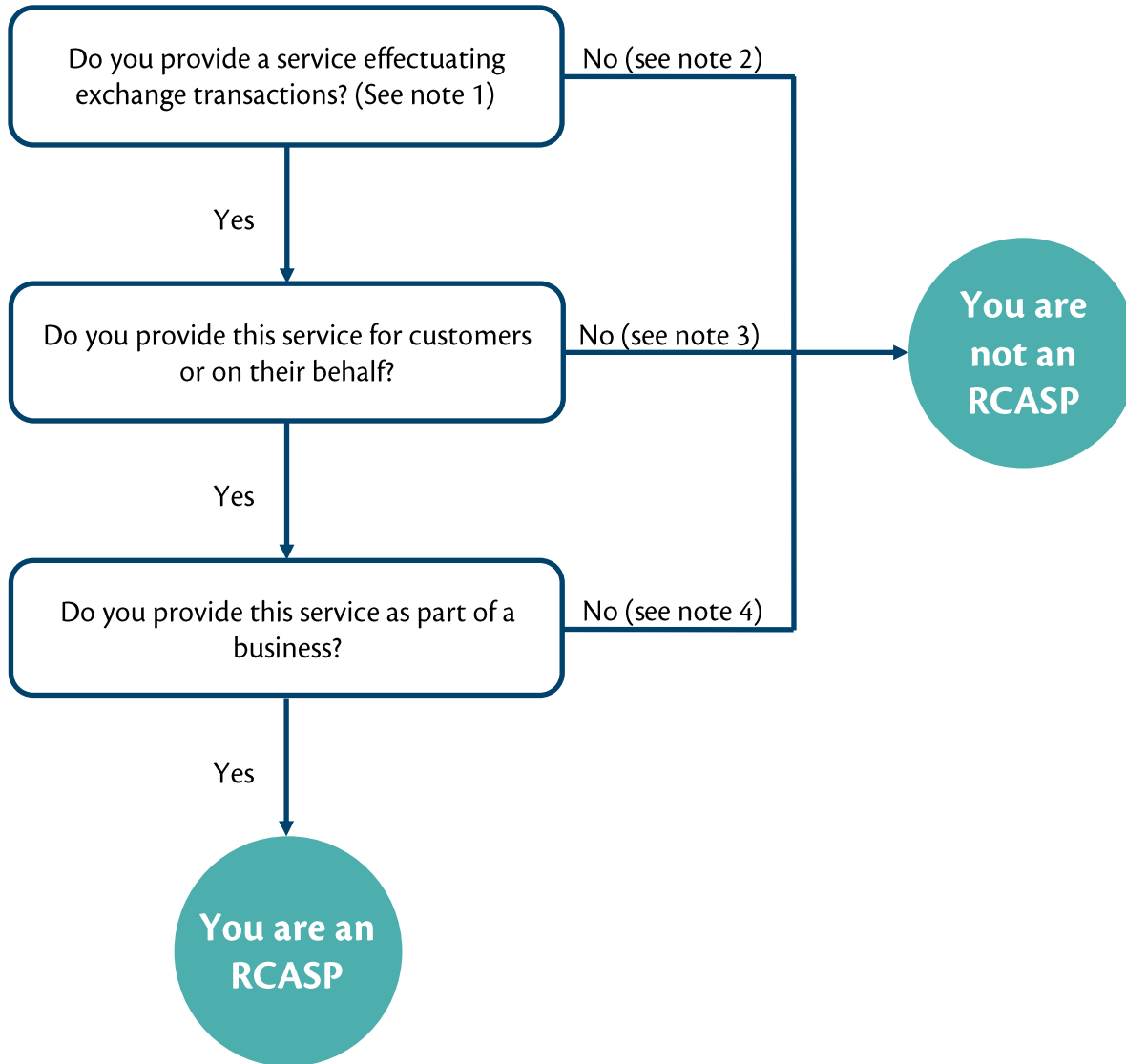


## Work out if you are a Reporting Crypto-Asset Service Provider (RCASP)

An individual or an entity can be an RCASP.



### Notes to help you work out if you are an RCASP

#### Note 1

Exchange transactions include exchanging:

- relevant crypto-assets for fiat currency
- fiat currency for relevant crypto-assets
- one relevant crypto-asset for another.

#### Note 2

For example, you only effectuate transfers of relevant crypto-assets.

#### Note 3

For example:

- You only validate distributed ledger transactions for relevant crypto-assets.
- You are an investment firm that only undertakes passive investment in relevant crypto-assets. You do not let the fund or its investors effectuate exchange transactions.

#### Note 4

For example:

- You only provide this service occasionally and not for business reasons.
- You only do one-off transactions on behalf of other people like family or friends.

**Important:** This is intended to provide general guidance only and should not be relied on as a ruling or as binding legal advice.