Inland Revenue
Te Tari Taake

26OIA2409

7 July 2026

[redacted]

Dear [redacted]

Thank you for your request made under the Official Information Act 1982 (OIA), received on 10 June 2026. You requested the following:

> *I'm interested in the Small Business Cashflow (Loan) Scheme, which dates to the Covid-era.*
>
> *Can you please provide me with the most up to date figures for the following:*
>
> *1) How much money lent under the scheme has not yet come due for repayment, not including loans that have come due and received term extensions?*
> *a) How many loans does this total cover?*
> *2) How much money lent under the scheme remains unpaid?*
> *a) How many loans does this cover?*
> *3) How much money from the scheme has IRD has written-off?*
> *a) How many loans does this cover?*
> *b) Please provide me with the top 3 reasons, in order, that these loans have been written off.*
> *4) How much money lent under the scheme is in default?*
> *a) How many loans does this cover?*

Information being released

I am releasing the information you have requested in **Tables 1** and **2**. Due to how Inland Revenue's Small Business Cashflow (Loan) Scheme (SBC or SBCS) data is held in our system, I am unable to provide the total loan counts for questions 1a, 3a and 4a and am therefore refusing these questions under section 18(g) of the OIA, as the information is not held by Inland Revenue.

Please note that the figures are rounded to the nearest thousand for customer count and to the nearest hundred thousand for values.

Insolvency values include liquidations, bankruptcies, and when companies have been struck off.

Once the interest free period expires (two years after the loan was granted), an automatic repayment plan is set up that lasts 3 years. The value of payments not yet due is the balance of payments where the customer still has an ongoing automatic repayment plan and they have not had their loan recalled or defaulted.

The total SBC loans since the scheme started is 151,600 loans for 129,243 customers.

Table 1: Total Loan count, Customer count and value of SBC loans as of 30 June 2026

	Loan Count	Customers	Value
Payments not yet due	-	12,000	$138,800,000
SBC balances unpaid	59,000	47,000	$650,900,000
SBC Write-offs	-	27,000	$80,900,000
SBC in default	-	31,000	$459,500,000

Table 2: Top 3 SBC write off reasons and value as of 30 June 2026

Number	Top 3 write-off reasons (by value)	Write-off value
1.	Insolvency	$48,300,000
2.	Inefficient use of Commissioners resources – Section 176(2)(a) of the TAA	$14,800,000
3.	Highest net revenue practicable within the law – Section 176A(2) of the TAA	$3,800,000

Right of review

If you disagree with my decision on your OIA request, you have the right to ask the Ombudsman to investigate and review my decision under section 28(3) of the OIA. You can contact the office of the Ombudsman by email at: info@ombudsman.parliament.nz.

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (ird.govt.nz) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you again for your request.

Yours sincerely

Melissa Osborne
Group Lead – Micro Business & Communities