



22 August 2025



Dear 

Thank you for your request made under the Official Information Act 1982 (OIA), received on 30 July 2025. You requested the following information relating to the KiwiSaver scheme:

Could we please have the number of FHWs over \$250k broken down by year – and if possible by region since 2017. If the regional data is not available then just the number per year over \$250k

Table 1 below details the number of first home withdrawals (FHW) made that were over \$250,000 broken down by year since 2017. Data from 2017 to 2019 has been aggregated to preserve confidentiality. Figures are based on information provided by Scheme Providers to Inland Revenue and may not be 100% of all fund withdrawals. Figures represent a distinct count of members who have withdrawn more than \$250,000 through a First Home Withdrawal.

Your request for a breakdown of by FHWs over \$250,000 by region is considered sensitive revenue information under section 18(1) of the Tax Administration Act 1994 (TAA) because it is reasonably capable of being used to identify a person. Sensitive revenue information can only be released in certain circumstances, as set out in section 18D to 18J and schedule 7 of the TAA.

In this case, there are no grounds that permit me to release this information to you. Accordingly, I have decided to refuse your request under section 18(c)(i) of the OIA as releasing this information would be contrary to section 18 of the TAA.

Please note that these figures are based solely on the amount withdrawn. Inland Revenue does not hold information about how the funds were used, other than that they were categorized as a First Home Withdrawal.

Table 1: Number of KiwiSaver first home withdrawals over \$250,000 between 2017-current

Year	Number of FHWs
2017-2019	18
2020	9
2021	17
2022	13

Year	Number of FHWs
2023	20
2024	36
2025	16

Right of review

If you disagree with my decision on your OIA request, you have the right to ask the Ombudsman to investigate and review my decision under section 28(3) of the OIA. You can contact the office of the Ombudsman by email at: info@ombudsman.parliament.nz.

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (ird.govt.nz) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you again for your request.

Yours sincerely



Jessie Unuka

Segment Management Lead, Individuals