Inland Revenue
Te Tari Taake

FBT alternate rate calculation sheet – annual return

IR419
June 2025

Employer's details **Name**

IRD number
(8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)

- Transfer totals from your IR429
- Keep calculation sheets for your own records
- Use the **Fringe benefit tax guide - IR409** to help complete your return.

Employees' taxable benefits

1 **Employee's name** Pooled vehicles and non-attributed benefits*	2 **Employee's income** (for example, wages, salary)	3 **Tax on employee's income** (column 2)	4 **Net income** (column 2 minus column 3 - whole dollars only)	5 **Fringe benefit total taxable value** (box E from IR429 - whole dollars only)	6 **Fringe benefit-inclusive cash remuneration (FBICR)** (column 4 plus column 5)	7 **Tax on FBICR✱** (column 6)	8 **FBT on net income✱** (column 4)	9 **FBT payable** (column 7 minus column 8)
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If you have more employees, complete another form and combine the totals to transfer to your FBT return.

* FBT rate for pooled vehicles and non-attributed benefits
- 49.25% from 2021 income year
- 42.86% for all years before 2021 income year.

FBT rate for pooled vehicles and non-attributed benefits to major shareholder-employees or associates who are not employees'
- 63.93% from 2021 income year
- 49.25% for all years before 2021 income year.

✱ Use the fringe benefit tax rates on FBICR on page 35 of the **Fringe benefit tax guide – IR409** to calculate columns 7 and 8.

Total fringe benefit payable for the year
Copy the amount in Box A to Box 5 of your FBT return

A $.

RESET FORM