

Item details

Industry or asset category (As listed in the Commissioner's Table of Depreciation Rates)			Asset class (As listed in the Commissioner's Table of Depreciation Rates)		
Specific item(s) (If you are applying for a higher maximum pooling value for all of your items under this asset class, write 'not applicable' here. If you are applying for a higher maximum pooling value for only some of your items under this asset class, describe the specific types of item – for example 'all those acquired after 1 April 2006'. The answers you give to the subsequent questions should relate to the items described here.)					
Current number of items	Average period of ownership of the items by your business	Average number of items: purchased each year	Average number of items: disposed of each year	Current average replacement cost per item	Higher maximum pooling value requested
				\$ (excl GST)	\$ (excl GST)
Additional number of items that could be pooled (How many more items of this type could you pool under the higher maximum pooling value you are applying for than under the statutory \$5000 maximum pooling value?)					
Estimated savings in compliance costs each year (How much do you estimate you would save in compliance costs each year if we approve the higher maximum pooling value you are seeking for this type of item? You should include the savings you will make in professional advice, clerical time, computing costs, overheads and other related costs.)					\$
From what income year would you like the higher maximum pooling value to apply from? (that is, the income year in which your application is made or the following income year?)					

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Declaration

The details contained in this application are true and correct.

I/We consent to the Commissioner referring the information contained in this application to a consultant to provide professional advice in order to make a determination.

Signature

Date

Please complete this checklist

- Tick Have you:
- Answered every question?
 - Attached any photocopied sheets for additional types of items?
 - Paid the initial application fee of \$150 (plus GST)?
 - Signed the declaration?

Please send your completed application to: Technical Lead, Legal Services – Technical Standards, Inland Revenue, PO Box 2198, Wellington 6140 or email TechnicalStandards@ird.govt.nz

Notes

Procedure for setting a determination

Once we have received this application we will issue you a letter acknowledging receipt. We may also contact you to request any additional information. We may also engage the services of a consultant valuer.

Once we have all of the necessary information to issue the determination we will prepare a draft determination and send it to you, or will issue you with a notice that we are declining to issue a determination. You may request a conference to discuss the draft determination or decision to decline.

Timeframe for response

We will issue the determination you have applied for, or decide to decline to issue a determination, within six months of receiving a completed application. If this is not possible we will contact you to request that you agree to an extension of the time limit.

We will issue you written notice of the decision and a copy of the determination or the reasons for declining to issue the determination within 30 days.

Fees

The following fees are payable for this application:

- an initial fee of \$150 (plus GST) payable with the application,
- a processing fee of \$75 (plus GST) per hour (or part hour) after the first two hours for work by Inland Revenue staff,
- if we engage a consultant to advise on the estimated useful life or estimated residual value of the asset, we'll charge you the consultant's fee (excluding GST), plus GST,
- further fees for the costs of consultants if you request that the consultant carries out further work, or if they are required to attend a conference.

We will provide you with an estimate of the fees that are likely to be incurred in issuing the determination shortly after we have started processing your application.

Withdrawal of application

You may withdraw an application at any time by writing to the address supplied above. Fees will be charged up to the date we receive your written notice of withdrawal.

Further information

For further information about depreciation, go to our website ird.govt.nz/depreciation or by reading our guide **Depreciation - a guide for businesses - IR260**. You may also seek further information by calling us on 0800 377 774.