



15 November 2022

Dear 

Thank you for your request made under the Official Information Act 1982 (OIA), received on 28 October 2022. You requested the following (numbered for ease of answering):

1. *How many businesses applied for the small business cashflow loan?*
2. *How many defaulted due to ineligibility so far?*
3. *How many have defaulted a payment on the loan causing it to be called in?*
4. *How many are now insolvent?*

The Small Business Cashflow Scheme (SBCS) was introduced in May 2020 to support small to medium businesses and organisations struggling with a loss of actual revenue due to COVID-19. Further information on the SBCS loan can be found on Inland Revenue's website: <https://www.ird.govt.nz/covid-19/business-and-organisations/sbcs>.

The figures provided below are as at 1 November 2022.

Question 1

141,762 businesses or organisations have applied for the SBCS loan.

Question 2

4,773 SBCS loans have defaulted due to ineligibility.

Question 3

613 businesses or organisations have defaulted a payment on the loan causing it to be recalled.

Question 4

920 businesses or organisations have defaulted due to insolvency.

Publishing of OIA response

Please note that Inland Revenue regularly publishes responses to requests that may be of interest to the wider public on its website. We consider this response to be of public interest and will publish it in due course. Your personal details or any information that would identify you will be removed prior to it being published.

Thank you again for your request.

Yours sincerely



Raelene Stewart
Group Lead, Micro Business and Not for Profit