

FBT taxable value calculation sheet - annual year

| Please keep the calculation sheets for your or | wn records. | | | | | | | | | | | |
|--|---|--|--|---|---------------------------------------|-----|-----------------------------------|-------------|-----------------------------------|---|--|--|
| Employer's details Name | | | ber | | | Per | iod ended | | | | | |
| | (8 digit nun | (8 digit numbers start in the second box. 12 3 4 5 6 7 8) Day Month Year | | | | | | | | | | |
| Motor vehicles | | | | | | | | | | | | |
| 1 Employee's name or "pooled" — if pooled vehicles | 2 Make, model, year of manufacture and registration number | 3 ¹ Original cost price (whether owned or leased | ¹ Tax book value (owned or leased) | 5 No of days available for private use | 6 † Value of fringe bene | | 7 Recipient's contributions | | 8 Taxable valu (6 minus 7) | | | |
| | | \$ | \$ | | \$ | • | \$ | | \$ | • | | |
| | | \$ | \$ | | \$ | · | \$ | | \$ | | | |
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| | | \$ | \$ | | \$ | | \$ | | \$ | | | |
| | Total t | axable value Cop | y this amoun | t to Box A belov | w. | | A . | \$ | | | | |
| 1 Note | Total m | notor vehicle taxah | ole value fron | n Box A above | | | A | <u> </u> | <u> </u> | | | |
| Special rules apply for calculating the motor vehicle cost price value - see FBT guide - IR409 for more details. You can calculate the fringe benefit value of motor vehicles based on either the vehicle's tax value or its cost price. Once you've made your choice between the cost price and tax value options, you must continue to use your chosen option either: | | ou've | Total motor vehicle taxable value from Box A above A \$ | | | | | | | | | |
| the vehicle is sold or disposed of the vehicle ceases to be leased, or | | | Total other fringe benefits taxable value from Box B on page 2 | | | | | | | | | |
| a period of five years has elapsed. 6 † Value of fringe benefit | Total lo | Total low-interest loans taxable value from Box C on page 3 | | | | | | | | | | |
| Cost price (Box 3) × days (column 5) × 20%* 365 | Tax book value (Box 4) \times days (column 5) \times 36%** 365 | Total ir | surance and supe | D on page 4 | D S | \$ | | | | | | |
| * If vehicle cost excludes GST: 23% for income years ending after 01/10/2010 † The minimum value of \$8,333 must be used to calculate th to less than this amount. | | axable value Add in Box E. Copy th | | | - | - | E S | > | | | | |

Free subsidised, or discounted goods and services

Gifts and prizes and subsidised or discounted goods and services

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the annual taxable value, within this category, of all benefits to that employee is \$2,000 or more.

| 1 Employee's name or "non-attributed" —if non-attributed benefits | 2 Description of benefit | 3 * Value of fringe benefit | | 4 Less recipient's contributions | 5 Total benefit (3 minus 4) | | 6 Exemption (if claimed) | | 7 Taxable value (5 minus 6) | |
|---|---|--|---------|----------------------------------|--|--|---------------------------------------|---|--|--|
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| Exemption : There is a \$1,200 exemption per employee per year, and the value of all employees total benefits in the income year d total in Box 1, exceeds these amounts, you cannot claim an exem | oes not exceed \$22,500. If the value of benefits | provided for eac | h emplo | | \$ | | Total taxable value | 2 | | |

Subsidised transport

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit if the annual taxable value, within

| this category, of all benefits to that employee is \$1,000 or mor 1 Employee's name or "non-attributed" —if non-attributed benefits | • • | 3 Value of fringe benefit | 4 Recipient's contributions | 5 Taxable value (3 minus 4) |
|---|---|---------------------------|-----------------------------|-----------------------------|
| | \$ | · \$ | | \$ |
| | \$ | . \$ | • | \$ |
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| | \$ | . \$ | • | \$ |
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| Value of fringe benefit If provided by the employer: 25% of maximum fare the employer charges to the public. | Total taxable | value of subsidised t | transport 3 | \$ |
| If provided by a third party under arrangement with the employer, the gre 25% of maximum fare the employer charges to the public 25% of maximum fare charged to the public if the third person and emp cost to the employer. | Total taxable value. Add boxes 2 a Copy thi | and 3. Print your ans | | \$ |

- * Value of fringe benefit is: goods the cost to the employer, or if manufactured, the lowest market value (GST-inclusive)
 - services the cost to the employer, or if supplied, the normal market value (GST-inclusive).
- ① Special rules also apply see the FBT guide IR409 for more details. You can get this from ird.govt.nz or by calling INFOexpress on 0800 257 773.

Low-interest loans

June quarter (or part of)

| 1 Employee's name | 2 Year loan was granted | 3 Is rate reviewable? Yes No | 4 Rate of interest % | 5 Prescribed or non-concessionary rate % | | 6 at prescribed concessionary rate | Actual ir | 7 nterest charge | 8 d Taxable valu (6 minus 7 | |
|-------------------------------|--------------------------------------|--|-------------------------------|---|------------|---|-----------|----------------------------|--|-----------|
| | | | | | \$ | | \$ | | \$ | · \$ |
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| | | | | | \$ | | \$ | | \$ | · \$ · |
| | | | | To | otal taxa | ble value for | irst qua | rter 1 | \$ | - |
| eptember quarter (or part of) | | | | | | | | | | |
| | | | | | \$ | • | \$ | | \$ | \$ |
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| | | | | Tota | l taxable | value for sec | ond qua | arter 2 | \$ | |
| December quarter (or part of) | | | | | | | | | | |
| | | | | | \$ | • | \$ | • | \$ | \$ |
| | | | | | \$ | | \$ | | \$ | · \$ · |
| | | | | | \$ | · | \$ | | \$ | · \$ · |
| | | | | | \$ | | \$ | | \$ | · \$ |
| | | | | To | tal taxab | le value for t | nird qua | rter 3 | \$ | |
| Narch quarter (or part of) | | | | | | | | | | |
| | | | | | \$ | | \$ | | \$ | · \$ |
| | | | | | \$ | | \$ | | \$ | \$ |
| | | | | | \$ | | \$ | | \$ | · \$ |
| | | | | | \$ | | \$ | | \$ | · \$ |
| | | | | Tota | ıl taxable | value for fo | rth qua | rter 4 | \$ | |
| | | | | | | | | | | |

Contributions to funds, insurance and superannuation schemes

• Complete this panel if you make contributions for your employees to:

Category 1 – any sick, accident and death fund approved by Inland Revenue

Category 2 – any life insurance, pension insurance, personal accident or sickness insurance policy, or insurance fund of a friendly society

Category 3 – any superannuation scheme where ESCT (employer superannuation contribution tax) does not apply.

Category 4 – Funeral trusts

Attributed benefits

The need to attribute benefits only applies if you have elected to use the alternate rate calculation process. Attribute benefits to the individual employee who receives the benefit for each of the four categories above, if the **annual** taxable value, within each category, of all contributions to that employee is \$1,000 or more.

| 1 Employee's name or "non-attributed" —if non-attributed benefits | 2 Name and description of fund | 3 Taxable | |
|--|--|---------------------|-----|
| Category 1: | | \$ | |
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| Category 2: | | \$ | |
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| Category 3: | | \$ | |
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| Category 4: | | \$ | |
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| | Total taxable value. Copy this amount to Box D on page 1 | \$ | |