



Inland Revenue
Te Tari Taake

Student Loan Scheme changes for the 2020-2021 tax year

- The annual repayment threshold has increased from \$19,760 to \$20,020.
- The interest rate changes from 4.0% to 3.5%.
- The threshold for significant over-deductions remains at \$60 per month.

These take effect on Wednesday, 1 April 2020, and apply to all student loan borrowers.

For more information, go to
www.ird.govt.nz/studentloans

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