



Multiple interests in foreign investment fund disclosure schedule

(comparative value method)

For the period 1 April to 31 March

- This form is for disclosing 10 or more interests in foreign investment funds (FIFs) for which you elect to calculate FIF income or loss using the comparative value method.
- Attach this completed form to your income tax return.

- You may complete this form if you held interests in 10 or more FIFs for which you elect to use the comparative value method instead of completing multiple IR 441 forms.
- An interest in an FIF may include shares in a foreign company, units in a foreign unit trust or an entitlement to benefit from a foreign superannuation scheme or a foreign life insurance policy.
- The FIF rules may not apply if your foreign interest is held in a company or unit trust resident in Australia, Canada, Germany, Japan, Norway, the United Kingdom or the United States.
- You can only use the comparative value method if you have sufficient information to determine the market value of your FIF interest at the end of your previous and current income years.
- For more information, phone us on **0800 443 773**.

Disclosure schedule

1. Details of person required to file this disclosure schedule

Name	<input type="text"/>	IRD number	<input type="text"/>
Contact person for enquiries	<input type="text"/>	Phone number	(<input type="text"/>) <input type="text"/>

2. Foreign company details

Complete Table A on the back of this form or attach a separate sheet in the same format, to the top of this page.

3. Treatment of FIF income or loss

Enter the total FIF income or loss from Table A and any attachments. If the amount is a loss, show it in brackets.

3A \$

Complete the relevant panels below

FIF income offset by losses transferred from:

- this year, for FIFs using the accounting profits or deemed rate of return calculation methods
- previous years, for FIFs using any calculation method except the branch equivalent method
- a wholly owned group member, for FIFs using any calculation method except the branch equivalent method.

IRD number (if group company)	Name of FIF whose losses are utilised	Amount of offset
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>

Total amount of offset **3B** \$

FIF losses transferred to:

- other FIFs using the accounting profits or deemed rate of return calculation methods
- a wholly owned group member, for FIFs using any calculation method except the branch equivalent method.

IRD number (if group company)	Name of FIF whose losses are utilised	Amount of offset
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>

Total amount of offset **3C** \$

FIF losses offset against other current income to the extent of FIF income derived in prior income years, using any calculation method except the branch equivalent method.

3D \$

For the purposes of this offset rule, the amount of FIF income derived in previous income years is reduced by any previous FIF loss offsets made under this rule.

FIF losses arising from:

- a business dealing in such interests, or
- an FIF interest you acquired for the purpose of deriving a gain on disposal, and you elect to offset the loss against your other current income.

3E \$

FIF income or loss calculation

If 3A is positive, subtract 3B from 3A and print your answer in 3F.

If 3A is negative, add 3C, 3D and 3E to 3A and print your answer in 3F.

3F \$

If Box 3F is positive, this is your FIF income to be included in your current tax return.

If Box 3F is negative, this is your FIF loss to carry forward to your next year's FIF calculations.

