

Free (gifts and prizes), subsidised, or discounted goods and services

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the **annual** taxable value, within this category, of all benefits to that employee is \$2,000 or more.

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Description of benefit	3 Value of fringe benefit	4 Recipient's contributions	5 Total benefit (3 minus 4)	6 Exemption (if claimed)	7 Taxable value (5 minus 6)
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.

Exemption: There is a \$1,200 exemption per employee per income year, provided no employee's total benefit exceeds \$1,200 and the value of all employees' total benefits in the income year does not exceed \$22,500. If the value of benefits provided for any employee exceeds \$1,200, or the total in Box 1 exceeds \$22,500, you cannot claim an exemption and FBT is payable on the total value of the benefits provided.

1	\$.	Total taxable value	2	\$.
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Subsidised transport

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the **annual** taxable value, within this category, of all benefits to that employee is \$1,000 or more. ⓘ

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Description of benefit	3 Value of fringe benefit	4 Recipient's contributions	5 Taxable value (3 minus 4)
		\$.	\$.	\$.
		\$.	\$.	\$.
		\$.	\$.	\$.
		\$.	\$.	\$.
		\$.	\$.	\$.
		\$.	\$.	\$.

Value of fringe benefit

If provided by the employer:

- 25% of maximum fare the employer charges to the public.

If provided by a third party under arrangement with the employer, the greater of:

- 25% of maximum fare the employer charges to the public
- 25% of maximum fare charged to the public if the third person and employer are part of a group of companies
- cost to the employer.

Total taxable value of subsidised transport	3	\$.
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Total taxable value. Add boxes 2 and 3. Print your answer here. Copy this amount to Box B on page 1.

B	\$.
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* Value of fringe benefit is:
 • goods – the cost to the employer, or if manufactured, the lowest market value (GST-inclusive)
 • services – the cost to the employer, or if supplied, the normal market value (GST-inclusive).

ⓘ Special rules also apply – see the **FBT Guide - IR409** for more details. You can get this from ird.govt.nz or by calling INFOexpress on 0800 257 773.

Low-interest loans

June quarter (or part of)

1 Employee's name	2 Year loan was granted	3 Is rate reviewable?		4 Rate of interest %	5 Prescribed or non-concessionary rate %	6 Interest at prescribed or non-concessionary rate	7 Actual interest charged	8 Taxable value (6 minus 7)	9 Loan balance at end of period
		Yes	No						
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.

Total taxable value for first quarter **1** \$.

September quarter (or part of)

		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.

Total taxable value for second quarter **2** \$.

December quarter (or part of)

		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.

Total taxable value for third quarter **3** \$.

March quarter (or part of)

		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.

Total taxable value for fourth quarter **4** \$.

June quarter (for following year for April or May balance date)

		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.
		<input type="checkbox"/>	<input type="checkbox"/>			\$.	\$.	\$.	\$.

Total taxable value for fifth quarter **5** \$.

Total taxable value add Boxes 1 to 5. Print your answer in Box C. Copy this amount to Box C on page 1. **C** \$.

Contributions to funds, insurance and superannuation schemes

- **Complete this panel if you make contributions for your employees to:**

Category 1 – any sick, accident and death fund approved by Inland Revenue

Category 2 – any life insurance, pension insurance, personal accident or sickness insurance policy, or insurance fund of a friendly society

Category 3 – any superannuation scheme where ESCT (employer superannuation contribution tax) does not apply

Category 4 – Funeral trusts

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit for each of the four categories above, if the **annual** taxable value, within each category, of all contributions to that employee is \$1,000 or more.

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Name and description of fund	3 Taxable value
Category 1:		\$.
		\$.
		\$.
		\$.
		\$.
Category 2:		\$.
		\$.
		\$.
		\$.
		\$.
Category 3:		\$.
		\$.
		\$.
		\$.
		\$.
Category 4:		\$.
		\$.
		\$.
		\$.
		\$.
Total taxable value. Copy this amount to Box D on page 1		\$.

D