

27 March 2025

Dear

Thank you for your request made under the Official Information Act 1982 (OIA), received on 27 February 2025. You requested the following:

... In order to measure improvement amongst this cohort, we're trying to put together some baseline stats. When considering KiwiSaver in particular, we think a good message would be one that encourages members to contribute enough to get the full government contribution each July. To this end, would you have stats which show how many 18-25 year olds received a full or partial government contribution over the last say, 3-5 years?

I've had a look at the IRD's published KiwiSaver statistics and I can see the amount of government contributions paid each year but this isn't broken down into demographics. It appears as though approximately \$500m is missed out on each year but it would be great to know what portion of this can be attributed to our target group.

Information being released

The information below is for the past 4 years ending 31 March as data for the prior years is held in Inland Revenue's heritage system and is not readily accessible. Therefore, I am unable to provide this data for 2020 and earlier.

Please note that a member's eligibility for the full Government Voluntary Contribution (GVC) depends on their individual circumstances. Eligibility may be impacted by factors such as not contributing at least \$1,042.86 of their own money, turning 18 during the year or not being in New Zealand for the full year, etc. More information about this can be found on Inland Revenue's website at: ird.govt.nz/kiwisaver/kiwisaver-individuals/growing-my-kiwisaver-account/getting-the-kiwisaver-government-contribution

Table A shows the total number of KiwiSaver members aged 18-25 for the 2021 to 2024 tax years.

Table A: Total number of KiwiSaver members aged 18-25

Tax Year	2021	2022	2023	2024
Total	451,726	455,979	461,493	462,295

Table B shows the total amount of GVC paid to KiwiSaver members aged 18-25 for the 2021 to 2024 tax years.

Table B: Total amount of GVC paid to KiwiSaver members aged 18-25

Tax Year	2021	2022	2023	2024
Total	\$134,686,622	\$144,823,109	\$150,759,916	\$146,586,711

Table C shows a further breakdown of KiwiSaver members receiving the GVC aged 18-25 for the 2021 to 2024 tax years.

Table C: KiwiSaver members receiving the GVC aged 18-25 by tax year

GVC	2021	2022	2023	2024
Full	184,291	202,643	211,597	209,689
Partial	176,734	168,768	171,715	160,100
Total	361,025	371,411	383,312	369,789

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (<u>ird.govt.nz</u>) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you again for your request.

Yours sincerely

Rebecca Baker

Segment Management Lead

Customer and Compliance Services - Individuals

