



FBT taxable value calculation sheet - annual year

Please keep the ca	alculation sheets for your ov	vn records.									
Employer's details	Name		IRD num	ber			Per	riod ended			
			(8 digit num	bers start in the seco	nd box. 1 2	3 4 5 6 7 8)		D	ay A	Nonth	Year
Motor vehicles											
	1	2	3	4	5	6		7			8
		Make, model, year of manufacture and registration number	Original cost price (whether owned or leased)	¹ Tax book value (owned or leased)	No of days available for private use	† Value of b	enefit	Recipien contributi			le value inus 7)
			\$	\$		\$		\$		\$	•
			\$	\$		\$	•	\$	•	\$	
			\$	\$		\$		\$		\$	·
			\$	\$		\$		\$		\$	·
			\$	\$		\$		\$		\$	·
			\$	\$		\$	•	\$		\$	·
			\$	\$		\$		\$		\$	
			\$	\$		\$		\$		\$	·
			\$	\$		\$		\$		\$	·
			\$	\$		\$		\$		\$	·
			\$	\$		\$		\$		\$	·
			\$	\$		\$		\$		\$	·
			Total ta	xable value Copy	y this amount	to Box A belo	ow.		Α	\$	
¹ Note			Total m	otor vehicle taxab	ale value from	Boy A above			Α		
Once you've made your o	Motor vehicles 1 Employee's name or "pooled" — if pooled vehicles Algorithm Make, model, year of manufacture and registration number	•		otor vernere taxat	one value from	I DOX A above				\	
•	· · · · · · · · · · · · · · · · · · ·		Total of	her fringe benefit	s taxable valu	ie from Box B	on page	2	В	\$	
		e period of the first return.	Total lo	w-interest loans to	axable value f	rom Box C on	page 3		С	\$	•
	Total in	surance and supe	rannuation ta	axable value fr	om Box	D on page 4	D	\$			
	90	90	Total ta	xable value Add 1	the amounts	in Boxes A to	D. print	vour answer			
† The minimum value of \$8	8,333 must be used to calculate the			E. Copy this amou				,	E)	i

Free subsidised, or discounted goods and services

Gifts and prizes and subsidised or discounted goods and services

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the **annual** taxable value, within this category, of all benefits to that employee is \$2,000 or more.

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Description of benefit	3 * Value of fringe benefit	4 Less recipient's contributions	5 benefit nus 4)	6 Exemption (if claimed)	7 Taxable value (5 minus 6)	
		\$	\$	\$	\$	\$	
		\$	\$	\$	\$	\$	
		\$	\$	\$	\$	\$	
		\$	\$	\$	\$	\$	
		\$	\$	\$	\$	\$	
		\$	\$	\$	\$	\$	
		\$	\$	\$	\$	\$ ·	
		\$	\$	\$	\$	\$	
		\$	\$	\$	\$	\$ ·	
		\$	\$	\$	\$	\$	
Exemption : There is a \$1,200 exemption per employee per ye value of benefits provided for each employee, or the total in B on the total value of the benefits provided.	ar, and a maximum exemption of \$22,500 per ox 1, exceeds these amounts, you cannot clair	year for all employ n an exemption. F	rees. If the BT is payable	\$	Total taxable value	\$	

Subsidised transport

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the **annual** taxable value, within this category, of all benefits to that employee is \$1,000 or more.

this category, of all benefits to that employee is \$1,000 or more 1 Employee's name or "non-attributed" —if non-attributed benefits	① Description of benefit	25% of max or cost to		4 Recipient's contributions	5 Taxable value (3 minus 4)
		\$. \$	·	\$
		\$	· \$		\$
		\$	· \$		\$
		\$	· \$		\$
		\$	· \$	·	\$
	Total (taxable value o	f subsidised tra	insport 3	\$
	Total taxable value. Add bo		rint your answe nt to Box B on		\$

* Value of fringe benefit is: • goods – the cost to the employer, or if manufactured, the lowest market value (GST-inclusive) • services – normal market value (GST-inclusive).

① Special rules also apply – see the FBT guide (IR 409) for more details. You can get this from www.ird.govt.nz or by calling INFOexpress on 0800 257 773.

Low-interest loans

June quarter (or part of)

1 Employee's name	2 Year loan was granted	3 Is rate reviewable? Yes No	4 Rate of interest %	5 Prescribed or non-concessionary rate %		7 Actual interest charged	8 Taxable value (6 minus 7)	9 Loan balance at end of period
					\$	\$: \$		\$
		0 0			\$	\$: \$		\$
		0 0			\$	\$: \$	5	\$
		0 0			\$	\$		\$
				To	otal taxable value for	first quarter 1		
September quarter (or part of)								
		0 0			\$	\$: 5	5	\$
		0 0			\$	\$:		\$
					\$	\$: \$	5	\$
		0 0			\$	\$: \$		\$
				Total	l taxable value for sec	ond quarter 2		
December quarter (or part of)								
		0 0			\$	\$: \$	5	\$
		0 0			\$	\$: \$		\$
		0 0			\$	\$		\$
		0 0			\$	\$		\$
				To	tal taxable value for t	hird quarter 3		
March quarter (or part of)								
		0 0			\$	\$		\$
		0 0			\$ ·	\$ · \$		\$
		0 0			\$	\$		\$
		0 0			\$	\$:	5	\$
				Tota	al taxable value for for	urth quarter 4		
	Add I	Boxes 1 to 4. Pr	int your an	swer in Box C. Copy	y this amount to Box	C on page 1.		

Contributions to funds, insurance and superannuation schemes

• Complete this panel if you make contributions for your employees to:

Category 1 – any sick, accident and death fund approved by Inland Revenue

Category 2 – any life insurance, pension insurance, personal accident or sickness insurance policy, or insurance fund of a friendly society

Category 3 – any superannuation scheme where ESCT (employer superannuation contribution tax) does not apply.

Category 4 – Funeral trusts

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit for each of the four categories above, if the **annual** taxable value, within each category, of all contributions to that employee is \$1,000 or more.

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Name and description of fund	3 Taxable value	
Category 1:		\$	
		\$.	
		\$	
		\$	
		\$	
Category 2:		\$	
		\$	
		ζ.	
		÷ .	-
		Ş 6	-
		\$.	_
Category 3:		<u> </u>	
		\$	
		\$.	
		\$	
		\$	
Category 4:		\$	
		\$	
		\$	
		\$	\neg
		\$	
	Total taxable value. Copy this amount to Box D on page 1	D \$	