

Unclassified benefits and gift cards (free, subsidised or discounted goods and services)

You must attribute unclassified benefits if the annual amount per employee is \$2,000 or more.

1 Employee name or pooled	2 Benefit description	3 Fringe benefit value*	4 Recipient contributions	5 Total benefit (3 minus 4)	6 Limit* (see notes)	7 Taxable value*
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
		\$.	\$.	\$.	\$.	\$.
			Total benefits	1 \$.	Taxable value	2 \$.

For more information about unclassified benefits and gift cards, go to part 3 of the **Fringe benefit tax guide – IR409**

* **Fringe benefit value**

- Goods – cost to you, or if manufactured, the lowest market GST-inclusive value
- Services – the cost to you, or if you supply the service, the normal market GST-inclusive value.

♦ **Limit**

- **Per employee limit is \$1,200 per year**
If the total benefit is more than \$1,200 copy total benefit (5) to taxable value (7).
If the total benefit is \$1,200 or less, the taxable value (7) is \$0.00.
- **All employees limit \$22,500 per annum – box 1**
If the total benefit amount in box 1 for all employees is more than \$22,500, you must pay FBT on the total benefits.

Do not complete the limit field when the total benefit is more than the per employee or all employee limit.

Total taxable value - copy to box B on page 1 **B** \$.

Subsidised transport

You must attribute subsidised transport benefits if the annual amount per employee is \$1,000 or more, or if all employees receive the same or similar entitlement, the benefits can be pooled.

1 Employee name or pooled	2 Benefit description	3 Fringe benefit value*	4 Recipient contributions	5 Taxable value (3 minus 4)
		\$.	\$.	\$.
		\$.	\$.	\$.
		\$.	\$.	\$.
		\$.	\$.	\$.
		\$.	\$.	\$.
			Total taxable value - copy to box C on page 1	C \$.

For more information about subsidised transport, go to part 4 of the **Fringe benefit tax guide – IR409**

* **Fringe benefit value**

- If the transport is provided by you, 25% of the maximum fare charged to the public.
If provided by a 3rd party under an arrangement with you, the fringe benefit value is the highest amount of:
- 25% of the maximum fare you charge to the public
 - 25% of the maximum fare charged to the public if the 3rd person and you are part of a group of companies
 - the cost to you.

Low-interest loans

1 Employee name	2 Loan year granted	3 Interest rate %	4 Prescribed or market rate interest %	5 Prescribed or market rate interest	6 Actual interest charged	7 Taxable value (5 minus 6)	8 Loan balance at end of period
June quarter							
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
Total taxable value for quarter						1	\$.
September quarter							
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
Total taxable value for quarter						2	\$.
December quarter							
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
Total taxable value for quarter						3	\$.
March quarter							
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
				\$.	\$.	\$.	\$.
Total taxable value for quarter						4	\$.
Total taxable value for year - copy to box D on page 1						D	\$.

* Market rate only applies to financial and banking institutions.

For more information about low-interest loans, go to part 5 of the **Fringe benefit tax guide – IR409**

Employer contributions to funds, insurance and superannuation schemes

Include contributions for:

- A – sickness, accident or death funds approved by us
- B – funeral trusts
- C – insurance funds of friendly societies or life, accident or medical insurance
- D – superannuation scheme contributions (ESCT and PAYE do not apply)

	1 Employee name or pooled	2 Name and description of fund	3 Taxable value
A			\$.
			\$.
			\$.
			\$.
			\$.
			\$.
B			\$.
			\$.
			\$.
			\$.
			\$.
			\$.
C			\$.
			\$.
			\$.
			\$.
			\$.
			\$.
D			\$.
			\$.
			\$.
			\$.
			\$.
			\$.
Total taxable value – copy to box E on page 1			E \$.

For more information about contributions to funds, insurance and superannuation schemes, go to part 6 of the Fringe benefit tax guide – IR409