





## 5. Treatment of attributed foreign income or loss

Enter the total FIF income from Box D. If the amount is a loss, show it in brackets.

**E** \$

### Complete the relevant panels below

#### FIF income offset by FIF losses incurred:

- in the current income year or earlier years, for FIFs using any calculation method except the branch equivalent method, or
- by a wholly owned group member with FIFs using any calculation method except the branch equivalent method if you are a company.

IRD number (if group company)	Name of FIF	Loss
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>

Total loss **F** \$

#### FIF losses offset:

- against other FIF income derived in the current income year calculated using any calculation method except the branch equivalent method, or
- by a wholly owned group member with FIFs using any calculation method except the branch equivalent method if you are a company.

IRD number (if group company)	Name of FIF	Income
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>

Total income **G** \$

**FIF losses** offset against other current income to the extent of FIF income derived in prior income years, using any calculation method except the branch equivalent method.

**H** \$

For the purposes of this offset rule, the amount of FIF income derived in previous income years is reduced by any previous FIF loss offsets made under this rule.

#### FIF losses arising from:

- a business dealing in such interests, or
- an FIF interest you acquired for the purpose of deriving a gain on disposal, and you elect to offset the loss against your other income.

**I** \$

#### FIF income or loss:

- if Box E is positive, subtract Box F from Box E and print your answer in Box J.
- if Box E is negative, add Boxes G, H and I to Box E and print your answer in Box J.

**J** \$

If Box J is positive, this is your FIF income to be included in your current tax return.

If Box J is negative, this is your FIF loss to carry forward to your next year's FIF calculations.

## Part C – Disclosure

Did you maintain a branch equivalent tax account (BETA) during the year?

- Yes  Complete and attach to your income tax return a single IR 308 form (if you are a New Zealand resident person other than a company) or an IR 408 form (if you are a company) showing the aggregate BETA entries for all relevant foreign companies.
- No

## Declaration

*I declare that the information given in this disclosure schedule and its attachments is true and correct.*

Name

Designation

Signature

/ /  
Date

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