



25 August 2022



Dear [REDACTED]

Thank you for your request made under the Official Information Act 1982 (OIA), received on 8 August 2022. You asked:

- 1) *As of 30th June 2022 what is the number of Trusts registered with Inland Revenue?*
- 2) *As of 30th June 2022 what it the number of trusts required to file an annual income tax return (form IR6)?*
- 3) *As of 30th June 2022 what is the number of trusts registered for GST?*
- 4) *What was the amount of income tax paid by trusts for the year ended 31st March 2021?*

Questions 1 to 3

The number of registered trusts, trusts required to file an IR6 income tax return and trusts registered for GST are set out in Table 1 below and have been split by the entity class that is held on Inland Revenues systems in case this is useful to you. Information on the number of trusts registered, and the number of trusts registered for GST are presented as at 30 June 2022 as requested.

Please note that the requirement to file an income tax return is on a per-period basis, so the figures relating to this are for the most recent completed period (the 2020-21 income year) and not 30 June 2022 as you requested. The information presented in the table is based on the status of the income tax return in Inland Revenue's system. The figures reported as "required to file an IR6" capture all returns for 2020-21 that have either been received or are still expected. It excludes returns that are not received and not required. The latter is generally because of a declaration that the trust is not earning income.

Table 1: Number of Trusts by entity class

| Entity class | Registered with Inland Revenue (30 June 2022) | With an active GST registration (30 June 2022) | Required to file an IR6 (2020-21 income year) |
|---------------|---|--|---|
| Complying | 399,240 | 49,710 | 268,960 |
| Non-complying | 2,640 | 280 | 1,290 |
| Foreign | 3,980 | 140 | 1,010 |
| Estates | 36,530 | 930 | 28,740 |
| Total | 442,390 | 51,060 | 300,000 |

Question 4

Income tax paid by trusts is set out in Table 2 on the following page, again broken down by entity class.

Note that the tax reported here is that declared (on an IR6 income tax return) by the trust on income allocated to trustees. Trusts may also pay tax on behalf of some beneficiaries, but this is not recorded here.

Table 2: Tax on trustee income (\$m)

| Entity class | 2020-21 income year |
|---------------|---------------------|
| Complying | 799.0 |
| Non-complying | 3.2 |
| Foreign | 5.7 |
| Estates | 21.1 |
| Total | 829.0 |

Publishing of OIA response

Please note that Inland Revenue regularly publishes responses to requests that may be of interest to the wider public on its website. We consider this response is of public interest so will publish this response in due course. Your personal details or any information that would identify you will be removed prior to it being published.

Thank you for your request.



Sandra Watson
Policy Lead, Forecasting & Analysis