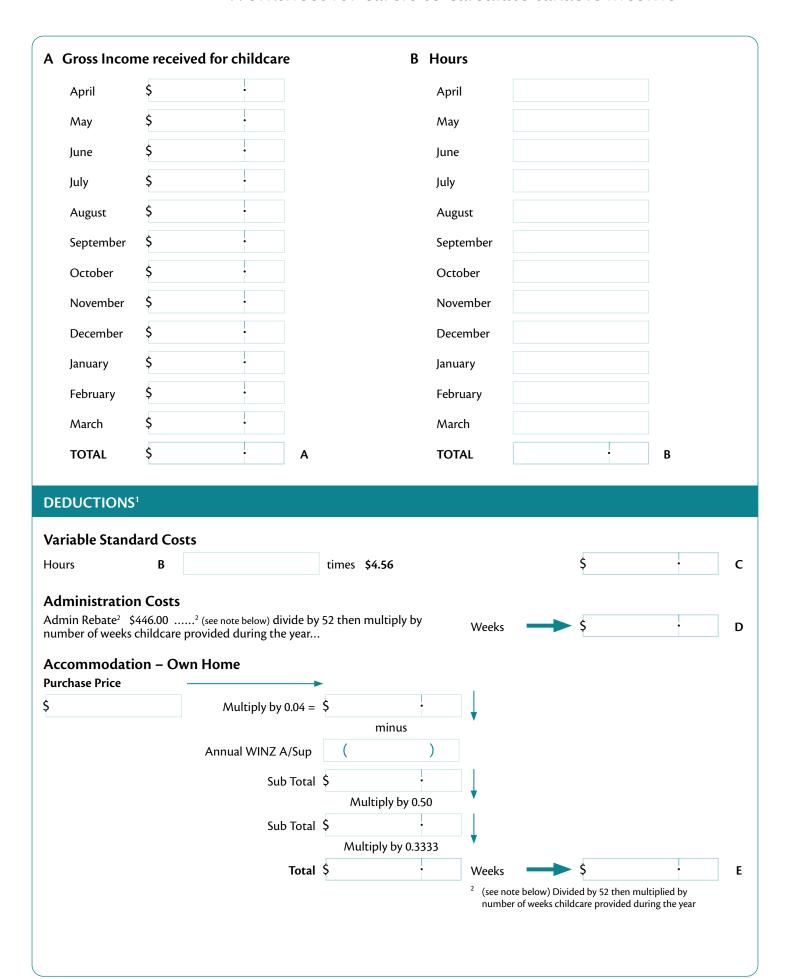


Home based child care 2025 year Worksheet for carers to calculate taxable income



Accommodation – Rental Home							
Yearly Rent	\$	•					
		minus					
Less annual WINZ A/Sup	()					
		equals					
Sub Total \$			↓				
		ltiply by 0.50					
Sub Total		•					
		iply by 0.3333					
Total	Ş	•	Weeks		• \$	•	E
			² (see n numb	ote below) Divi per of weeks chil	ded by 52 then dcare provided	multiplied by during the year	
Additional costs							
Examples: • ACC Levies							
 ACC Levies Any expenses incurred to comply with training re- 	auirement	s of the Hom	e-Based Care	Order eg Firs	t Aid trainin	g	
Customers must retain receipts	1					5	
			Total Addi	tional Costs	\$	·	F
¹ The deductions calculations are based on the 2025 tax year rates transport costs, laundry, educational resources, modification cost						outings and associate	d
² Educators operating a home based childcare activity for a full ye	ar (ignoring	vacation breaks a	nd absences due	to sickness) ma	y claim the full a		
cost amount. Only educators who commence or exit a home ba standard-cost amount related to the number of weeks their acti			an income year ((1 April to 31 M	arch) are requir	ed to apportion the fi	xed
FULL CALCULATION							
Gross Income		Ś	•	Α			
		n	ninus				
Less Variable Costs		\$	•	С			
		e	quals				
9	Sub Total	\$	-				
		n	ninus				
Less Admin Fixed Cost		\$	•	D			
		e	quals				
2	Sub Total	\$	•				
		n	ninus				
Less Accommodation Fixed Cost		\$	•	E			
		n	ninus				
Less Additional costs		\$	•	F			
		e	quals				
TAXABLE I		<u> </u>					

If you use the standard costs and they work out to be more than your childcare income, you won't have to file a tax return unless there is another reason that the return is required. But, if you decide to file a return, you can't offset this loss against any other income in this year or any future year (the childcare income needs to be declared as Nil).

If you are not required to file an income tax return remember to contact Inland Revenue to advise them that your childcare income was a loss and therefore you are not required to file.

• If you don't let us know you may receive a late filing penalty of \$50.

Your taxable income from the home-based care will also be liable for ACC earner's account levy and self employed levy.