



9 May 2025

[Redacted]
[Redacted]

Dear [Redacted]

Thank you for your request made under the Official Information Act 1982 (OIA), received on 22 April 2025. You requested the following:

- *What is the average tax rate for national superannuitants generally and also for those who do and don't have other income.*
- *The numbers in each category.*
- *The types of other income which national superannuitants report as taxable (interest, dividends, business, rental, FIF income, beneficiary income, PIE (noting that this will not be included in taxable income if the PIR is correct.))*

Information being released

Information on the average tax rate and other taxable income of New Zealand Superannuation (NZ Super) recipients is provided in **Appendix A**.

Please note that the data does not include non-taxable income of the recipients, such as withdrawals from retirement savings schemes.

This data was extracted from Inland Revenue systems on 29 April 2025. As your request did not specify a year, the data for the 2022-23 tax year, the most recent complete year, has been used.

Average tax rate

The attached **Table 1** provides information on the average tax rate for NZ Super recipients, with breakdowns for those with and without other taxable income. Counts are rounded to the nearest 10, and dollar values are rounded to the nearest \$1 million. Figures may not sum to the total due to rounding.

Other taxable income sources

The attached **Table 2** provides information on the other taxable income, excluding NZ super, of NZ Super recipients, including volumes and dollar values by income type.

Please note that recipients may have more than one source of income, so the volumes by each income type do not add up to the total number of NZ Super recipients with other income. Counts are rounded to the nearest 10, and dollar values are rounded to the nearest \$1 million. Figures may not sum to the total due to rounding.

Information being refused

PIE income is not included in taxable income if the correct Prescribed Investor Rate (PIR) has been applied. Therefore, I have decided to refuse this part of your request under section 18(g) of the OIA, as the information is not held by Inland Revenue, and we do not believe it is held by another agency.

Right of review

If you disagree with my decision on your OIA request, you have the right to ask the Ombudsman to investigate and review my decision under section 28(3) of the OIA. You can contact the office of the Ombudsman by email at: info@ombudsman.parliament.nz.

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (ird.govt.nz) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you again for your request.

Yours sincerely



Chris Fitzgerald
Policy Advisor (L3)

Appendix A

Table 1 – Average tax rate for NZ Super recipients, 1 April 2022 – 31 March 2023

	Number of NZ Super recipients	Total taxable individual income (\$million)	Tax (\$million)	Average tax rate
All NZ Super recipients	852,380	36,882	7,269	19.7%
Recipients with other taxable income	700,660	33,624	6,823	20.3%
Recipients without other taxable income	151,720	3,257	446	13.7%

Table 2 - Other taxable income of NZ Super recipients, by income type, 1 April 2022 – 31 March 2023

Income type	Total income (\$million)	Number of NZ Super recipients
PAYE income	9,139	185,270
Dividends/Interest	4,269	648,530
Business income (includes income from partnership, self-employments, shareholder salaries and look through companies)	2,615	67,040
Residential and commercial rent	916	53,430
Overseas income	693	58,320
Other income	1,247	64,170