

Free subsidised, or discounted goods and services

Gifts and prizes and subsidised or discounted goods and services

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the **annual** taxable value, within this category, of all benefits to that employee is \$2,000 or more.

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Description of benefit	3 * Value of fringe benefit	4 Less recipient's contributions	5 Total benefit (3 minus 4)	6 Exemption (if claimed)	7 Taxable value (5 minus 6)
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.

Exemption: There is a \$1,200 exemption per employee per year, and a maximum exemption of \$22,500 per year for all employees. If the value of benefits provided for each employee, or the total in Box 1, exceeds these amounts, you cannot claim an exemption. FBT is payable on the total value of the benefits provided.

1	\$.	Total taxable value	2	\$.
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Subsidised transport

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the **annual** taxable value, within this category, of all benefits to that employee is \$1,000 or more. ⓘ

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Description of benefit	3 25% of maximum fare or cost to employer	4 Recipient's contributions	5 Taxable value (3 minus 4)
		\$.	\$.	\$.
		\$.	\$.	\$.
		\$.	\$.	\$.
		\$.	\$.	\$.
		\$.	\$.	\$.

Total taxable value of subsidised transport

3	\$.
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Total taxable value. Add boxes 2 and 3. Print your answer here.

B	\$.
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Copy this amount to Box B on page 1.

* Value of fringe benefit is:
 • goods – the cost to the employer, or if manufactured, the lowest market value (GST-inclusive)
 • services – normal market value (GST-inclusive).

ⓘ Special rules also apply – see the *FBT guide (IR 409)* for more details. You can get this from www.ird.govt.nz or by calling INFOexpress on 0800 257 773.

Low-interest loans

June quarter (or part of)

1 Employee's name	2 Year loan was granted	3 Is rate reviewable?		4 Rate of interest %	5 Prescribed or non-concessionary rate %	6 Interest at prescribed or non-concessionary rate	7 Actual interest charged	8 Taxable value (6 minus 7)	9 Loan balance at end of period
		Yes	No						
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
Total taxable value for first quarter								1	\$.

September quarter (or part of)

		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
Total taxable value for second quarter								2	\$.

December quarter (or part of)

		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
Total taxable value for third quarter								3	\$.

March quarter (or part of)

		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
		<input type="radio"/>	<input type="radio"/>			\$.	\$.	\$.	\$.
Total taxable value for fourth quarter								4	\$.

Add Boxes 1 to 4. Print your answer in Box C. Copy this amount to Box C on page 1.

C

\$.

Contributions to funds, insurance and superannuation schemes

- **Complete this panel if you make contributions for your employees to:**

Category 1 – any sick, accident and death fund approved by Inland Revenue

Category 2 – any life insurance, pension insurance, personal accident or sickness insurance policy, or insurance fund of a friendly society

Category 3 – any superannuation scheme where ESCT (employer superannuation contribution tax) does not apply.

Category 4 – Funeral trusts

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit for each of the four categories above, if the **annual** taxable value, within each category, of all contributions to that employee is \$1,000 or more.

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Name and description of fund	3 Taxable value
Category 1:		\$.
		\$.
		\$.
		\$.
		\$.
Category 2:		\$.
		\$.
		\$.
		\$.
		\$.
Category 3:		\$.
		\$.
		\$.
		\$.
		\$.
Category 4:		\$.
		\$.
		\$.
		\$.
		\$.
Total taxable value. Copy this amount to Box D on page 1		\$.

D