

FBT alternate rate calculation sheet – quarterly returns

Employer's details

Name

IRD number

(8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

- Transfer totals from your IR427
- Keep calculation sheets for your own records
- Use the **Fringe benefit tax guide - IR409** to help complete your return.

Employees' taxable benefits

1 Employee's name <small>Tick for shareholder-employees, pooled vehicles, and non-attributed benefits*</small>	2 Employee's income <small>(for example, wages, salary)</small>	3 Tax on employee's income <small>(column 2)</small>	4 Net income <small>(column 2 minus column 3 - whole dollars only)</small>	5 Fringe benefit total taxable value <small>(box F from each quarter IR427 - total benefit - whole dollars only)</small>	6 Fringe benefit-inclusive cash remuneration (FBICR) <small>(column 4 plus total benefit column 5)</small>	7 Tax on FBICR* <small>(column 6)</small>	8 FBT on net income* <small>(column 4)</small>	9 FBT payable <small>(column 7 minus column 8)</small>
<input checked="" type="checkbox"/>				Quarter 1 \$.				
				Quarter 2 \$.				
				Quarter 3 \$.				
				Quarter 4 \$.				
	\$.	\$.	\$.	Total benefit** \$.	\$.	\$.	\$.	\$.
				Quarter 1 \$.				
				Quarter 2 \$.				
				Quarter 3 \$.				
				Quarter 4 \$.				
	\$.	\$.	\$.	Total benefit** \$.	\$.	\$.	\$.	\$.
				Quarter 1 \$.				
				Quarter 2 \$.				
				Quarter 3 \$.				
				Quarter 4 \$.				
	\$.	\$.	\$.	Total benefit** \$.	\$.	\$.	\$.	\$.
				Quarter 1 \$.				
				Quarter 2 \$.				
				Quarter 3 \$.				
				Quarter 4 \$.				
	\$.	\$.	\$.	Total benefit** \$.	\$.	\$.	\$.	\$.

If you have more employees, complete another form and combine the totals to transfer to your FBT return.

- * FBT rate for pooled vehicles and non-attributed benefits
 - 49.25% from 2021 income year
 - 42.86% for all years before 2021 income year.
- FBT rate for pooled vehicles and non-attributed benefits to major shareholder-employees or associates who are not employees
 - 63.93% from 2021 income year
 - 49.25% for years before 2021 income year.
- ** Add FBT quarterly amounts and show the total in whole dollars
- * Use the fringe benefit tax rates on FBICR on page 35 of the **Fringe benefit tax guide – IR409** to calculate columns 7 and 8.

Total fringe benefit payable for the year

A \$.

Less total fringe benefit tax assessed for quarters 1-3
(30 June, 30 September, 31 December)

B \$.

Subtract box B from box A

C \$.

Total fringe benefit tax
(tick refund or tax to pay)

Refund
Tax to pay

Transfer box C amount to box 6 of your quarter 4 (or final) FBT return