



11 December 2023

Dear [REDACTED]

Thank you for your request made under the Official Information Act 1982 (OIA), received on 21 November 2023. You requested the following:

The total:

- *PIE income; and*
- *PIE tax*

attributed to trustees for the 2020 to 2023 tax years (i.e. for 31 March for each of those years).

The following table provides a summary of the PIE income and tax deducted by the PIE (which is net of any credits) allocated to investors who are registered as trusts in Inland Revenue systems for tax purposes.

This data was extracted from the returns filed by PIEs. Returns do not show whether the PIE taxation was on behalf of trustees or of beneficiaries of those trusts. As such, your request for the portion of PIE income and PIE tax attributed to trustees is refused under section 18(g) of the OIA – the information requested is not held by Inland Revenue and I have no grounds to believe that the information is held by or more closely connected with the functions of another department.

The below data was extracted from Inland Revenue systems on 28 November 2023.

PIE income and tax paid by PIEs on behalf of trust investors

Year ending 31 March	Number of trusts with PIE income*	Income (\$m)**	Tax deducted by PIE (\$m)**
2019-20	33,090	579.6	98.1
2020-21	35,930	931.7	160.6
2021-22	35,090	169.2	9.6
2022-23	34,670	222.7	18.6

* *Rounded to the nearest 10*

** *Rounded to the nearest \$0.1 million*

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (www.ird.govt.nz) as this information may be of interest to other members of the public. This letter, with your personal details removed, will be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you again for your request.

Yours sincerely



Sandra Watson
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