

29 July 2025



Thank you for your request made under the Official Information Act 1982 (OIA), received on 3 July 2025. You requested the following:

...I would like to know:

- 1. How much the IRD currently holds in unclaimed money;
- 2. How much interest the IRD collected off of this money in the past year;
- 3. How much investment profit the IRD has made off of this money in the past year or the estimated yearly average of these profits;
- 4. Where does the interest and investment profit currently go? Is it just transferred to the Treasury as non-tax revenue for the Crown?

Question 1

As at 30 June 2025 Inland Revenue holds a total of \$615,882,000 in unclaimed money.

Question 2, 3, and 4

Inland Revenue does not earn any interest or make any profit on unclaimed money. Unclaimed money paid to Inland Revenue, together with other incoming payments, are collectively swept and transferred to the Treasury on a regular basis.

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (<u>ird.govt.nz</u>) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Yours sincerely



Rachel Parker

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