

Resident withholding tax - refund request

- Please read the notes on the back before completing this form.
- Complete a separate form for each payer (eg bank or other payer of investment income).
- Fill in all relevant boxes in the recipient's details section and sign the declaration.
- The bank or other payer must fill in the bottom panel.

Recipient's details

1. Your name
2. Your IRD number (8 digit numbers start in the second box. 1 2 3 4 5 6 7 8)
3. Name of your bank or other payer of interest or dividends

4. Account information

Bank	Branch	Account number	Suffix	Period	Gross interest or dividend	Tax deducted
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input style="width: 50px;" type="text"/> . <input style="width: 20px;" type="text"/>	\$ <input style="width: 50px;" type="text"/> . <input style="width: 20px;" type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input style="width: 50px;" type="text"/> . <input style="width: 20px;" type="text"/>	\$ <input style="width: 50px;" type="text"/> . <input style="width: 20px;" type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input style="width: 50px;" type="text"/> . <input style="width: 20px;" type="text"/>	\$ <input style="width: 50px;" type="text"/> . <input style="width: 20px;" type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input style="width: 50px;" type="text"/> . <input style="width: 20px;" type="text"/>	\$ <input style="width: 50px;" type="text"/> . <input style="width: 20px;" type="text"/>

The period(s) shown above should cover the actual month in which each payment had resident withholding tax deducted.

5. Issue refund to:

- Recipient - use myIR to check your bank account details are up-to-date
- Payer

Declaration

I declare that the information in this application is true and correct.

Signature Date

Contact name

Contact phone number

Payer's details

Payer's IRD number

Declaration

I declare that the information in this application is true and correct.

Signature Date

Contact name

Contact phone number

Bank authority (stamp and initial)

Notes

Resident withholding tax (RWT) can be refunded if it was over-deducted due to an error by the payer or by the payee.

Payer corrected errors

If the RWT over-deduction is discovered before 20 April after the end of the tax year, the RWT refund does not have to be requested from Inland Revenue. If the amount has not already been refunded by Inland Revenue, the payer may correct the over-deduction by paying the excess amount to the recipient before 20 April after the end of the tax year. The payer must notify Inland Revenue when it refunds the recipient.

Other cases

If the payer will not be making any further payments to the recipient, or if the over-payment is for an earlier tax year, complete this IR454 form to request a refund.

Inland Revenue can refund the RWT to the payer for them to pass on, or pay it directly to the recipient. If the recipient wants to receive it directly, they need to make sure their bank account details are up-to-date in myIR.

Non-residents

If a resident and a non-resident hold a joint account, RWT must be deducted from gross interest paid on the account.

The non-resident may claim a refund from Inland Revenue by completing either a non-resident income tax return or a **New Zealand NRWT Refund request or certification of NRWT paid - IR386**.

When RWT is mistakenly deducted instead of non-resident withholding tax (NRWT), the payer and recipient will need to jointly complete an IR386 form.

Completing the IR454

If your interest payer is a bank or financial institution, carefully enter the account number for each account that pays interest or dividends (all cheque and savings accounts, and term deposits etc).

- Show the period in which the over-deduction of RWT was made. Fill in the period for each separate deduction of RWT.
- The payer must fill in their IRD number and sign and stamp this form.

If you need any further help to fill in this form, please phone us on 0800 227 774 if you are a personal customer, 0800 377 774 if you are a business customer, or 0800 443 773 if you are a Significant Enterprises customer.

Send the completed form in myIR under "Send a message" or post to the following address:

Inland Revenue
PO Box 39090
Wellington Mail Centre
Lower Hutt 5045

More information

If you need more information about RWT please read our booklet **RWT on interest - payers guide - IR283**. You can view forms and guides at ird.govt.nz/forms-guides.

ird.govt.nz

Go to our website for information and to use our services and tools.

- **Log in or register for myIR** - manage your tax and entitlements online.
- **Calculators and tools** - use our calculators, worksheets and tools, for example, to check your tax code, find filing and payment dates, calculate your student loan repayment.
- **Forms and guides** - download our forms and guides.