

Fringe benefit shareholder/employee income year tax return

IRD number 1 ▶

Year ended 2 ▶

This return and any payment are due

You can file your return online at www.ird.govt.nz

Please use the *Fringe benefit tax return guide (IR425)* to help you complete your return or call us on 0800 377 772.

Taxable benefits provided during the period

Copy the **total taxable values** from your *Taxable value calculation sheet (IR429)* to Box 3.
If there is no taxable value leave this box blank but still file this return.

3 ▶ \$ 0 0

Fringe benefit tax calculation

Enter the rate you are using (64% for 2009 income year and prior, 61% for 2010 income year, 55.04% for 2011 income year, 49.25% for 2012 income year onwards) or tick the alternate rate.

4 ▶ % Alternate rate

Either multiply Box 3 by 64%, 61%, 55.04% or 49.25% and print your answer in Box 5.

5 ▶ \$

Or transfer the amount from Box A of your *FBT Alternate rate calculation sheet (IR418)* or from your remuneration adjustment worksheet to Box 5.

GST payable on fringe benefits

This is the value from Box 3 (less any fringe benefits that are exempt or zero-rated for GST)

- Fringe benefits provided up to and on 30 September 2010, divide the value by 9, and
- Fringe benefits provided on or after 1 October 2010, multiply the value 3 and divide by 23 (value $\times 3 \div 23$).

Add the two amounts together and print in Box 6. See page 42 in the *FBT guide (IR409)*.

6 ▶ \$

Total to pay

Add Box 5 and Box 6. Print your answer in Box 7.

7 ▶ \$

OFFICE USE ONLY



Correspondence indicator

Declaration I declare that the information given in this return is true and correct.

Signature

/ /

Date

Please make a copy of this return for your own records



Inland Revenue
Te Tari Taake

IRD No

Register for a myIR account to file your returns and make payments online

Payment Type

Period end date

Amount enclosed

\$

FBT