



18 June 2025

[REDACTED]  
[REDACTED]

Dear [REDACTED]

Thank you for your request made under the Official Information Act 1982 (OIA), received on 3 June 2025. You requested the following:

*"can you please treat this as a further request to provide information on PIE income and tax for superannuitants for the 2022-23 year."*

On 3 June 2025, you clarified that you were after the income multiplied by the PIE tax rate, as well as the actual tax dollars paid.

### Information being released

The information you have requested is enclosed below. PIE income is sourced from returns filed from PIE investments funds for the relevant tax year. The information provided uses the latest data available in Inland Revenue systems and updates information previously provided for the 2023-24 income tax year.

Tax on PIE income, in the middle column of the tables, is calculated as the individuals PIE tax rate determined by Inland Revenue at the time of the return being filed, multiplied by their PIE income. If the individual has not filed or received a tax square-up then the fund is assumed to have calculated the correct amount of tax for the individual.

The final column of the tables covers the same individuals and the same income but uses the tax calculated by the PIE itself using the individual's supplied PIE tax rate (PIR).

**Table 1** – Superannuant PIE income and tax on PIE income for the 2020-21 tax year

	PIE Income (\$m)	Tax on PIE income (\$m)	Tax calculated by PIEs (\$m)
<b>Income</b>	1053	234	236
<b>Loss</b>	-17	-4	-4
<b>Total</b>	1,036	230	232

**Table 2** – Superannuant PIE income and tax on PIE income for the 2021-22 tax year

	<b>PIE Income (\$m)</b>	<b>Tax on PIE income (\$m)</b>	<b>Tax calculated by PIEs (\$m)</b>
<b>Income</b>	236	61	62
<b>Loss</b>	-303	-63	-64
<b>Total</b>	(39)	(2)	(2)

**Table 3** – Superannuant PIE income and tax on PIE income for the 2022-23 tax year

	<b>PIE Income (\$m)</b>	<b>Tax on PIE income (\$m)</b>	<b>Tax calculated by PIEs (\$m)</b>
<b>Income</b>	360	81	83
<b>Loss</b>	-339	-70	-72
<b>Total</b>	21	11	11

**Table 4** – Superannuant PIE income and tax on PIE income for the 2023-24 tax year

	<b>PIE Income (\$m)</b>	<b>Tax on PIE income (\$m)</b>	<b>Tax calculated by PIEs (\$m)</b>
<b>Income</b>	1586	348	358
<b>Loss</b>	-5	-1	-1
<b>Total</b>	1,581	347	357

**Publishing of OIA response**

We intend to publish our response to your request on Inland Revenue's website ([ird.govt.nz](http://ird.govt.nz)) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you again for your request.

Yours sincerely



Sandra Watson

**Policy Lead – Forecasting and Analysis**