FBT taxable value calculation sheet – annual year

Inland Revenue Te Tari Taake

• Please keep the calculation sheets for your ov	wn records.								
Employer's details Name		IRD numb	ber			Period ended			
		(8 digit num	bers start in the seco	nd box. 1 2	345678)	C	ay N	onth Year	
Motor vehicles									
1 Employee's name or "pooled" — if pooled vehicles	and registration number p	3 Original cost price (whether vned or leased)	4 ¹ Tax book value (owned or leased)	5 No of days available for private use	6 ⁺ Value of fringe benefit	7 Recipien contribut		8 Taxable value (6 minus 7)	
	\$		\$		\$.	\$	•	\$ ·	
	\$		\$		\$ ·	\$		\$ ·	
	\$		\$		\$ ·	\$	·	\$ ·	
	\$		\$		\$ ·	\$	·	\$ ·	
	\$		\$		\$ ·	\$		\$ ·	
	ş		\$		\$ ·	\$		\$ ·	
	ş		\$		\$.	\$	•	\$ ·	
	s		\$		\$.	\$	•	\$ ·	
	\$		\$		ş ·	\$	·	ş ·	
	\$		\$		ş ·	\$	·	ş ·	
	ş		\$		ş ·	\$	•	ş ·	
	\$		\$		\$ ·	\$	•	\$ ·	
		Total ta	xable value Copy	y this amount	to Box A below.		A	\$]
¹ Note You can calculate the fringe benefit value of motor vehicles made your choice between the cost price and tax value opt	s based on either the vehicle's tax value or its cost price. Once you'v	_{ve} Total m	otor vehicle taxab	le value from	Box A above		A	\$	
 the vehicle is sold or disposed of the vehicle ceases to be leased, or a period of five years has elapsed. 	tions, you must continue to use your chosen option entier.		her fringe benefit				B	\$] _
6 † Value of fringe benefit		Total lo	w-interest loans ta	axable value f	rom Box C on pag	ge 3	C	\$	
Cost price (Box 3) <u>× days (column 5)</u> × 20%* 365	Tax book value (Box 4) <u>× days (column 5)</u> × 36%** 365	Total in:	surance and super	rannuation ta	xable value from	Box D on page 4	D	\$	
 * If vehicle cost excludes GST: 23% for income years ending after 01/10/2010 * The minimum value of \$8,333 must be used to calculate th to less than this amount. 	** If vehicle book value excludes GST: 41.4% for income years ending after 01/10/2010 e taxable value once the vehicle's tax book value has depreciated		xable value Add in Box E. Copy thi				E	\$	

Free subsidised, or discounted goods and services

Gifts and prizes and subsidised or discounted goods and services

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the **annual** taxable value, within this category, of all benefits to that employee is \$2,000 or more.

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Description of benefit	3 * Value of fringe benefit	4 Less recipient's contributions	5 Total benefit (3 minus 4)	6 Exemption (if claimed)		7 Ile value inus 6)
		\$ ·	\$	\$ ·	\$···	\$	·
		\$ ·	\$	\$ ·	\$···	\$	
		\$ ·	\$ ·	\$ ·	\$···	\$	
		\$ ·	\$ ·	\$ ·	\$ ·	\$	
		\$ ·	\$	\$ ·	\$ ·	\$	
		\$ ·	\$ ·	\$ ·	\$ ·	\$	
		\$ ·	\$ ·	\$ ·	\$ ·	\$	
		\$···	\$ ·	\$···	\$ ·	\$	
Exemption : There is a \$1,200 exemption per employee per year, and the value of all employees total benefits in the income year or total in Box 1, exceeds these amounts, you cannot claim an exem	loes not exceed \$22,500. If the value of benefits	provided for each em	t exceed \$1,200 nployee, or the 1	\$	Total taxable value	2 \$	÷

Subsidised transport

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the **annual** taxable value, within this category, of all benefits to that employee is \$1,000 or more. ①

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Description of t	benefit	3 Value of fringe benefit	4 Recipient contributio		5 Taxable value (3 minus 4)
			\$ ·	\$	· \$	
			\$ ·	\$	· \$	
			\$ ·	\$	· \$	
			\$ ·	\$	· \$	•
			\$ ·	\$	· \$	•
Value of fringe benefit If provided by the employer: • 25% of maximum fare the employer charges to the public.		Total taxa	ble value of subsidi	sed transport	3\$	÷
 If provided by a third party under arrangement with the employer, the gree 25% of maximum fare the employer charges to the public 25% of maximum fare charged to the public if the third person and employer. 		Total taxable value. Add boxes Copy	5 2 and 3. Print your 7 this amount to Boy		В\$	ł
	anufactured, the lowest market value (GST-inclusive) upplied, the normal market value (GST-inclusive).	⑦ Special rules also apply – see the IR409 or by calling INFOexpress on 0800 257	•	letails. You can get	this from ird .	govt.nz

Low-interest loans

June quarter (or part of)

1 Employee's name	2 Year loan was granted	3 Is rate reviewable? Yes No	4 Rate of interest %	5 Prescribed or non-concessionary rate %	6 Interest at press or non-concess rate		Actual inter	7 rest charged	8 Taxable value (6 minus 7)	Loan end	9 balance at of period
					\$	•	\$	· \$	•	\$	•
					\$	·	\$	· \$	•	\$	·
					\$	·	\$	· \$		\$	·
					\$	•	\$	· \$		\$	•
				Тс	otal taxable valu	ie for	first quarte	er 1 \$	•		
September quarter (or part of)											
					\$	·	\$	· \$	-	\$	•
					\$	·	\$	· \$		\$	•
					\$	•	\$	· \$		\$	•
					\$	•	\$	· \$	-	\$	-
				Tota	l taxable value	or se	cond quarte	er 2 \$	-		
December quarter (or part of)											
					\$	•	\$	• \$	•	\$	•
					\$	·	\$	• \$		\$	•
					\$	·	\$	· \$	•	\$	·
					\$	•	\$	• \$	-	\$	
				Tot	tal taxable value	e for	hird quarte:	r 3 \$	·		
March quarter (or part of)											
					\$	•	\$	• \$	-	\$	•
					\$	•	\$	• \$	-	\$	•
					\$	·	\$	· \$	•	\$	•
					\$	·	\$	· \$	-	\$	•
				Tota	l taxable value	for fo	urth quarte	r 4 \$	·		
Tota	al taxable value add	Boxes 1 to 4. Pr	int your an	swer in Box C. Copy	this amount to	Box	C on page 1	i. C \$	•		

Contributions to funds, insurance and superannuation schemes

• Complete this panel if you make contributions for your employees to:

Category 1 - any sick, accident and death fund approved by Inland Revenue

Category 2 - any life insurance, pension insurance, personal accident or sickness insurance policy, or insurance fund of a friendly society

Category 3 – any superannuation scheme where ESCT (employer superannuation contribution tax) does not apply.

Category 4 – Funeral trusts

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit for each of the four categories above, if the **annual** taxable value, within each category, of all contributions to that employee is \$1,000 or more.

1 Employee's name or "non-attributed" —if non-attributed benefits	2 Name and description of fund	3 Taxable value
Category 1:		\$·
		\$·
		\$ ·
		\$ ·
		\$ ·
Category 2:		\$ ·
		\$ ·
		\$ ·
		\$··
		\$ ·
Category 3:		\$ ·
		\$ ·
		\$ ·
		\$ ·
		\$ ·
Category 4:		ş .
		\$ · · ·
		\$
		\$ ·
		\$
	Total taxable value. Copy this amount to Box D on page 1	\$···