Inland Revenue
Te Tari Taake

IR422
July 2024

Income Tax Act 2007

Fringe benefit ordinary employee annual tax return

IRD number **1**

Year ended **2**

This return and any payment are due

You can file your return online at **ird.govt.nz/myIR**

Please use the **Fringe benefit tax guide - IR409** to help you complete your return.

Taxable benefits provided during the period
Copy the total taxable values from your **Taxable value calculation sheet - IR429** to **Box 3**.
If there is no taxable value leave this box blank but still file this return.

3 $ .00

Fringe benefit tax calculation
Enter the rate you are using
49.25% up to income year 31/03/2021
63.93% or tick the Pooled alternate rate or the Alternate rate box.

4 . %
☐ Pooled alternate rate
☐ Alternate rate

Multiply Box 3 by the rate used in Box 4, and put amount in **Box 5**

Or transfer the amount from Box A of your **FBT Alternate rate calculation sheet - Annual year - IR419** - or from your remuneration adjustment worksheet to **Box 5**

5 $.

GST payable on fringe benefits
This is the value from Box 3 (less any fringe benefits that are exempt or zero-rated for GST)
– Fringe benefits provided on or after 1 October 2010, multiply the value 3 and divide by 23 (value × 3 ÷ 23).
Print this value in **Box 6**.

6 $.

Total to pay
Add Box 5 and Box 6. Print your answer in **Box 7**.

7 $.

OFFICE USE ONLY
Correspondence indicator

Declaration *I declare that the information given in this return is true and correct.*
Signature

/ /
Date

Please make a copy of this return for your own records

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Register for a myIR account to file your returns and make payments online

FBT

RESET FORM