

23 May 2025

Dear 

Thank you for your request made under the Official Information Act 1982 (OIA), received on 8 May 2025. You requested the following:

Can you please advise how much tax the government collects from PIE funds, and if possible the split between kiwisaver PIE's and non-kiwisaver PIE's. This information is not currently published – it is included in the Corporate tax revenue figures but no breakdown is available.

Information being released

Data relating to Portfolio Investment Entities (PIEs) included in this response was extracted from Inland Revenue's system on 13 May 2025. The table below details the overall net tax values for the 2024 and 2025 tax years (year ending 31 March).

| Tax Year | KiwiSaver PIE Net Tax Value (\$b) | Non-KiwiSaver PIE Net Tax Value (\$b) | Net Tax Value (\$b) |
|--------------------|--|--|----------------------------|
| 2024 | 0.668 | 0.605 | 1.273 |
| 2025 | 0.731 | 0.772 | 1.502 |
| Grand Total | 1.399 | 1.377 | 2.775 |

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (ird.govt.nz) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Yours sincerely



Tony Morris

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