



13 March 2025

[Redacted]
[Redacted]
[Redacted]

Dear [Redacted]

Thank you for your request made under the Official Information Act 1982 (OIA), received on 14 February 2025. You requested the following:

I request under the OIA the following information about the Small Business Cashflow Loan Scheme:

- 1. total lending*
- 2. total interest charged*
- 3. how much was lent/repaid during the 2 year interest free period*
- 4. the current outstanding balances*
- 5. the number of write-offs to date and the value of these write-offs*
- 6. Of the total lending/interest thereon, what is the total expected to be recouped based on the latest forecasting i.e. what is the current fair value how many businesses with loans no longer exist (eg struck off companies office, non-active with IR)*
- 7. what happens with unpaid balances after 5 years*

Items 1, 2, 4 and 5: Total lending, interest charged, outstanding balances and number and value of write offs.

The following table shows the total lending amount, interest charged, outstanding balance, and the number and value of write offs for the Small Business Cashflow Loan Scheme (SBCS) as at 31 December 2024.

Table 1: Total lending, interest, outstanding balance, number and value of write-offs for SBCS

Total lent	\$2.363b
Interest charged	\$93.074m
Outstanding balance	\$956.353m
Value of write offs	\$37.130m
Number of write offs	12,700

Item 3: Total amount lent/repaid during 2 year interest-free period

The following table shows the total amount lent and amount of loans fully repaid during the SBCS 2 years interest-free period as at 31 December 2024. Please note that all SBCS loans have an initial 2 years interest-free period, so the total lent is the same as the above table. The later tranches of loans are still within the interest-free period.

Table 2: Total amount lent and fully repaid during the SBCS 2 year interest-free period

Total lent	\$2.363b
Total loans fully repaid during interest free period as at 31 December 2024	\$446.815m

Item 6: Total value expected to be recouped

The fair value as at June 2024, as published in our 2024 annual report, was \$464.582 million against a nominal value of \$1.120 billion. The fair value percentage was 41.6%.

Item 7: Unpaid balances after 5 years

Your request for what happens with unpaid balances after 5 years is refused under section 18(d) of the OIA, as the information is publicly available on Inland Revenue's website: www.ird.govt.nz/updates/news-folder/2025/small-business-cashflow-loan-scheme

Right of review

If you disagree with my decision on your OIA request, you can ask an Inland Revenue review officer to review my decision. To ask for an internal review, please email the Commissioner of Inland Revenue at: commissionerscorrespondence@ird.govt.nz.

Alternatively, under section 28(3) of the OIA, you have the right to ask the Ombudsman to investigate and review my decision. You can contact the office of the Ombudsman by email at: info@ombudsman.parliament.nz.

If you choose to have an internal review, you can still ask the Ombudsman for a review.

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (ird.govt.nz) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you again for your request.

Yours sincerely



Raelene Stewart
Group Lead – Micro Business