



6 December 2023

[Redacted]

Dear [Redacted]

Thank you for your follow up request made under the Official Information Act 1982 (OIA), received on 29 November 2023. You requested the following:

*This published OIA (<https://www.ird.govt.nz/-/media/project/ir/home/documents/oia-responses/october-2023/2023-10-13---fiscal-cost-of-the-deductibility-of-the-interest-cost-of-mortgages.pdf?modified=20231114232556&modified=20231114232556>) on interest deductibility [sic] for residential rental discloses \$1,391.7m of claimed interest deductions by 139,080 taxpayers for the 2021-22 year.*

*How many of these taxpayers had losses limited under the residential rental loss rules and what was the total losses limited by this rule for these taxpayers?*

As at 5 December 2023, there were 140,660 claimants who claimed interest expenses, of \$1,409.5 million for the 2021-22 income year. Of these, 47,490 had ringfenced deductions to carry forward to the following year. The value of their carried forward deductions was \$663.9 million. The 2021-22 interest expense disclosed by these 47,490 taxpayers was \$563.9 million.

### **Publishing of OIA response**

We intend to publish our response to your request on Inland Revenue's website ([ird.govt.nz](http://ird.govt.nz)) as this information may be of interest to other members of the public. This letter, with your personal details removed, will be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of Ministers and officials.

Thank you for your request.

Yours sincerely

[Redacted signature]

Sandra Watson  
**Policy Lead, Forecasting and Analysis**